

Update


NBA to Launch New Banking Careers Job Board

The NBA is pleased to announce a new and improved job board for banking careers. It will be live on the NBA website next week, but you can preview the new job board [here](#).

Among the improvements:


- Members can now create and manage job posts on their own.
- Employers can accept applications through the job board or direct applicants to apply on another website.
- Prospective employees can share their information with employers in the [resume bank](#).

QUICK APPLY



Chief Coin Collector
NBABank - Lincoln, NE
Full-time

Posted: Jul 2, 2021
Salary: \$15.00 Hourly
Application Deadline: Dec 1, 2021



NBA Test Job Board Tester
NBA - Lincoln, NE
Part-time

Posted: Jun 24, 2021
Salary: \$40,000.00 - \$45,000.00 Annually
Application Deadline: Jul 13, 2021

The new NBA Job Board has an upgraded interface and additional features for both employers and job seekers.

The new job board is part of an ongoing effort to retain and attract the best and brightest to the Nebraska banking industry. It is a free, easy way for NBA members and associate members to advertise their job openings. The current NBA job board receives over 15,000 website visits each year.

NBA members can post jobs before the site goes live next week, learn how [here](#). To post a job, log in with your NBA website credentials. Access your log-in information [here](#). If your bank has jobs posted on the existing job board, you can create a post on the new job board or NBA staff can transfer the existing post for you.

QUICK APPLY Chief Coin Collector

Enter and review your profile information for this application.

- 1 Update Profile Information
- 2 Upload Cover Letter
- 3 Preview Application

Review Your Resume Profile

Upload a Resume *

REMOVE FILE [Bank-Teller-Resume-Sample.docx](#)

The new job board makes it easy for prospective employees to apply for jobs.

Share your feedback on the new job board with the NBA by emailing nbacommunications@nebankers.org.

NBA Opposes State-Level Model Data Bill

The NBA and 48 state bankers associations sent a joint letter to the Uniform Law Commission (ULC) to urge them to reject a draft of model state-level legislation on consumer data privacy. The associations noted banks are already subject to federal data security standards and that the draft legislation does not provide sufficient exemptions for banks.

[Read the Letter](#)

ECORA Introduced in the Senate

The Enhancing Credit Opportunities in Rural America (ECORA) Act was introduced by Sens. Jerry Moran (R-Kan.), John Boozman (R-Ark.), Mike Rounds (R-S.D.), Kevin Cramer (R-N.D.) and Roger Marshall (R-Kan.) The bill, S. 2202, would end taxation of interest earned from agricultural real estate loans. This would not only reduce servicing costs for banks providing these types of loans but would also level the playing field between banks and the tax-advantaged Farm Credit System – making it easier for banks to support the farm sector through real estate loans. Nebraska Congressman Don Bacon is a cosponsor of the House companion bill, H.R. 1977.

[Read the Bill](#)

Fed to Launch CECL Tool for Community Banks

The Federal Reserve (Fed) will soon launch a new tool, the Scaled CECL Allowance for Losses Estimator, or SCALE. The tool is aimed at helping community banks implement the current expected credit loss (CECL) standard. The spreadsheet-based tool will be discussed during a July 15 “Ask the Fed” webinar featuring speakers from the Financial Accounting Standards Board and the Conference of State Bank Supervisors.

The tool uses industry or peer data from the Call Report as the starting point for estimating an allowance for credit losses. Banks must further adjust this starting point to reflect bank-specific facts and circumstances to arrive at a final CECL estimate. The intent of this approach is to simplify CECL calculation for community banks.

[Learn More](#)

FinCEN Issues Anti-Money Laundering Priorities

The Financial Crimes Enforcement Network (FinCEN) issued policy priorities for anti-money laundering (AML) and countering the financing of terrorism (CFT). According to the priorities, the most significant AML/CFT threats currently facing the country are corruption, cybercrime, domestic and international terrorist financing, fraud, transnational criminal organization activity, drug trafficking organization activity, human trafficking and human smuggling and proliferation financing.

FinCEN and the federal banking agencies noted that publication of the priorities “does not create an immediate change to Bank Secrecy Act (BSA) requirements or supervisory expectations for banks.” The agencies said they will revise their BSA regulations within the next six months to address how the priorities will be incorporated into banks’ BSA requirements.

The agencies added that they will not examine banks for the incorporation of the priorities into their risk-based BSA programs until the effective date of the revised regulations. The priorities list will be updated every four years, as required by the Anti-Money Laundering Act of 2020.

[Read the Priorities](#)

NBA Provides Comments on Fed Payment System Access

The NBA submitted a letter in response to the Federal Reserve’s (Fed) [payment system access proposal](#). The letter called for the establishment of clear and consistent guidelines for evaluating access to the Fed payment system accounts and services. “Additional requirements should be applicable for eligible entities whose business models present enhanced risk to the payment system or to the U.S. financial system and which are not subject to the same level of federal regulatory oversight,” the letter stated.

[Read the Letter](#)

Training and Networking Opportunities

Mark your calendar and join the NBA and fellow bankers for one of the many upcoming in-person events.

