

Update

2021 NBA Salary & Benefits Survey Results Released

Thank you to the 80 Nebraska banks that participated in the *2021 NBA Salary & Benefits Survey*. Survey results have been emailed to all participating bank CEOs. The results include comparative data gathered from banks throughout Nebraska and Kansas. Information is categorized by region and asset size. Banks that participated in the survey received the results at a reduced fee of \$99 plus tax. Banks not participating may purchase the survey results for \$250 plus tax. To receive the results, complete the [order form](#) or contact the NBA at 402-474-1555 or nbaeducation@nebankers.org.

Government Relations Virtual Update

The Nebraska Legislature will soon adjourn for the year. A number of NBA-supported bills were given final approval recently, including the Financial Literacy Act (LB 452), the COVID-19 Liability Act (LB 139) and the ImagiNE Nebraska Act (LB 18). Also approved was the Nebraska Financial Innovation Act (LB 649). This bill allows for the creation of a digital asset depository institution. Your NBA government relations team worked closely with the bill's sponsor and legislators to amend the initial bill and protect Nebraska's banking industry.

The NBA Government Relations team will review these bills and other legislation of interest to the banking industry on Wednesday, June 2, at 9:00 a.m. CDT. Advanced registration is required.

[Register](#)



Kristi Thornton, West Gate Bank (Omaha), testified in support of LB 452. Thank you to the NBA members who advocated for pro-banking, pro-business policies during the legislative session.

Ag Internship Host Needed

Due to unforeseen circumstances, one agricultural banking student is still in need of an internship host for this summer near Lincoln. If your bank can accommodate this student, please contact Kara Heideman at the NBA at 402-474-1555 or kara.heideman@nebankers.org.

ARRC to Recommend CME Group as Rate Administrator

The Alternative Reference Rates Committee (ARRC) plans to recommend CME Group to administrator a forward-looking Secured Overnight Financing Rate (SOFR) term rate. The AARC will make its formal recommendation after previously outlined [marketed indicators](#) are met.

[Learn More](#)

FEIEC Finalizes Call Report Changes

The Federal Financial Institutions Examination Council (FFIEC) finalized several changes to the Call Report. One change allows the Federal Deposit Insurance Corporation to implement recently proposed amendments to address the temporary deposit insurance assessment effects resulting from the transition to the Current Expected Credit Losses methodology. These changes will take effect with the June 30, 2021, report date. The second set of changes address the exclusion of sweep deposits and certain other deposits from reporting as brokered deposits. These changes will take effect with the Sept. 30, 2021, report date.

[Learn More](#)

Executive Order on Climate-Related Financial Risks

A new executive order signed by President Biden directs financial regulators to implement steps to measure and mitigate climate-related financial risk. The Treasury Secretary and the Financial Stability Oversight Council are directed to work together and consider “assessing, in a detailed and comprehensive manner, the climate-related financial risk, including both physical and transition risks, to the financial stability of the federal government and the stability of the U.S. financial system.”

[Read the Order](#)

Treasury Report on American Family Plan Tax Proposal

The Treasury Department released additional details on President Biden’s American Families Plan. The plan includes initiatives to close the “tax gap” or difference between taxes owed and actual taxes paid. Included in the plan are new reporting requirements for financial institutions. They would be required to report “additional data on the financial accounts of these existing information returns. Specifically, the annual return would report gross inflows and outflows on all business and personal accounts from financial institutions, including bank, loan, and investment accounts but carve out exceptions for accounts below a low de minimis gross flow threshold.”

[Read the Report](#)

Updated Host State Loan-to-Deposit Ratios Released

The federal banking agencies released updated host state loan-to-deposit ratios. The ratios are used to determine compliance with section 109 of the Riegle-Neal Interstate Banking and Branching Efficiency Act. Nebraska’s ratio is 86%.

[Learn More](#)

Order 2022 Scenes of Nebraska Calendars

The NBA is now accepting orders for the 2022 NBA Scenes of Nebraska Calendar through **August 1**.

Orders placed before July 1 will receive the special pricing of 99 cents per calendar!

The calendar features photos from around Nebraska submitted by Nebraska bankers and their family members. Gifting your customers these calendars is a great way to thank them for their business and promote your bank!

[Place Your Order](#)



Training and Networking Opportunities

Mark your calendar and join the NBA and fellow bankers for one of the many upcoming in-person events.

