

May 19, 2021
Volume 43 Issue 20

NBA Nebraska Bankers Association

www.nebankers.org

Update

Government Relations Virtual Update

The Nebraska Legislature plans to adjourn for the year on Thursday, May 27. Learn how new state legislation will impact your bank by attending the upcoming Government Relations Virtual Update.

Three of the NBA's affirmative bills, the Public Funds Deposit Security Act (LB 66), the Online Notary Public Act (LB 94) and Trust Deeds/Trustees Interpleader Action (LB 904), have been passed and signed into law.

The NBA Government Relations team will review these bills and other legislation of interest to the banking industry on Wednesday, June 2, at 9:00 a.m. CDT. Advanced registration is required.

[Register](#)



NBA President and CEO Richard Baier, NBA General Counsel Bob Hallstrom and NBA Associate General Counsel Jerry Stilmock during a past virtual legislative update

Order 2022 Scenes of Nebraska Calendars

The NBA is now accepting orders for the 2022 NBA Scenes of Nebraska Calendars through **August 1**.



Orders placed before July 1 will receive the special pricing of 99 cents per calendar!

The calendar features photos from around Nebraska submitted by Nebraska bankers and their family members. Gifting your customers these calendars is a great way to thank them for their business and promote your bank!

[Place Your Order](#)

OCC to Reassess CRA Revisions

The Office of the Comptroller of the Currency (OCC) will reconsider the June 2020 Community Reinvestment Act (CRA) [final rule](#). The OCC also announced banks subject to the rule may also pause efforts to comply with it. “While this reconsideration is ongoing, the OCC will not object to the suspension of the development of systems for, or other implementation of, provisions with a compliance date of Jan. 1, 2023, or Jan. 1, 2024, under the 2020 CRA rule,” the agency said.

However, covered banks must continue to comply with provisions of the CRA modernization rule that had an Oct. 1, 2020, compliance date. These provisions were explained and interpreted in a [2020 OCC bulletin](#). The OCC added that it does not plan to finalize a December 2020 proposed rule on how the agency will evaluate CRA compliance under the new rule and that it will discontinue the CRA data collection published that month. The American Bankers Association (ABA) and other trade groups previously urged the OCC either to withdraw or formally delay compliance with the new rule. The groups noted the likelihood that the next Senate-confirmed Comptroller may pursue a different CRA modernization path.

[Learn More](#)

OCC Releases Semiannual Risk Perspective

The OCC released its Semiannual Risk Perspective. The report covers credit, interest rate, operational and compliance risk. While government stimulus programs lessened the impact of the pandemic, the OCC notes that increased problem loans and losses in the commercial real estate sector are expected. The transition away from Libor and potential risks from climate change were also highlighted in the report.

[Read the Report](#)

FDIC Requests Information on Digital Asset Activities

The Federal Deposit Insurance Corporation (FDIC) is requesting information on insured depository institutions’ current and potential digital asset activities. The FDIC noted banks are considering digital assets and indicated the information will “help inform its understanding of the industry’s and consumers’ interests in this area.” Comments are due July 16, 2021.

[Learn More](#)

Share of Unbanked Americans Falls

The share of American adults who were unbanked fell to 5% in 2020 from 6% in 2019. According to Federal Reserve’s annual Report on the Economic Well-Being of U.S. Households, adults considered fully banked, those who had a bank account and also did not use many nonbank financial alternatives, increased to 81% of the population.

[Read the Report](#)

ABA Raises Concerns About Credit Unions Acquiring Banks

ABA sent a letter to the leadership of the House Financial Services Committee raising concerns about a proposed purchase of a \$1.6 billion Georgia bank by Vystar Credit Union, a \$10 billion tax-exempt institution. The letter notes that several credit unions, including Vystar, “have become indistinguishable from traditional tax-paying banks,” yet continue to enjoy an exemption from most federal and state taxes, lighter regulation and no federal community reinvestment obligations.

[Read the Letter](#)

Employee Spotlight

Laurie Johnson, Communications and Marketing Assistant

The NBA is pleased to welcome Laurie Johnson. She will coordinate the processing and fulfillment of NBA products including the NBA Scenes of Nebraska calendars, Husker football schedules and thumbprint pads. Laurie will also assist with other communications and marketing efforts.

