

Update

Build the Banking Workforce - Sponsor an Internship

The need for qualified employees is an issue that affects every bank. You can help fill this need and introduce college students to the many possibilities that exist in banking by hosting an intern. If your bank is interested, please complete this [form](#).

Students enrolled in the Agricultural Banking & Finance Program at the University of Nebraska-Lincoln are required to complete a 10-week internship with a Nebraska bank following their junior year of college. Students in the University of Nebraska at Kearney's Finance and Banking Program also complete an internship as part of their curriculum. In addition, the NBA also receives inquiries from other students interested in interning at a Nebraska bank.

The overall objective of an internship is to provide students with a wide range of learning opportunities and work-related banking experience during their employment with a Nebraska bank. A positive internship experience helps ensure they will pursue a career in banking in Nebraska upon graduation.

An internship might include opportunities for the student to gain work experiences including but not limited to: bank operations; ag lending; financial auditing; bank teller operations; drive-up window operations; customer deposit operations and regulations; loan spreadsheet analysis; loan documentation; financial trend analysis; bank marketing strategies; customer promotions; and/or bank customer relations. Some banks offer the student additional learning opportunities in investments and real estate, insurance programs and trust department operations.

For more information, contact Kara Heideman at the NBA at kara.heideman@nebankers.org or 402-474-1555.

I wanted to be involved in all aspects of banking and they surpassed anything I expected.

**TAYLOR
BROMAGEN**



Taylor Bromagen interned at Farmers State Bank in Dodge as part of her agricultural banking and finance major at the University of Nebraska-Lincoln.

CFPB Statement on Juneteenth Mortgage Closing Delays

The Consumer Financial Protection Bureau (CFPB) released a statement on mortgage closing delays that might have been caused by the sudden enactment of the new Juneteenth federal holiday.

“The CFPB recognizes that some lenders did not have sufficient time after the Federal holiday declaration to consider whether and how to adjust closing timelines. The CFPB understands that some lenders may delay closings to accommodate the reissuance of disclosures adjusted for the new Federal holiday,” said CFPB Acting Director Dave Uejio. “The CFPB notes that the TILA and TRID requirements generally protect creditors from liability for bona fide errors and permit redisclosure after closing to correct errors.”

The statement also indicated additional guidance may be forthcoming, noting in his statement that “any guidance ultimately issued by the CFPB would take into account the limited implementation period before the holiday and would be issued after consultation with the other FIRREA regulators and the Conference of State Bank Supervisors to ensure consistency of interpretation for all regulated entities.”

[Read the Statement](#)

Agencies Update BSA/AML Examination Manual

The Federal Financial Institutions Examination Council recently released an updated Bank Secrecy Act/anti-money laundering (BSA/AML) examination manual. The updates do not establish new requirements but are intended to provide additional transparency and emphasize a risk-based approach to BSA/AML supervision.

The updates address international transportation of currency or monetary instruments reporting; purchase and sale of monetary instruments recordkeeping; reports of foreign financial accounts; and regulatory requirements for special measures issued under Section 311 of the USA Patriot Act.

[Learn More](#)

FHA Adjusts Student Loan Monthly Payment Calculations

The Federal Housing Administration (FHA) announced it would be calculating monthly obligations for those with income-adjusted payments in deferment based on 0.5% of the outstanding student loan balance. Lenders can opt into the change immediately, and it becomes mandatory for mortgages assigned case numbers by the FHA starting Aug. 16. Previously, the FHA had used 1% of the outstanding student loan amount in debt-to-income calculations to determine whether consumers that had them could qualify for a mortgage.

[Learn More](#)

Comment Period on Durbin Amendment Proposal Extended

The Federal Reserve extended the comment deadline for a proposal to amend Regulation II, which implements the Durbin Amendment, to apply the requirement that debit card transactions be able to be processed on at least two unaffiliated payment card networks – for example, a PIN debit and a signature debit network – for card-not-present transactions.

[Learn More](#)

ABA Seeks Officer and Board Member Nominations

June is the nomination period for the American Bankers Association Officers and Board of Directors candidates. The open positions include vice chair and six three-year term roles (two in each category). The nominating committee seeks candidates who represent the banking industry's diversity.

