

## Nebraska Bankers Association Voluntary Employee's Beneficiary Association

*Explore the coverage that makes it easy to give yourself and your loved ones more security today...and in the future.*

### **Voluntary Accidental Death and Dismemberment Insurance (VAD&D)**

**MetLife's Voluntary Accidental Death & Dismemberment (VAD&D) insurance helps protect you 24 hours a day, 365 days a year.**

This valuable coverage is available to you even if you already have accident insurance. It provides benefits beyond your disability or life insurance for losses due to covered accidents — while commuting, traveling by public or private transportation and during business trips. MetLife's AD&D insurance pays you benefits if you suffer a covered accident that results in paralysis or the loss of a limb, speech, hearing or sight, or brain damage or coma. If you suffer a covered fatal accident, benefits will be paid to your beneficiary.

You can add this valuable option to your benefits package by enrolling now. With VAD&D insurance, you and your family can enjoy even greater financial protection.

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#### **Coverage Amounts for You:**

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You can choose the Voluntary AD&D option that meets your needs:

- coverage in increments of \$10,000

The maximum amount of coverage you can receive is \$500,000

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#### **Coverage Amounts for Spouse/Domestic Partner and Child(ren)**

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You can choose to cover your dependent spouse/domestic partner and child(ren) with Voluntary AD&D coverage. Your dependents will be eligible for the following coverage:

##### **Dependent Spouse and Child(ren)**

- Spouse/Domestic Partner — 50% of your coverage amount
- Child(ren) — 20% of your coverage amount

##### **Dependent Spouse/Domestic Partner only:**

- 60% of your coverage amount

##### **Dependent Child(ren) only:**

- 25% of your coverage amount

\*Child(ren)'s Eligibility: Dependent children ages from birth to 26 years old if a child are eligible for coverage. In TX, regardless of student status, child(ren) are covered until age 25.

### **Monthly Cost for Voluntary Accidental Death & Dismemberment (VAD&D) Insurance:**

<b>Coverage</b>	<b>Monthly Cost Per \$1,000 of Coverage</b>
Employee	\$0.018
Employee + Family]	\$0.032

## Table of Covered Losses

This VAD&D insurance pays benefits for covered losses that are the result of a covered accidental injury or loss of life. The full amount of VAD&D coverage you select is called the “Full Amount” and is equal to the benefit payable to the loss of life. Benefits for other losses are payable as a predetermined percentage of the Full Amount, and are listed in the following table of covered losses. The maximum amount payable for all Covered Losses sustained in any one accident is capped at 100% of the Full Amount.

Covered Losses	Percentage of Full Amount
Life	100% of Full Amount
Hand	50% of Full Amount
Foot	50% of Full Amount
Arm	75% of Full Amount
Leg	75% of Full Amount
Sight of One Eye	50% of Full Amount
Combination of a Hand, Foot, and/or Eye	100% of Full Amount
Thumb & Index Finger on the Same Hand	25% of Full Amount
Speech and Hearing	100% of Full Amount
Speech	50% of Full Amount
Hearing	50% of Full Amount
Paralysis of Both Arms and Both Legs	100% of Full Amount
Paralysis of Both Legs	50% of Full Amount
Paralysis of the Arm & Leg on Either Side of the Body	50% of Full Amount
Paralysis of One Arm or Leg	25% of Full Amount
Brain Damage	100% of Full Amount
Coma	1% monthly up to 60 months

## Standard Additional Benefits Include

The following benefits are payable in addition to the covered losses listed in the above table:

- Air Bag
- Seat Belt
- Common Carrier
- Child Care Center
- Child Education
- Spouse Education
- Hospitalization

## Other Available Benefits Include

- Work Place Felonious Assault

**Once Enrolled, You have Access to MetLife Advantages<sup>SM</sup> – Services to Help Navigate What Life May Bring**

## Beneficiary Claim Assistance<sup>1</sup>

*For support when beneficiaries need it most*

This program is designed to help beneficiaries sort through the details and serious questions about claims and financial needs during a difficult time. MetLife has arranged for Massachusetts Mutual Life Insurance Company (Mass Mutual) financial professionals to be available for assistance in-person or by telephone

to help with filing life insurance claims, government benefits and help with financial questions.