- **June 10** - Annual Golf Outing, Hastings
- **June 15-16** - Call Report Virtual Workshop, Virtual Offering
- **August 5-6** - Young Bankers of Nebraska (YBON) Annual Conference, Omaha
- **August 17-18** - Real Estate Lending Compliance Conference, Lincoln
- **August 24** - Opening New Accounts in Nebraska Workshop, Kearney
- **August 25** - Opening New Accounts in Nebraska Workshop, Lincoln
- **September 2-3** - Fall Agri-business Conference, Lincoln

To register and see the complete event schedule, visit the [NBA Event Calendar](#).

New Resource on Financial Caregiving

According to the Alzheimer's Association, one out of every three older adults has Alzheimer's or another form of dementia. Within a decade, the U.S. population will have more people over 65 than under the age of 18 for the first time in history. In order to best prepare for future needs, aging adults – and their families – need to begin planning today.

To help support financial readiness, American Bankers Association (ABA) Foundation released a new resource guide: Financial Caregiving: Planning for Stages of Cognitive Decline. It includes a visual roadmap, highlighting symptoms to note, considerations for financial caregivers, and ways to connect with bankers. ABA Foundation also provides information to help you use and share this tool with your customers and communities. The guide is available as part of the Safe Banking for Seniors program.

[Access the Resource](#)

ABA Report on Americans' Access to Banking Services

According to a new report from the ABA, banking services are widely available to Americans, with the average person living within commuting distance of 25 branch locations. In addition, an estimated 124.2 million households were considered “banked” in 2019, with at least one member having a checking or savings account.

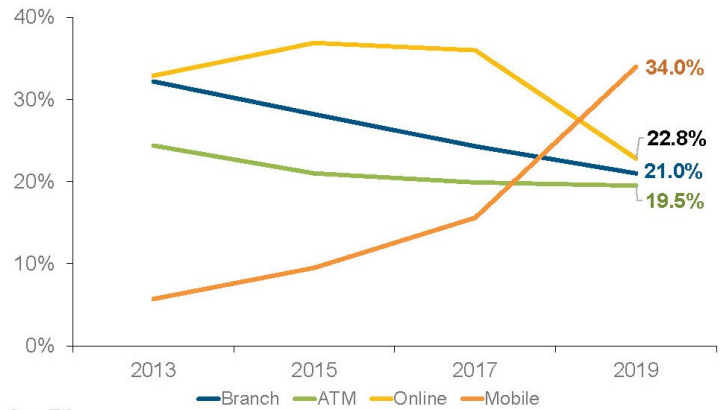
Consumers are increasingly turning toward mobile channels to access financial services. Prior to the pandemic, 34% of American households used mobile channels as their primary method to access their bank accounts. COVID-19 caused a further increase in preference for mobile banking options and 97% of banks reported an acceleration in mobile adoption among their customers.

Findings from a recent ABA/Morning Consult survey highlighted the important role these digital services play when it comes to banking system access—84% of Americans agreed that innovation and technology and innovation improvements by banks are making it easier for them to access financial services, and 99% rated their bank’s online or mobile experience as “good,” “very good” or “excellent.” Additionally, 91% of Americans agreed that their overall access to banking services was good, very good or excellent.

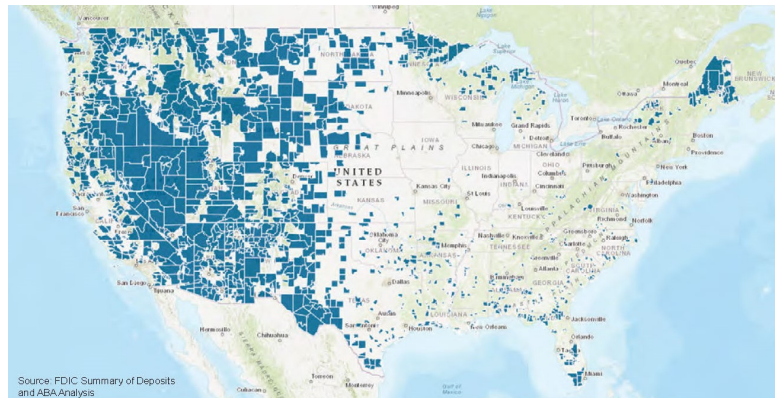
The ABA report also looked at “banking deserts,” defined as census tracts with a geographical center 10 or more miles away from a bank branch. Policymakers frequently focus on these areas when discussing banking access.

[Read the Report](#)

Primary Method Used to Access Bank Account



Source: FDIC



Banking deserts are highlighted in blue.