If you are interested in serving on the ABA Board of Directors or as an ABA Officer, please contact NBA President and CEO Richard Baier at the NBA richard.baier@nebankers.org or 402-474-1555 before June 25. [Additional Details](#)

Spotlight Your Interns

As a way to promote banking careers, the NBA will again be spotlighting summer banking interns on social media. Share this [form](#) with your bank's interns.

For more information, contact Kara Heideman at the NBA at kara.heideman@nebankers.org or 402-474-1555.

Invest in Talent Initiative

The Nebraska Diplomats and the Nebraska Department of Economic Development recently launched the Invest in Talent Initiative. The goal is to engage the business community in helping to retain young Nebraskans. Visit <https://thegoodlifeiscalling.com/talent/> for a variety of resources and best-practice project examples get started.

Your bank is also invited to pledge to invest in young Nebraskans by hosting an internship or other career-related work experience in 2021 and beyond.

[Take the Pledge](#)

Order 2022 Scenes of Nebraska Calendars

Be sure to place your order for the 2022 Scenes of Nebraska calendars by **August 1**. Orders placed before July 1 will receive the special pricing of 99 cents per calendar.

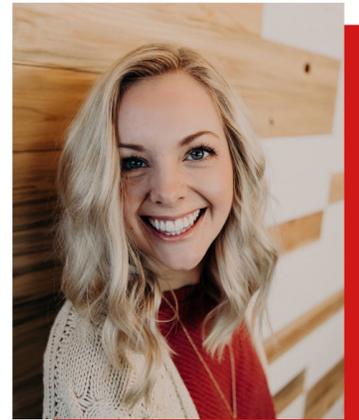
[Place Your Order](#)

Husker Football Schedule Cards

The NBA is now accepting pre-orders for the 2021 Husker Football Schedule Cards. Orders will be processed and sent to member banks as soon as supplies arrive.

[Order Online](#)

There is truly something for everyone in the field of banking and many of the things you learn you can take with you for the rest of your life.



MCKENNA KASKIE

McKenna Kaskie, a marketing major at Concordia University, interned last summer at Five Points Bank in Grand Island.

Training and Networking Opportunities

Mark your calendar and join the NBA and fellow bankers for one of the many upcoming in-person events.

- **August 5-6** - Young Bankers of Nebraska (YBON) Annual Conference, Omaha
- **August 17-18** - Real Estate Lending Compliance Conference, Lincoln
- **August 24** - Opening New Accounts in Nebraska Workshop, Kearney
- **August 25** - Opening New Accounts in Nebraska Workshop, Lincoln
- **September 2-3** - Fall Agri-business Conference, Lincoln

To register and see the complete event schedule, visit the [NBA Event Calendar](#).

Preferred Vendor: BankMarketingCenter.com

Step Up Your Bank's Facebook Game

Pre-made marketing content for the low cost of \$100 per month.

A lack of resources can keep banks from engaging in social media and reaping the benefits that a strong social media presence presents. Yet, being active on social media is as important now as having a website was 20 years ago.

Keeping up with fresh and engaging content is a challenge no matter your bank's size. Our preferred vendor [BankMarketingCenter.com](#) can help solve this problem. Their online marketing portal has an extensive library of customizable Facebook ads on a wide range of banking products, topics and causes. For just \$100 a month, you can *step up your Facebook game*.



Get started by [scheduling your tour](#) of the marketing portal.

June 18, 2021

Vol. XXXVIII, No. 17

BANK SECRECY ACT - SUPERVISORY GUIDANCE ON MODEL RISK MANAGEMENT

I. INTRODUCTION

The federal banking agencies have issued a joint statement to address how the risk management principles described in the “Supervisory Guidance on Model Risk Management” (Model Risk Management Guidance) relate to systems or models used by banks to assist in complying with the requirements of Bank Secrecy Act/Anti–Money Laundering (BSA/AML) laws and regulations. (See, [Federal Reserve SR letter 11–7](#); [OCC Bulletin 2011–12](#); and [FDIC FIL 22–2017](#)).

The joint statement clarifies that the risk management principles discussed in the model risk management guidance may be appropriate considerations in the context of the BSA/AML statutory and regulatory requirements but do not require any specific model risk management framework or application. The statement also explains that the model risk management guidance may be a useful resource for a bank’s model risk management framework and to assist with BSA/AML compliance.