Hometown: Pierce, NE

Alma Maters: Pierce High School, University of Nebraska at Kearney

What Are You Most Looking Forward To In Your New Role? I am looking forward to making new connections with people and learning more about Nebraska's banking system.

Favorite Thing About Nebraska: My favorite things about Nebraska are the views of the open spaces while driving through hills on my way home. Oh, and the sunsets. One of the best things about Nebraska is its sky.

Hobbies: My hobbies include reading, singing, crocheting, trying new bread recipes and painting rocks. I also love playing with my cat and spending time with my family.



Laurie Johnson

Training and Networking Opportunities

Mark your calendar and join the NBA and fellow bankers for one of the many upcoming in-person events.

- **June 10** - Annual Golf Outing, Hastings
- **June 15-16** - Call Report Virtual Workshop, Virtual Offering
- **August 5-6** - Young Bankers of Nebraska (YBON) Annual Conference, Omaha
- **August 17-18** - Real Estate Lending Compliance Conference, Lincoln
- **August 24** - Opening New Accounts in Nebraska Workshop, Kearney
- **August 25** - Opening New Accounts in Nebraska Workshop, Lincoln
- **September 2-3** - Fall Agri-business Conference, Lincoln

To register and see the complete event schedule, visit the [NBA Event Calendar](#).

Review Alliance

Did you know that on the Loan Estimate - Services you cannot shop for, the items listed have to be in alphabetical order?

- 1026.37(f)(5)(ii) - "All other items must be listed in alphabetical order by their labels under the applicable subheading."
- Compliance Alliance has helpful tools such as TRID Line by Line to help with these rules.

Review Alliance is an independent group of compliance specialists offering banks deep-dive audits of their existing transactions, recommendations about program enhancements or guidance on future safety and soundness. In 2020, the NBA added Virtual Compliance Officer (VCO) to its compliance offerings. VCO is a new shared service model using bank-dedicated compliance officers; perfect for monitoring and guiding your bank remotely. To learn how to put them to work for your bank, contact Jennifer Heaton at the NBA at 402-474-1555 or jennifer.heaton@nebankers.org.

Compliance Alliance

Q: What is the line between relying on the National Automated Clearing House Association (NACHA) warranty and Regulation E requirements in resolving unauthorized transaction disputes?

A: Regulation E and NACHA are two requirements that while each govern electronic transactions, run parallel to each other, but never intersect. NACHA requirements can never supersede Regulation E provisions in resolving disputes, the regulatory timelines requirements, or the requirement to provide credit to a consumer.

Regulation E, § 1005.11, requires the bank to investigate upon learning of a dispute within the definition of Regulation E. Additionally, the Regulation allows consumers to make a dispute in any manner, orally or in writing. If the bank learns of a dispute, the duty arises to either investigate and act accordingly or provide credit without an investigation.

The above is in contrast with some of the NACHA requirements. For example, NACHA requires the bank to obtain a Written Statement of Unauthorized Debit (WSUD) for the bank to recover funds from the ODFI, the institution that made the debit. This may create a conflict with Regulation E, as under the regulation, the bank cannot condition conducting investigation or issuing a provisional credit on the consumer executing a WSUD. Regulation E only allows not providing provisional credit in the event the consumer does not provide a written confirmation of a claim. However, the duty to investigate and provide a reimbursement in the event of an unauthorized transaction remains.

When a bank (RDFI) submits a breach of warranty claim to the bank making the debit (ODFI), the ODFI may refute the warranty claim, by showing that the RDFI's customer did in fact authorize the transaction. This may result in conflicting outcomes under Reg E and NACHA. For example, if the RDFI's customer does not execute an WSUD fast enough, the RDFI may have no choice but to provide credit, and later learn that the transaction was not unauthorized after the time to revoke provisional credit lapses.

The best course of action is for the bank to require a written confirmation of unauthorized credit under Regulation E, which would allow the bank to avoid providing provisional credit, if the customer fails to provide such a confirmation. Such a confirmation may be in the form of WSUD, but it is sufficient that the customer confirms in writing, without specifically executing a WSUD. Otherwise, the bank must continue investigating upon learning of a Reg E dispute.

[Live Demo on Tuesday, May 25, 10:00 a.m. CT](#)
[Live Demo on Thursday, May 27, 1:00 p.m. CT](#)

Compliance Alliance offers a comprehensive suite of compliance management solutions. To learn how to put them to work for your bank, call (888) 353-3933 or email info@compliancealliance.com and ask for our Membership Team.

