

OCC Proclamation for National Banks and Federal Savings Associations Affected by Flooding

The Office of the Comptroller of the Currency (OCC) has issued a proclamation allowing national banks, federal savings associations, and federal branches and agencies of foreign banks affected by severe flooding in the Central Plains and Midwest to close.

The OCC expects that only those bank offices directly affected by potentially unsafe conditions will close and that these offices should make every effort to reopen as quickly as possible to address the banking needs of their customers.

The following resources may be helpful for member banks that are directly affected by the flooding or which are interested in setting up relief funds for their communities:



- OCC Bulletin 2012-28, "Supervisory Guidance on Natural Disasters and Other Emergency Conditions" <https://occ.treas.gov/news-issuances/bulletins/2012/bulletin-2012-28.html>
- FinCEN Advisory For Disaster-Related Fraud <https://www.fincen.gov/sites/default/files/advisory/2017-10-31/FinCEN%20Advisory%20FIN-2017-A007-508%20Compliant.pdf>
- FFIEC IT Handbook: Business Continuity Plan Components <https://ithandbook.ffiec.gov/it-booklets/business-continuity-planning/appendix-g-business-continuity-plan-components.aspx>