Whether a bank characterizes a BSA/AML system (or portions of that system) as a model, a tool, or an application, risk management of such a system should be consistent with safety and soundness principles and the system should promote compliance with applicable laws and regulations.

II. BSA/AML SYSTEMS AND THE MODEL RISK MANAGEMENT GUIDANCE (MRMG)

The agencies’ BSA program regulations require a bank to have a reasonably designed compliance program that includes, among its components, a system of internal controls to assure ongoing compliance with BSA regulatory requirements. In this context, effective internal controls are typically based on the bank’s risk profile.

BSA/AML systems and a bank’s policies, procedures, and processes to identify, research, and report unusual activity, commonly known as suspicious activity monitoring and reporting systems, are critical internal controls for ensuring an effective BSA/AML compliance program. BSA/AML systems may include a surveillance monitoring system, sometimes referred to as an automated transaction monitoring system. Some of these automated transaction monitoring systems may involve the use of modeling.

There is no definition in statute or regulation of what constitutes a model for the purposes of model risk management; however, the MRMG uses the following definition of a model:

The term *model* refers to a quantitative method, system, or approach that applies statistical, economic, financial, or mathematical theories, techniques, and assumptions to process input data into quantitative estimates.

The MRMG lists the following three components of a model:

1. An information input component, which delivers assumptions and data to the model.
2. A processing component, which transforms inputs into estimates.
3. A reporting component, which translates the estimates into useful business information.

While some BSA/AML systems may constitute models under this description, others may not. The determination by a bank of whether a BSA/AML system is considered a model is bank specific, and a conclusion regarding the system's categorization should be based on a consideration of all relevant information. There are no required categorizations of particular BSA/AML systems, including those used to monitor for suspicious activity. Categorizations vary based on the bank's BSA/AML program and the individual features of the bank's BSA/AML systems. The following examples likely would not be considered models, as defined by the MRMG, because they may lack one or more of the three components discussed above:

- Stand-alone, simple tools that flag transactions based on a singular factor, such as reports that identify cash, wire transfer, or other transaction activity over certain value thresholds.
- Systems used to aggregate cash transactions occurring at the bank's branches for the purposes of filing Currency Transaction Reports.

Regardless of whether a bank characterizes a BSA/AML system as a model, a tool, or an application, there is no specific organizational structure required for oversight by the bank. Oversight of BSA/AML systems might be conducted solely by the bank's compliance area, an MRM group, another functional area, or some combination of these functions. Sound risk management and procedures for evaluating the effectiveness of compliance programs are both key components to an effective BSA/AML compliance program.

The MRMG is non-binding. It provides a set of principles designed to be helpful in management. There is no requirement for a bank to apply duplicative processes, although all applications deemed to be models should be periodically reviewed and tested for effectiveness. There is also no expectation for duplicative efforts when it comes to independent testing, including model validation, to ensure compliance.

The MRMG lays out multiple expectations for model validations. Validations should be performed by independent parties with sufficient knowledge and expertise. The nature of the testing and model assumptions can vary across models and may not include the same techniques as other models. For example, one may place greater emphasis on coverage than efficiency.

Banks typically make these decisions based on risk and change or update controls to ensure appropriate controls are in place.

III. THIRD PARTY MODELS

Third party models can help banks increase the efficacy of their BSA/AML programs, provided reasonable due diligence is applied before a contract has been signed along with ongoing monitoring of the performance of the third party. The MRMG standards are the same for a BSA/AML model developed internally as for one provided by a third party or one used by a third party when assisting the bank in BSA/AML compliance. While the proprietary nature of a third party model is a consideration, sound risk management requires an understanding of how the model works to ensure that it performs as expected and can be tailored to the unique attributes of the bank.

