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# NEBRASKA BANKERS ASSOCIATION

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2020-2021  
ANNUAL  
REPORT

# RISING TO THE CHALLENGE

The pandemic highlighted the importance of banks for Nebraska's businesses and communities. The NBA was proud to support member banks as they helped their employees, customers and communities through the crisis. We provided resources to assist members to safely continue operations and navigate COVID-19 relief measures like the Paycheck Protection Program (PPP).

## #BanksBackNE

The #BanksBackNE video campaign highlighted the importance of a relationship with a Nebraska bank. Five PPP loan recipients discussed the impacts loans secured through their Nebraska bank had on their businesses. The campaign generated over 580,000 paid impressions on social media. Over 400 radio spots on the Rural Radio Network reached audiences across the state.

**109,144**

2020-2021 PPP Loans

**\$5.26 Billion**

In Assistance

## EDUCATION

The NBA Education Center team adapted quickly when the pandemic restrictions were put into place by moving all programming to virtual offerings. Annual conferences focusing on agriculture, the economy, and technology, were received by banks across the state as a viable option to continue training their teams. We look forward to returning to live offerings this fall.

The KBA/NBA Schools of Banking held five schools in 2020 with strict COVID-19 protocols, and is returning to a full in-person school schedule in 2021.

## MEMBER OUTREACH WEEK

Instead of the annual Fall Group Meetings, staff visited member banks as part of Member Outreach Week. These one-on-one visits included industry updates and discussion of issues facing Nebraska banks.

# ADVOCATING FOR THE INDUSTRY

## GOVERNMENT RELATIONS

The NBA advocates for banks and promotes a pro-banking, pro-business agenda at both the state and federal levels.

During the first session of the 107th Legislature, four bills were introduced on behalf of the NBA. Three of these bills have already been adopted:

LB 66 – Allows for the use of an out-of-state qualified trustee under the Single Bank Pooled Collateral Program.

LB 94 – Validates legal instruments executed with the use of an online notary public between April 2, 2020 and July 1, 2020.

LB 503 - Authorizes recovery of attorney fees from any party objecting, without a good faith reason, to the proposed distribution of funds by a trustee under a trust deed.

We also expect the adoption of financial literacy legislation, LB 452, which would require school districts to implement financial literacy programs for grades K-8 and require completion of a half-credit high school personal financial literacy course before graduation.

In addition to drafting and promoting legislation that will benefit member banks, the NBA works to defeat legislation that would have a negative impact on the industry.

## SINGLE BANK POOLED COLLATERAL PROGRAM

Nebraska's Single Bank Pooled Collateral Program began July 1, 2020. The program allows a Nebraska bank to establish a pool of securities which are pledged to protect the aggregate amount of public deposits maintained at the bank.

**15**

Participating Banks

**\$1 Billion**

In Public Funds

## NBA BANKPAC

NBA BankPAC, the NBA's political action committee that raises and distributes funds to Nebraska candidates on both the state and federal level raised \$149,527 in 2020. The 2021 BankPAC goals are to raise \$155,000 for the combined Federal (\$53,000) and State BankPAC (\$102,000) funds and to increase the number of contributors.

**88%**

Nebraska Legislators received support from NBA BankPAC in 2020.

# SERVING OUR MEMBERS

## LEADERSHIP CLASS

Although the process was unconventional, the 16 bankers who were selected for the NBA Leadership Class of 2022, began their two-year program during the pandemic. Their first in-person session will be held in July and will focus on emerging bank issues, trends and technology.

## NBISCO/NBA VEBA

The Nebraska Bankers Insurance & Services Co. (NBISCO) provides insurance products and services to members. NBISCO's Agency Services meets the needs of approximately 100 bank-owned insurance agencies in Nebraska and provides a variety of markets for insurance agency customers.

Approximately 85% of NBA member banks are enrolled in one or more of Voluntary Employees Beneficiary Association (VEBA) group insurance plans. More than 10,000 Nebraskans participate in VEBA health insurance plans.

## NBA FOUNDATION

The Nebraska Bankers Education Foundation was renamed the NBA Foundation. A single committee will oversee the NBA Foundation and University of Nebraska Foundation scholarship programs and other industry philanthropic priorities.

**\$153,875**

Scholarships Awarded to Nebraska college students.

**168**

NBA Membership includes 168 of the 176 commercial banks in Nebraska.

**87**

NBA Associate Membership includes 87 industry-related organizations.

## COMMUNICATIONS

The NBA responded to 20 interview requests, ranging from national outlets to local newspapers. Fifteen NBA news releases resulted in positive statewide media coverage.

## MARKETING PRODUCTS

The NBA continues to offer calendars, Husker football schedules and ag placemats for banks to distribute to their customers.

STAY CONNECTED



# FINANCIAL REPORT

Condensed & Estimated for the Fiscal Year Ending April 30, 2021

## ASSETS

Current Assets	\$2,700,000
Property and Equipment	670,000
Other Assets	1,400,000
<b>Total Assets</b>	<b>\$4,770,000</b>

## LIABILITIES AND MEMBER EQUITY

Current Liabilities	\$432,030
Long-Term Liabilities	-
<b>Total Liabilities</b>	<b>\$432,030</b>

Fund Balance - Undesignated	\$4,162,970
Board Designated Funds	160,000
Est. Change in Net Assets	15,000
<b>Total Member Equity</b>	<b>\$4,337,970</b>

<b>Total Liabilities &amp; Member Equity</b>	<b>\$4,770,000</b>
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## NBA Statement of Change in Equity

Est. for FY Ending April 30, 2021 (Unaudited)

Total Revenues	\$2,865,000
Dues Rebate	(405,000)
Total Expenses	(2,445,000)
<b>Excess Revenue Over Expenses</b>	<b>\$15,000</b>

<b>Equity as of 4/30/20</b>	<b>\$4,322,970</b>
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<b>Equity as of 4/30/21</b>	<b>\$4,337,970</b>
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## NBA Impact on Cash Reserves

Est. for FY Ending April 30, 2021 (Unaudited)

Excess Revenue Over Expenses	\$15,000
Depreciation	50,000
<b>Net Change in Cash Reserves</b>	<b>\$65,000</b>