May 14, 2021

The race to the finish line has begun in earnest as the Speaker of the Legislature announced on Thursday his intention to adjourn *sine die* on Thursday, May 27. Any controversial bills that may be subject to a potential Gubernatorial veto will need to advance from Select File by the “close of business” next Tuesday to be passed in time to allow for motions on the final day of the session to override any Gubernatorial vetoes.

Lawmakers spent the majority of the session on Wednesday debating a bill (Legislative Bill 474) to legalize medical cannabis. When the smoke had cleared, a motion to invoke cloture, which would end debate and force a vote on the bill and any pending amendments, failed on a vote of 31-18, with 33 votes needed for adoption.

BUSINESS LIABILITY PROTECTION BILL SURFACES

The long-awaited COVID-19 business liability protection legislation (LB 139) was advanced to the floor of the Legislature by the Judiciary Committee and given first round approval during the past week. Introduced by Senator Tom Briese (Albion), LB 139 would provide a “safe harbor” from potential lawsuits alleging that a protected individual or organization negligently exposed an individual to COVID-19 infection. Under the bill, civil lawsuits would be prohibited as long as the protected individual or organization was acting in compliance with “federal public health guidance” (written or oral guidance related to COVID-19 issued by the Centers for Disease Control; the Centers for Medicare and Medicaid services; or the Federal Occupational Safety and Health Administration).

The “safe harbor” protections in the bill as originally introduced, were narrowed by adoption of a Judiciary Committee amendment which removed provisions which would have prevented civil lawsuits unless an individual a) was diagnosed with a case of COVID-19 requiring in-patient hospitalization or resulting in death; and b) could prove, by clear and convincing evidence, that the condition occurred through gross negligence or willful misconduct.

PAID SICK LEAVE PROPOSAL FAILS TO ADVANCE

Lawmakers debated and rejected a proposal on Monday evening that would allow employees to accrue a minimum of one hour of paid sick time for every 30 hours worked, with a minimum of 40 hours of paid sick time accrued in a calendar year.

Under the measure, employees would be entitled to use accrued paid sick time beginning on the 60th calendar day following commencement of employment. Paid sick leave would be authorized for (a) an employee’s mental or physical illness, injury, or health condition; (b) an employee’s need for medical diagnosis, care, or treatment of a mental or physical illness, injury, or health condition;

(c) an employee's need for preventative medical care; (d) care of a family member with a mental or physical illness, injury, or health condition; (e) care of a family member who needs medical diagnosis, care, or treatment of a mental or physical illness, injury, or health condition; (f) care of a family member who needs preventative medical care; or (g) absence necessary due to domestic abuse, domestic assault, sexual assault, or stalking. **(NBA Position – Opposed)**

During General File debate, two amendment proposed by Senator Tony Vargas (Omaha), sponsor of the bill, were defeated. The first amendment would have provided for application of the bill to employers with 50 or more employees (provisions of the original bill applied to four or more employees). The amendment failed on a 19-16 vote, with 25 votes needed for adoption. The second amendment offered by Senator Vargas would have changed the leave time from paid to unpaid and was also rejected by lawmakers on an 18-14 vote. LB 258 failed to advance from General File on the following 17-20 vote:

Yes: Senators Blood, Bostar, Cavanaugh, J., Cavanaugh, M., DeBoer, Hansen, M., Hunt, Lathrop, McCollister, McDonnell, McKinney, Morfeld, Pansing Brooks, Vargas, Walz, Wayne, and Wishart.

No: Senators Albrecht, Arch, Brandt, Brewer, Clements, Dorn, Erdman, Flood, Geist, Gragert, Hansen, B., Hilgers, Hilkemann, Lindstrom, Lowe, Moser, Murman, Sanders, Slama, and Williams.

Excused – Not Voting: Senators Aguilar, Bostelman, Briese, Day, Friesen, Groene, Halloran, Hughes, Kolterman, Linehan, Pahls, and Stinner

TAX AND SPENDING BILLS CLOSER TO PASSAGE

The following series of tax relief and spending measures supported by the NBA were advanced to Final Reading during the past week.