IV. CONCLUSION

The extent and nature of model risk varies across models and banks, and effective risk management is commensurate with the nature and materiality of the risk. The agencies clarify, in the joint statement, the following points:

- a. The MRMG, like all supervisory guidance, does not have the force and effect of law.
- b. The MRMG does not stipulate specific testing procedures.
- c. The MRMG does not create expectations for duplicative procedures.
- d. Certain BSA/AML processes may not be models; that determination is bank specific.
- e. Banks assess different models in different ways – testing and analysis depends on the type of model and the context in which it is used.
- f. The MRMG is principles-based and provides flexibility for developing, implementing, and updating models. Banks may take advantage of this flexibility when updating a model in response to changes in the threat environment or may adapt less material changes without invalidating the entire model.
- g. Banks may use third party models.
- h. Sound risk management is important. Banks can use these principles for establishing, implementing, and maintaining a risk management framework.

The foregoing Compliance Update is for informational purposes only and does not constitute legal advice. As a reminder, the NBA general counsel is the attorney for the Nebraska Bankers Association, not its member banks. The general counsel is available to assist members with finding resources to help answer their questions. However, for specific legal advice about specific situations, members must consult and retain their own attorney.

June 18, 2021

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REGULATION Z – HPML ESCROW RULE

The Consumer Financial Protection Bureau (CFPB) has issued a final rule that adds a new exemption from the requirement to establish escrow accounts for certain higher-priced mortgage loans (HPML). The final rule exempts from the Regulation Z, HPML escrow requirement, any loan made by an insured depository institution and secured by a first lien on the principal dwelling of a consumer if:

- (1) as of the preceding December 31, or, if the application for the transaction was received before April 1 of the current calendar year, as of either of the two preceding December 31, the insured depository institution or insured credit union had assets of \$10 billion or less, adjusted annually for inflation;
- (2) during the preceding calendar year, or, if the application for the transaction was received before April 1 of the current calendar year, during either of the two preceding calendar years, the creditor and its affiliates together extended no more than 1,000 covered transactions secured by a first lien on a principal dwelling;
- (3) at least one covered transaction that the institution extended in the preceding calendar year (or in the year preceding that calendar year for applications received prior to April 1 of the current calendar year) was secured by a first lien on a property located in a rural or underserved area;
- (4) the institution and its affiliates do not maintain an escrow for HPMLs, unless:
 - (a) the escrow was established after consummation as an accommodation to distressed consumers to assist such consumers in avoiding default or foreclosure; or
 - (b) the escrow was established at a time when the institution may have been required by the regulation to do so or was established after consummation as an accommodation to distressed consumers.

NOTE: An institution that satisfies the exemption requirements is not required to establish escrow accounts for loans intended at consummation to be held in portfolio, but must establish escrow accounts at consummation for loan that are originated under a forward commitment for sale (i.e., loan not held in portfolio) unless the loan is otherwise exempt (for example, it is a reverse mortgage) or the acquirer is also eligible for either the small creditor or the insured institution exemption.

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June 18, 2021

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REGULATION B – DISCRIMINATION BASED ON SEXUAL ORIENTATION AND GENDER IDENTITY

The Consumer Financial Protection Bureau (CFPB) has issued an interpretive rule to clarify that, with respect to any aspect of a credit transaction, the prohibition against sex discrimination in the Equal Credit Opportunity Act (ECOA) and Regulation B, which implements ECOA, encompasses sexual orientation discrimination and gender identity discrimination, including discrimination based on actual or perceived nonconformity with sex-based or gender-based stereotypes and discrimination based on an applicant's associations.

The CFPB has determined that under ECOA and Regulation B: (1) sexual orientation discrimination and gender identity discrimination necessarily involve consideration of sex; (2) an applicant's sex must be a "but for" cause of the injury but need not be the only cause; and (3) discrimination against individuals, and not merely against groups, is covered. The CFPB has also clarified that ECOA's and Regulation B's prohibition against sex discrimination encompasses discrimination motivated by perceived nonconformity with sex-based or gender-based stereotypes, as well as discrimination based on an applicant's associations.

The foregoing Compliance Update is for informational purposes only and does not constitute legal advice. As a reminder, the NBA general counsel is the attorney for the Nebraska Bankers Association, not its member banks. The general counsel is available to assist members with finding resources to help answer their questions. However, for specific legal advice about specific situations, members must consult and retain their own attorney.

2021 YBON
Young Bankers of
Nebraska Conference



August 5 – 6, 2021
Omaha Marriott Regency

THURSDAY, AUGUST 5, 2021

8:00 – 8:30 a.m.