## **Life Settlement Account<sup>2</sup>**

*For immediate access to death proceeds*

The Total Control Account<sup>®</sup> (TCA) settlement option provides your loved ones with a safe and convenient way to manage the proceeds of a life or accidental death and dismemberment claim payments of \$5,000 or more, backed by the financial strength and claims paying ability of Metropolitan Life Insurance Company. TCA death claim payments relieve beneficiaries of the need to make immediate decisions about what to do with a lump-sum check and enable them to have the flexibility to access funds as needed while earning a guaranteed minimum interest rate on the proceeds as they assess their financial situations. Call 1-800-638-7283 for more information about options available to you.

## **Digital Storage<sup>5</sup>**

MetLife Infinity is a resource that can help you create a digital legacy for your beneficiaries, estate administrators and others who play important roles in your major life events. It is available to anyone regardless of their affiliation with MetLife. MetLife Infinity offers a unique way to capture and securely store your important documents, audio files, photos, and videos. Items you can store using MetLife Infinity include deeds, wills and executor instructions and financial and life stage planning documents. Once you've captured your digital legacy, MetLife Infinity allows you to designate individuals to receive your collection electronically in the event of your death or at another time you indicate. To access MetLife Infinity, visit <https://metlifeinfinity.com> to register and learn more.

## **Retirement Planning<sup>1</sup>**

A four-part workshop series that offers comprehensive retirement education. You also have the option to meet with a local financial professional to discuss your specific circumstances and individual goals.

## **Portability**

*So you can keep your coverage even if you leave your current employer*

Should you leave Nebraska Bankers Association for any reason and voluntary AD&D insurance under this plan terminates, you will have an opportunity to continue group term coverage ("portability") under a different policy, subject to plan design and state availability. Rates will be based on the experience of the ported group, and MetLife will bill you directly. Rates may be higher than your current rates. To take advantage of this feature, you must have coverage of at least \$10,000 up to a maximum of \$2,000,000.

Portability is also available on coverage you've selected for your spouse/domestic partner and dependent child(ren). The maximum amount of coverage for spouse/domestic partners is [\$250,000]; the maximum amount of dependent child coverage is [\$25,000]. [Increases,] decreases and maximums are subject to state availability.

Generally, there is no minimum time for you to be covered by the plan before you can take advantage of the portability feature. Please see your certificate for specific details.

Please note that if you experience an event that makes you eligible for portability, please call a MetLife representative at 1-888-252-3607 or contact your plan administrator for more information.

## **Additional Coverage Information**

### **Who Can Be A Designated Beneficiary?**

You can select any beneficiary(ies) other than your employer, and you may change your beneficiary(ies) at any time. You can also designate more than one beneficiary.

## About Your Coverage Effective Date

You must be Actively at Work on the date your coverage becomes effective. Your coverage must be in effect for your spouse/domestic partner's and eligible children's coverage to take effect. In addition, your spouse/domestic partner and eligible child(ren) must not be home or hospital confined or receiving or applying to receive disability benefits from any source when their coverage becomes effective.

If Actively at Work requirements are met, coverage will become effective on the first of the month following the receipt of your completed application. The coverage for your spouse/domestic partner and eligible child(ren) will take effect on the date they are no longer confined, receiving or applying for disability benefits from any source or hospitalized.

2 The Total Control Account (TCA) is not insured by the Federal Deposit Insurance Corporation or any government agency. The assets backing TCAs are maintained in MetLife's general account and are subject to claims of MetLife's creditors. MetLife bears the investment risk of the assets backing TCAs, and expects to receive a profit. Regardless of the investment experience of such assets, the interest credited to TCAs will never fall below the guaranteed minimum rate. Guarantees are subject to the financial strength and claims paying ability of MetLife.

**This summary provides an overview of your plan's benefits. These benefits are subject to the terms and conditions of the contract between MetLife and Nebraska Bankers Association and are subject to each state's laws and availability. Specific details regarding these provisions can be found in the booklet certificate.**

*Coverage is provided under a group insurance policy (Policy Form GPNP99) issued to your employer by MetLife. VAD&D coverage terminates when your employment ceases, when your VAD&D contributions cease or upon termination of the group contract. In addition, coverage for dependents terminate when the employee's employment ceases (including upon the death of the employee) and when a dependent no longer qualifies. This plan provides ACCIDENT insurance only. This plan does not provide coverage for sickness. Certain exclusions and limitations may be subject to state specific requirements.*

*Like most group benefit programs, benefit programs offered by MetLife and its affiliates contain certain exclusions, exceptions, reductions, limitations, waiting periods, and terms for keeping them in force. Please contact MetLife or your plan administrator for costs and complete details.*