LB 18 – ImagiNE Nebraska Act: Introduced by Senator Mark Kolterman (Seward) and designated as a priority bill by Senator John Stinner (Scottsbluff), LB 18 would provide that equivalent employees include hours paid to employees who were employed in Nebraska and subject to the Nebraska income tax on compensation received from the employer (previously limited to employees who were residents of the state).

LB 388 – Nebraska Broadband Bridge Act: Introduced by Senator Curt Friesen (Henderson) and designated as a priority bill by Speaker Mike Hilgers (Lincoln), LB 388 would appropriate \$20 million annually, beginning with fiscal year 2021-22 to facilitate and fund the development of broadband networks in unserved and underserved areas. The bill would create grants to be used for development costs for a qualifying project and require matching funds from political subdivisions making application for a grant, equal to 50 percent of the total development costs.

LB 432 – Corporate Income Tax Parity: LB 432, as originally introduced, would have created parity between the highest marginal individual income tax rate of 6.84 percent in the top marginal corporate income tax rate by reducing the tax rate on corporate income in excess of \$100,000 from 7.81 percent to 6.84 percent beginning January 1, 2022. During Select File debate, LB 432 was amended to phase in a smaller income tax rate cut for the next two years.

As amended, LB 432 would cut the state's top corporate income tax rate to 7.5 percent for tax years beginning on or after January 1, 2022, with the rate falling to 7.25 percent for tax years beginning on or after January 1, 2023. The amendment further states the intent of the legislature to further reduce the rate to 7 percent for tax years beginning on or after January 1, 2024 and to 6.84 percent for all tax years thereafter. Subsequent reductions to carry out the "legislative intent" will require affirmative legislative action in the future.

LB 452 – Financial Literacy Act: Introduced by Senator Terrell McKinney (Omaha) and designated as a Speaker's priority bill, LB 452 would require each school district, in consultation with the state Department of Education, to develop, for incorporation into all phases of the curriculum of grades K-8, a financial literacy program (knowledge and skills regarding budget and financial record keeping, taxes, establishing, building, maintaining and monitoring credit; debt; savings; risk management; insurance; and investment strategies). The bill would require each school district to present evidence annually to the state Department of Education, that financial literacy is being taught to students in accordance with the requirements of the Act.

Prior to advancing the bill to Final Reading, an amendment was adopted delaying implementation of the bill to the 2023-24 school year and requiring each student to complete at least one five-credit high school course in personal finance or financial literacy prior to graduation.

LB 682 – New Markets Job Growth Investment Act: Introduced by Senator Lou Ann Linehan (Omaha) and designated as a priority bill by the Speaker of the Legislature, LB 682 would provide additional utilization of federal dollars being appropriated to the United States Treasury Federal Program; provide additional transparency and extend the "sunset" date on new applications from December 31, 2022 to December 31, 2029.

NBA Annual Golf Outing

Register Today!
Lochland Country Club – Hastings, NE
June 10, 2021



TWO CHANCES TO WIN

HOLE-IN-ONE!

\$10,000

CASH

SPONSORED BY



Elite Freedom

GOLF CART

SPONSORED BY



Golfers join your fellow bankers at this annual event.
You will compete for gift certificates and flag prizes.

Return your registration form and check TODAY.

Please indicate your 18-hole handicap and the names of others you would like in your foursome.

NEBRASKA

**STRONG
PROUD
BANKERS**

Schedule of Events:

8:30 am Registration /
Continental Breakfast

9:00 am Shotgun Start

Following golf:
Reception, Buffet Lunch,
and
Awards Ceremony

Outing Sponsors

NBISCO

Cornerstone Bank

First National Bank of Omaha/
First National Capital Markets

The Outing is limited to the first 104 banker registrations received.

- Choose your format of play, **Stroke** or **Scramble!**
- Four player teams
 - (will be assigned if no preference is given at the time of registration)
- Prizes will be awarded at lunch!
- Mulligans will be for sale at the course –
 - \$20 for two - to benefit the NBA State BankPAC

60+ Flight

We will have a flight for anyone wishing to golf in the 60+ age group. Check the box on the registration form below.

Registration Information:

The fee is **\$125** per NBA member. This fee includes green fees, cart rental, continental breakfast and the awards reception and buffet lunch. **The deadline for registration is Monday, May 31, 2021.** Registrations received after that date will be accepted upon space availability and will be **\$150** per member. For hotel accommodations, call the Hastings Holiday Inn Express at (402) 463-8858.