REGISTRATION/CONTINENTAL BREAKFAST

8:30 – 8:45 a.m.

WELCOME & OPENING REMARKS

8:45 – 9:45 a.m.

FINDING MY STRENGTHS: WHO AM I IN RELATIONSHIP TO OTHERS AT THE BANK?

Juli Lynch, Ph.D., Turning Pointe Consulting

Today's Banking is about relationships – especially after COVID. Whether you are a lender, a branch manager, a personal banker, or operations, you must understand how to establish, maintain and manage complex relationships both within your departments and across departments with individuals at all levels of the organization. What if you could learn to quickly determine somebody's style and quickly know how their style of communication, dealing with conflict and being open to change is going to impact you?



9:45 – 10:00 a.m.

BREAK

10:00 – 11:00 a.m.

CRYPTOCURRENCY & THE BLOCKCHAIN: DIGITAL DOLLARS OR COUNTERFEIT CURRENCY

Steve Stasiukonis, President, Secure Network Technologies

It's like money, highly controversial, it's not country-backed, it's pseudo anonymous and becoming popular across the planet. In this session, crypto currency and its management vehicle known as the Blockchain are explained. The session will also explain how cryptocurrency is used for the purchase of anything like cars, homes, drugs and other illegal things. This session is an eye opener for anyone interested in digital currency, the technologies of Blockchain, and what you need to know as a banker



11:00 – 11:15 a.m.

BREAK

11:15 – 12:15 p.m.

TEAMWORK MAKES THE DREAMWORK: HOW TO COMMUNICATE IN A MULTIGENERATIONAL WORKFORCE

Debbie Peterson, Getting to Clarity

Can the way your team communicates hold them back in career or business? Yes! Regardless of where you are on your career or business timeline, every aspect of it involves communication with others. Communication is vital for you and for your team to succeed but are you aware of what may be sabotaging it?



12:15 – 1:15 p.m.

LUNCH

1:15 – 2:30 p.m.

COURAGEOUS LEADERSHIP – LIVING A LIFE OF INFLUENCE

Dan Meers, Mascot of the Kansas City Chiefs

On November 23, 2013, Dan Meers came within inches of losing his life while practicing a bungee jump and zip line stunt at Arrowhead Stadium... home of the Kansas City Chiefs. What Dan anticipated being the thrill of a lifetime ended up being the spill of a lifetime. The stunt went terribly wrong, and Dan plummeted 75 feet before crashing into the stadium seats. Miraculously Dan survived. He spent 9 days in the hospital and got some really big scars. Dan smiles when he says, "Scars are just Tattoos that come with a Cool Story". During this powerful presentation Dan will share his incredible story and the important lessons that he learned during his long road to recovery about leadership and about life.



3:00 p.m.

TOPGOLF TEAMBUILDING EXPERIENCE



Topgolf is a game that anyone can play. No golfing ability? No problem! Topgolf is a game that anyone can play (and win). Score points by hitting micro-chipped golf balls at giant dartboard-like targets on an outfield. The closer you get your ball to the center or 'bullseye' and the further the distance, the more points earned. Appetizers and beverages will be served.

5:00 p.m.

ADJOURN FOR THE DAY AND RETURN TO THE HOTEL VIA THE PROVIDED TRANSPORTATION.

FRIDAY, AUGUST 6, 2021

8:30 – 9:30 a.m.

RE-IMAGINING CUSTOMER EXPERIENCE FOR THE POST-COVID WORLD

Andy Masters, MA, CSP, Award-winning Author/Speaker

Andy's most critical and timely program ever is targeted to truly help provide "Post-Pandemic" solutions for organizations to help emerge quickly into a thriving business. **Andy Masters** is an award-winning author/speaker who has presented 1,000+ entertaining and impactful programs to over 100,000+ attendees across 47 states on **Leadership, Customer Experience, and Work-Life Balance**.



9:30 – 9:45 a.m. **BREAK**

9:45 – 10:45 a.m.

TRENDS AND FORECASTS FOR THE US ECONOMY

Christopher Kuehl, Ph.D., Analyst, Economist, and Thought-leader, Armada

Join Dr. Kuehl for a current assessment of the US economy and a forward-looking analysis of trends to watch.