- **August 5-6** - Young Bankers of Nebraska (YBON) Annual Conference, Omaha
- **August 17-18** - Real Estate Lending Compliance Conference, Lincoln
- **August 24** - Opening New Accounts in Nebraska Workshop, Kearney
- **August 25** - Opening New Accounts in Nebraska Workshop, Lincoln
- **September 2-3** - Fall Agri-business Conference, Lincoln

Check out just some of the outstanding YBON sessions:

- **Juli Lynch, Ph.D.**, Turning Point Consulting, Finding My Strengths: Who am I in Relationship to Others at the Bank?
- **Steve Stasiukonis**, Secure Network Technologies, Cryptocurrency & The Blockchain: Digital Dollars or Counterfeit Currency?
- **Debbie Peterson**, Getting to Clarity, Teamwork Makes the Dream Work: How to Communicate in a Multigenerational Workforce
- **Christopher Kuehl, Ph.D.**, Armada, Trends and Forecasts for the U.S. Economy

To register and see the complete event schedule, visit the [NBA Event Calendar](#).

Football Schedules and Scenes of Nebraska Calendars

This week, the NBA will begin shipping Husker football schedules to the banks that placed pre-orders.

- [Place Your Calendar Order](#)
- [Place Your Football Schedule Order](#)

Spotlight on Interns

Be sure you’re following the NBA on your favorite social media platform to meet the first of this summer’s intern spotlights. We want to feature your interns, too. Have them complete this [form](#) and help the NBA highlight career opportunities in banking.

The need for qualified employees is an issue that affects every bank. You can help fill this need and introduce college students to the many possibilities that exist in banking by hosting an intern. If your bank is interested in hosting an intern, please complete this [form](#).

Intern Spotlight

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What has been the most beneficial part about your internship?

The most beneficial part of my internship has been the hands-on component. I am assigned various projects within each department allowing me to delve deeper into the diverse components of the industry.



— **EMILIE SCHARDT**
Bruning Bank
Bruning, NE

NBA Nebraska Bankers Association

Review Alliance

Did you know when it comes to Reg E Error Resolutions that the customer has to be notified within 3 business days of the investigation being completed?

- CA has a great Reg E Calculator to help ensure that timing is not missed.
- <https://compliancealliance.com/find-a-tool/tool/reg-e-error-resolution-and-liability-calculator>

Review Alliance is an independent group of compliance specialists offering banks deep-dive audits of their existing transactions, recommendations about program enhancements or guidance on future safety and soundness. In 2020, the NBA added Virtual Compliance Officer (VCO) to its compliance offerings. VCO is a new shared service model using bank-dedicated compliance officers perfect for monitoring and guiding your bank remotely. To learn how to put them to work for your bank, contact Jennifer Heaton at the NBA at 402-474-1555 or jennifer.heaton@nebankers.org.

Compliance Alliance

Q: Under the FDCPA, if the bank is collecting on its debts, how often is the bank required to send the Validation Notice?

A: 15 USC 1692g(a), FDCPA, requires a debt collector to send a validation notice within 5 days after the initial communication with a consumer, in connection with the collection of any debt, a debt collector shall send the consumer a written notice. However, debt collector DOES NOT include any person collecting or attempting to collect on a debt which was originated by such person. In other words, if the bank is collecting on its own debts, they are not required to provide a validation notice of the debt.

“(a) Notice of debt; contents Within five days after the initial communication with a consumer in connection with the collection of any debt, a debt collector shall, unless the following information is contained in the initial communication or the consumer has paid the debt, send the consumer a written notice containing –”
15 USC 1692g(a), <https://www.govinfo.gov/content/pkg/USCODE-2011-title15/pdf/USCODE-2011-title15-chap41-subchapV-sec1692g.pdf>

(6) The term "debt collector" means any person who uses any instrumentality of interstate commerce or the mails in any business the principal purpose of which is the collection of any debts, or who regularly collects or attempts to collect, directly or indirectly, debts owed or due or asserted to be owed or due another. Notwithstanding the exclusion provided by clause (F) of the last sentence of this paragraph, the term includes any creditor who, in the process of collecting his own debts, uses any name other than his own which would indicate that a third person is collecting or attempting to collect such debts. For the purpose of section 1692f(6) of this title, such term also includes any person who uses any instrumentality of interstate commerce or the mails in any business the principal purpose of which is the enforcement of security interests. The term does not include -- (F) any person collecting or attempting to collect any debt owed or due or asserted to be owed or due another to the extent such activity (i) is incidental to a bona fide fiduciary obligation or a bona fide escrow arrangement; (ii) concerns a debt which was originated by such person; (iii) concerns a debt which was not in default at the time it was obtained by such person; or (iv) concerns a debt obtained by such person as a secured party in a commercial credit transaction involving the creditor. Regulation F, § 1006.2(i)(1), <https://www.ftc.gov/enforcement/rules/rulemaking-regulatory-reform-proceedings/fair-debt-collection-practices-act-text#803>

[Live Demo on Tuesday, July 13, 10:00 a.m. CT](#)

[Live Demo on Thursday, July 15, 1:00 p.m. CT](#)

Compliance Alliance offers a comprehensive suite of compliance management solutions. To learn how to put them to work for your bank, call (888) 353-3933 or email info@compliancealliance.com and ask for our Membership Team.