DON'T MISS YOUR CHANCE TO WIN THE HOLE-IN-ONE PRIZE OF \$10,000
Sponsored by Midwest Independent Bank

1-04/19/21



2021 NBA Annual Golf Outing

June 10, 2021
Lochland Country Club, Hastings, NE

Financial Institution: _____
Bank / Branch Address: _____
City/Town: _____ Zip: _____
Phone# (_____) _____

Please register the following individual(s): NAME (as you wish it to appear on the badge)	Circle your format of play!	✓ here for the 60+ Flight	Established 18-Hole Handicap
	Stroke –or– Scramble		

•• The following does not register the individuals to play unless they are listed above.
Please list below the names of individuals whom you wish to golf with. ••

NAME	Institution	City/Town

NBA Members: \$125.00 Non-NBA Members: \$375.00 (per person) Registrations received after 05/31/21 will be an additional \$25.

ONLINE YOU MUST LOGIN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE \$ _____

Four Ways to Register:

- FAX: (402) 474-2148
- MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501
- PHONE: (402) 474-1555

WEBSITE:
www.nebankers.org
→Education→
Event Calendar

Payment Choice (check one):

MasterCard VISA Discover American Exp.

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

Call Report Virtual Workshop



June 15 & 16, 2021 – 2 parts

(8:30am-12:00pm both days)

Given the ever-changing accounting and regulatory landscape, it is imperative that Call Report preparers stay current with changes to the reporting forms and instructions. The agencies have issued multiple proposed and finalized changes that will impact all filers of the Call Report in 2021 and beyond. **The presenters will highlight those Call Report changes while also providing a thorough review of the key Call Report schedules.**

This program is perfect for both the beginner and the experienced Call Report preparer. The instructors pace the class based upon the experience level of the attendees. Participants will receive a detailed line-by-line review in the completion of significant schedules of a Call Report and will be encouraged to share their call-reporting experiences. Appropriate items to be reported and relationships between schedules will be discussed as part of this review.

This two-day virtual workshop will be presented by Mauldin & Jenkins, LLC professionals and will offer practical techniques to improve your overall reporting process.

Program topics include:

- Why banks prepare Call Reports.
- Review of the 2021 Call Report changes and proposed changes for 2022.
- Report of Condition (RC) and supporting schedules.
- Report of Income (RI) and supporting schedules.
- Emphasis on Schedules RC-C and RC-R.
- Tips for improving both speed and accuracy in the Call Report process.
- Common mistakes and issues in call reporting.

Each Call Report schedule will be discussed generally, and significant line items will be discussed in detail. Some topics such as loans, investments, and regulatory capital will be discussed in-depth as they receive significant regulatory attention. *Certain schedules such as RC-S (Securitization), RC-T (Trust), and RC-V (VIEs) are not covered.*

Who Should Attend?

Call Report preparation requires knowledge of bank accounting, bank regulations, and virtually all bank operations. Banks should train a preparer and reviewer. Anyone responsible for preparing, auditing, or signing the call report will find the program valuable. **Annual training is highly recommended by bank regulators.**

About the Presenters

Bill Curtis, CPA, is a Partner with Mauldin & Jenkins, LLC in the Birmingham, AL office. Bill joined Mauldin & Jenkins' in 2004, after working for AmSouth Bank and Cade and Associates. He has over fifteen years of auditing and consulting experience. He was named the partner in-charge of the Birmingham office in October of 2017. As a partner in the Firm's Financial Institutions practice, Bill specializes in opinion audits and tax services for private as well as SEC-registered companies, internal control opinion audits, and internal audits, and benefit plan audits. In addition to serving his financial institution clients, Bill is responsible for auditing numerous 401(k) and Employee Stock Ownership Plans (ESOPs). Bill serves on the firm's Leadership and Career Development Committee and LEAP Conference Committee.