10:45 – 11:00 a.m. **BREAK**

11:00 a.m. – 12:00 p.m.

THE POSITIVITY EDGE: THE KEY TO RECORD-BREAKING ACHIEVEMENT IN ANY SEASON

Alex Weber, International Speaker, Award-winning Entertainer, and American Ninja Warrior

How do you tap into the ultimate creativity, confidence, and resourcefulness when it matters most, and the stakes are high? You need a reliable way to avoid living and working in Unproductive Energy, where stress is high, solutions seem limited, mistakes are repeated, and perceived challenges only grow stronger. Instead, you need to activate The Positive Energy Edge. The Positive Energy Edge is a timeless strategy that allows you to be, achieve, and lead at your very best. It also allows you to thrive when facing the "Big Four" most critical situations that routinely sabotage success in any field and in any season.



12:00 p.m.

CONFERENCE ADJOURNMENT

1-06/23/21



**2021
YBON Conference
Omaha Marriott Regency
August 5 – 6, 2021**

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

Please register the following individual(s): NAME	Email Address	Member Fee: First reg - \$315 per person Add'l - \$295 per person Non-Member Fee: \$945 per person

Registrations received after July 29 will be an additional \$25 per person.

Four Ways to Register:

- FAX: (402) 474-2148
- MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501
- PHONE: (402) 474-1555

- WEBSITE: www.nebankers.org
→Education→
Event Calendar

Payment Choice (check one):

- MasterCard VISA Discover American Exp.

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

TOTAL DUE \$ _____

**2021 - 2022
Education Advisory
Committee
YBON Subcommittee**

Kaylee Becker

Cornerstone Bank, York

Ashley N Belville

Five Points Bank, Grand Island

Brandon L Bowley

Home Federal Bank, Grand Island

George Chen

Security First Bank, Lincoln

Brooke L Drees

Elkhorn Valley Bank & Trust, Norfolk

Reilly Fichtner

MNB Bank, McCook

Victoria Gates

Community First Bank, North Platte

Rebel Hunt

Nebraska State Bank & Trust Co.,
Broken Bow

Melody Jensen

Community First Bank, Maywood

Kory Kahlandt

Generations Bank, Exeter

David Lavelle

Western National Bank, Chester

Landen J Lawless

Adams Bank & Trust, Imperial

Seth Mangels

Elkhorn Valley Bank & Trust, Norfolk

Nate Parde

Bank of the Valley, Bellwood

Zachary Paus

CharterWest Bank, Elkhorn

Brandi Peatrowsky

Equitable Bank, Omaha

Jen Requenez

Cornhusker Bank, Lincoln

Trenton Scheitel

Frontier Bank, Falls City

Ashton Spieker

Midwest Bank, Norfolk

Registration Information

Member Fee:

First reg - \$315 per person*

Each additional - \$295 per person*

Non-Member Fee:

\$945 per person*

**If received by July 29, 2021.*

This fee includes all conference materials, continental breakfasts, luncheon, break service, and the Topgolf Teambuilding Experience which includes the fee, light hors d'oeuvres, and two drink tickets. The deadline for registrations and refunds for cancelled registrations is July 29, 2021. Any registrations received after that date will be an additional \$25 per person and subject to space availability.

Hotel Information

Reservations can be made by calling the hotel directly **prior to July 14, 2021** to receive the discounted rate.

Omaha Marriott Regency

10220 Regency Circle, Omaha / (402) 399-9000

Attendance at Nebraska Bankers Association programs and events constitutes consent to be photographed for use in print and/or electronic media published by the association.

Please feel free to dress casually.

To ensure your comfort, please bring a light jacket or sweater to the program.

Notice: *If you have a disability that may affect your participation in this event, please forward a statement regarding any special needs to the Nebraska Bankers Association. We will contact you to discuss accommodations.*

233 South 13th Street, Suite 700

Lincoln, Nebraska 68508

Phone: (402) 474-1555

Education Center Fax: (402) 474-2148

www.nebankers.org

NBA Nebraska Bankers Association

2021 Real Estate Lending Compliance

Register Today!