Michael Gordon, CPA, is a Partner with Mauldin & Jenkins, LLC. He received his BA in Economics and European History from Vanderbilt University in 2003 and his MBA with a concentration in Accounting from the Georgia Institute of Technology Scheller College of Business in 2005. Since joining Mauldin & Jenkins, LLC in 2005, Michael has focused his career on audits for financial institutions and audits of employee benefit plans. He has worked on financial statement audits and internal audits for both public and private companies, mortgage companies and credit unions. Additionally, Michael's experience includes assisting clients with FDICIA and SOX 404 testing, HUD compliance, loss-share accounting and compliance, and regulatory reporting. His experience at Mauldin & Jenkins, LLC also includes audits of clients within the governmental sector and the healthcare industry.

Nicole Cunningham, CPA is a Partner in the Birmingham, AL office and has been with the firm since 2005. Nicole received her BS degree in Business Administration in 2004 and her Master of Accountancy in 2005, both from Auburn University. Nicole's experience includes audits for financial institutions, internal control audits, non-profit organization audits, HUD audits, and examinations of controls at service center organizations. She is a member of the American Institute of Certified Public Accountants, the Alabama Society of Certified Public Accountants, the Alabama Association of Nonprofits, and is on the faculty of the Alabama Banking School.

Registration Information

Approximately 2 days prior to the program, you will receive a link to the online presentation. Once the program link has been sent, there are no refunds available.

Notice is required for all substitutions/cancellations. If the cancellation request is received by the NBA Education Center by June 8, 2021, the full fee will be refunded. After that date, the refund is subject to a 50% cancellation fee per registrant. Substitutions are welcomed.

(Please register online or use the form below)

233 South 13th Street, Suite 700 / Lincoln, Nebraska 68508 / Phone: (402) 474-1555 / Education Center Fax: (402) 474-2148

1-03/17/2021



**Call Report
Virtual Workshop**

June 15 & 16, 2021

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

Check here for the MEMBER BANK ALL-ACCESS PASS: \$600 (Need a main contact/registrant)

Member: \$235 (per person)

Non-Member: \$705 (per person)

Please register the following individual:			Email Address	Member: \$235 Non-Member: \$705
FIRST NAME	MI	LAST NAME		

ONLINE YOU MUST LOGIN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE \$ _____

Four Ways to Register:

FAX: (402) 474-2148

MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501

PHONE: (402) 474-1555

WEBSITE:

www.nebankers.org

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Event Calendar

Payment Choice (check one):

MasterCard VISA Discover American Exp.

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

2021 Real Estate Lending Compliance

Register Today!

August 17 & 18, 2021 - Cornhusker Marriott, Lincoln

8:00 AM: Registration/Continental Breakfast

8:30 AM – 3:30 PM: Program Both Days



Congress has consistently provided special protection to consumer loan borrowers, especially those who secure loans with their home. There has been an explosion of new lending requirements over the past few years and the changes continue into 2021.

The program provides an overview of the real estate lending requirements from ten regulations, along with comprehensive coverage of selected topics, policy suggestions, employee training tips, audit techniques and steps to eliminate past problems. Emphasis is placed on coverage and exemption rules, determining which disclosures are required, the content of the required disclosures and prohibited acts or practices.

Every year major changes appear, and this year is no exception. Provisions of the Economic Growth, Regulatory Relief and Consumer Protection Act (EGRRCPA) continue to unfold. Those provisions impact Regulation Z, Regulation C, the Fair Credit Reporting Act and the SAFE Act. Revisions and clarification of HMDA and Regulation C continue. The program and the manual have been completely updated for these rules.

In these days of the COVID-19 pandemic many lenders are making loans they have not made in the past or are making payment accommodations that they have not made in the past. If great care is not taken, these new efforts designed to provide relief to customers will lead to a COVID Hangover down the road. The presentations have been updated to include suggestions for avoiding the COVID Hangover.

Who Should Attend?

The program is designed for compliance officers, loan officers, loan processors, auditors, and others with responsibilities related to the origination and service of mortgage loans.

Presenter:

Jack Holzknicht is the CEO of Compliance Resource, LLC. He has been delivering the word on lending compliance for 44 years. In 38 years as a trainer over 125,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years.



Registration and Pricing Information

Advance registration fee for this two-day program is **\$399 for NBA member institution registrants**. The fee for non-members is \$1,197. This fee includes the comprehensive manual, two continental breakfasts, two luncheons, and break service. **Space is limited** due to the detailed nature of instruction. Registrations will be accepted on a first-come, first-served basis.

The deadline for registrations and refunds for cancelled registrations is **August 10, 2021**. Any registrations after that date will be an additional \$50 and subject to space availability.