August 17 & 18, 2021 - Cornhusker Marriott, Lincoln

8:00 AM: Registration/Continental Breakfast

8:30 AM – 3:30 PM: Program Both Days



Congress has consistently provided special protection to consumer loan borrowers, especially those who secure loans with their home. There has been an explosion of new lending requirements over the past few years and the changes continue into 2021.

The program provides an overview of the real estate lending requirements from ten regulations, along with comprehensive coverage of selected topics, policy suggestions, employee training tips, audit techniques and steps to eliminate past problems. Emphasis is placed on coverage and exemption rules, determining which disclosures are required, the content of the required disclosures and prohibited acts or practices.

Every year major changes appear, and this year is no exception. Provisions of the Economic Growth, Regulatory Relief and Consumer Protection Act (EGRRCPA) continue to unfold. Those provisions impact Regulation Z, Regulation C, the Fair Credit Reporting Act and the SAFE Act. Revisions and clarification of HMDA and Regulation C continue. The program and the manual have been completely updated for these rules.

In these days of the COVID-19 pandemic many lenders are making loans they have not made in the past or are making payment accommodations that they have not made in the past. If great care is not taken, these new efforts designed to provide relief to customers will lead to a COVID Hangover down the road. The presentations have been updated to include suggestions for avoiding the COVID Hangover.

Who Should Attend?

The program is designed for compliance officers, loan officers, loan processors, auditors, and others with responsibilities related to the origination and service of mortgage loans.

Presenter:

Jack Holzknicht is the CEO of Compliance Resource, LLC. He has been delivering the word on lending compliance for 44 years. In 38 years as a trainer over 125,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years.



Registration and Pricing Information

Advance registration fee for this two-day program is **\$399 for NBA member institution registrants**. The fee for non-members is \$1,197. This fee includes the comprehensive manual, two continental breakfasts, two luncheons, and break service. **Space is limited** due to the detailed nature of instruction. Registrations will be accepted on a first-come, first-served basis.

The deadline for registrations and refunds for cancelled registrations is **August 10, 2021**. Any registrations after that date will be an additional \$50 and subject to space availability.

*Please feel free to dress casually.
To ensure your comfort, please bring a light jacket or sweater to the program.*

Attendance at Nebraska Bankers Association programs and events constitutes consent to be photographed for use in print and/or electronic media published by the association.

233 South 13th Street, Suite 700 / Lincoln 68508 / Phone: (402) 474-1555 / Ed Center Fax: (402) 474-2148



1-04/05/2021



Real Estate Lending Compliance

August 17 & 18, 2021
Cornhusker Marriott, Lincoln

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

Member: \$399 (per person)

Non-Member: \$1,197 (per person)

Please register the following individual:			Email Address
FIRST NAME	MI	LAST NAME	

ONLINE YOU MUST LOGIN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE \$ _____

Payment Choice (check one):

MasterCard VISA Discover American Exp.

Four Ways to Register:

FAX: (402) 474-2148

MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501

PHONE: (402) 474-1555

WEBSITE:

www.nebankers.org

→Education→

Event Calendar

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

2021

NBA

 Nebraska Bankers Association

New Account Documentation and Compliance Workshops

August 24
Kearney

August 25
Lincoln



Managing risk is the #1 priority for all financial institutions, and it all starts at the new account desk. If a criminal cannot get in, they cannot steal from your organization and community. Well-trained new account personnel and universal bankers who recognize and stop attempted dishonest activity are the first line of defense in protecting a financial institution from fraudsters.

Unfortunately, new account personnel are often trained "on the job," which can result in an environment of potential vulnerability and unnecessary losses for the financial institution. Additionally, with constant new regulations, the need for ongoing compliance training is paramount to maintain diligence and update processes and procedures. This full-day workshop, customized to your state law, teaches essential new account opening procedures, best practices, and compliance requirements. It answers complex questions asked by customers and staff while focusing on vital information for every new account type.

The manual is customized to your state law and is a valuable technical reference handbook. Attendees are encouraged to bring a copy of their institution's signature cards, resolutions, and account agreements to the workshop.

What You Will Learn

- ◆ Six Essential Requirements for Opening Any New Account
- ◆ Understanding Signature Card and Account Agreement Contracts
- ◆ TIN Compliance
- ◆ Proper Business Account Documentation and Completion of Resolutions:
 - Sole Proprietorships, General and Limited Partnerships, LLC, LLP, LLLP, Corporations, Escrow Accounts, Non-Profit Associations, and Charitable Organizations, IOLTA, and Public or Governmental Units
- ◆ Opening Individual Accounts:
 - Individual, Joint with Rights of Survivorship, Tenants-In-Common Without Rights of Survivorship
- ◆ Adding Authorized Signers or Agents to Personal or Business Accounts
- ◆ Access at Death on a Personal or Business Account
- ◆ Power of Attorney – In-House vs. Out-of-House Form, Statutory POA Requirements
- ◆ Fiduciary/Trust Accounts – Formal vs. Informal, Revocable vs. Irrevocable, Living Trusts, Trust Account Certification
- ◆ Payable on Death, In Trust For "ITF"
- ◆ Accounts for Minors – Single Account, Joint Account, Uniform Transfer To Minors Act Accounts
- ◆ Court Ordered Accounts: Estate, Guardianship, and Conservatorship
- ◆ Representative Payee and Veterans Affairs Fiduciary
- ◆ FinCEN - Customer Due Diligence
- ◆ Opening Accounts for Complex Business Structures

Program Outline

8:30 a.m.	Registration / Continental Breakfast
9:00 a.m. – 4:00 p.m.	Program
12:00 p.m.	Lunch

Who Should Attend?

All customer contact personnel, supervisors, and officers whose responsibilities include opening or managing new accounts. Excellent for supervisors or officers who have recently assumed the new account area's responsibility but perhaps have never worked in new accounts. Internal Auditors and Compliance Officers will find the information exceptionally beneficial. Much of the information applies to the lending assistant function.

Presenter:

Suzette (Suzie) Jones, CFP®, is the managing member of Training Resources Consulting, L.L.C. For over 40 years, Suzie has focused her technical expertise on new accounts risk management. Suzie served as an Executive Vice President at a \$50B regional financial organization. She led the \$11B Investment Division and was an active member of the AML, BSA, Personal/Corporate Risk, and Non-Bank Product Risk Committees. Suzie brings technical information to life with her engaging training style and in-depth knowledge. She holds the Certified Financial Planner (CFP®) professional designation.

Registration Information

Member: \$249 (per person) Non-Member: \$747 (per person)

**If received by August 17, 2021*

Advance registration for this program includes all workshop materials, continental breakfast, luncheon, and break service. After August 17, add \$25 to each registration fee. Substitutions are allowed, at no additional cost. Notice is required for all substitutions/cancellations. If the request is received by the NBA Education Center by August 17, 2021, the full fee will be refunded. After that date, the refund is subject to a 50% cancellation fee per registrant.

(Please register online or use the form below)

Location Information

Reservations can be made by calling the hotels directly.

Holiday Inn
110 2nd Ave, Kearney / (308) 237-5971

Cornhusker Marriott Hotel
333 S 13th St, Lincoln / (402) 474-7474

Please feel free to dress casually. To ensure your comfort, please bring a light jacket or sweater to the program.

Notice: If you have any dietary restrictions or disabilities and need assistance, please email nbaeducation@nebankers.org or call the Education Center at 402-474-1555. We will contact you to discuss accommodations.

Nebraska Bankers Association / 233 South 13th Street, Suite 700 / Lincoln, NE 68508 / Phone: (402) 474-1555 / Fax: (402) 474-2148

1-05/11/21



**2021
New Account Documentation &
Compliance Workshops**
August 24 – Kearney
August 25 - Lincoln

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

<i>Please register the following individual(s):</i>		E-mail Address	Kearney Holiday Inn August 24	Lincoln Cornhusker Hotel August 25
FIRST NAME	LAST NAME			

Registration
NBA Members: \$249 (per person) **Registration**
Non-NBA Members: (\$747 per person) **Registration after 08/17/2021 will have a \$25 late fee charge in addition to the registration fee.**

ONLINE YOU MUST LOGIN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE \$ _____

Payment Choice (check one):

Four Ways to Register:

☎ FAX: (402) 474-2148

✉ MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501

☎ PHONE: (402) 474-1555

🌐 WEBSITE:

www.nebankers.org

→Education→

Event Calendar

MasterCard VISA Discover American Exp.

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____