*Please feel free to dress casually.
To ensure your comfort, please bring a light jacket or sweater to the program.*

Attendance at Nebraska Bankers Association programs and events constitutes consent to be photographed for use in print and/or electronic media published by the association.

233 South 13th Street, Suite 700 / Lincoln 68508 / Phone: (402) 474-1555 / Ed Center Fax: (402) 474-2148



1-04/05/2021



Real Estate Lending Compliance

August 17 & 18, 2021
Cornhusker Marriott, Lincoln

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

Member: \$399 (per person)

Non-Member: \$1,197 (per person)

Please register the following individual:			Email Address
FIRST NAME	MI	LAST NAME	

ONLINE YOU MUST LOGIN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE \$ _____

Payment Choice (check one):

MasterCard VISA Discover American Exp.

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WEBSITE:

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→Education→

Event Calendar

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

2021

NBA

 Nebraska Bankers Association

New Account Documentation and Compliance Workshops

August 24
Kearney

August 25
Lincoln



Managing risk is the #1 priority for all financial institutions, and it all starts at the new account desk. If a criminal cannot get in, they cannot steal from your organization and community. Well-trained new account personnel and universal bankers who recognize and stop attempted dishonest activity are the first line of defense in protecting a financial institution from fraudsters.

Unfortunately, new account personnel are often trained "on the job," which can result in an environment of potential vulnerability and unnecessary losses for the financial institution. Additionally, with constant new regulations, the need for ongoing compliance training is paramount to maintain diligence and update processes and procedures. This full-day workshop, customized to your state law, teaches essential new account opening procedures, best practices, and compliance requirements. It answers complex questions asked by customers and staff while focusing on vital information for every new account type.

**The manual is customized to your state law and is a valuable technical reference handbook.
Attendees are encouraged to bring a copy of their institution's signature cards,
resolutions, and account agreements to the workshop.**

What You Will Learn

- ◆ Six Essential Requirements for Opening Any New Account
- ◆ Understanding Signature Card and Account Agreement Contracts
- ◆ TIN Compliance
- ◆ Proper Business Account Documentation and Completion of Resolutions:
 - Sole Proprietorships, General and Limited Partnerships, LLC, LLP, LLLP, Corporations, Escrow Accounts, Non-Profit Associations, and Charitable Organizations, IOLTA, and Public or Governmental Units
- ◆ Opening Individual Accounts:
 - Individual, Joint with Rights of Survivorship, Tenants-In-Common Without Rights of Survivorship
- ◆ Adding Authorized Signers or Agents to Personal or Business Accounts
- ◆ Access at Death on a Personal or Business Account
- ◆ Power of Attorney – In-House vs. Out-of-House Form, Statutory POA Requirements
- ◆ Fiduciary/Trust Accounts – Formal vs. Informal, Revocable vs. Irrevocable, Living Trusts, Trust Account Certification
- ◆ Payable on Death, In Trust For "ITF"
- ◆ Accounts for Minors – Single Account, Joint Account, Uniform Transfer To Minors Act Accounts
- ◆ Court Ordered Accounts: Estate, Guardianship, and Conservatorship
- ◆ Representative Payee and Veterans Affairs Fiduciary
- ◆ FinCEN - Customer Due Diligence
- ◆ Opening Accounts for Complex Business Structures

Program Outline

8:30 a.m.	Registration / Continental Breakfast
9:00 a.m. – 4:00 p.m.	Program
12:00 p.m.	Lunch

Who Should Attend?

All customer contact personnel, supervisors, and officers whose responsibilities include opening or managing new accounts. Excellent for supervisors or officers who have recently assumed the new account area's responsibility but perhaps have never worked in new accounts. Internal Auditors and Compliance Officers will find the information exceptionally beneficial. Much of the information applies to the lending assistant function.

Presenter:

Suzette (Suzie) Jones, CFP®, is the managing member of Training Resources Consulting, L.L.C. For over 40 years, Suzie has focused her technical expertise on new accounts risk management. Suzie served as an Executive Vice President at a \$50B regional financial organization. She led the \$11B Investment Division and was an active member of the AML, BSA, Personal/Corporate Risk, and Non-Bank Product Risk Committees. Suzie brings technical information to life with her engaging training style and in-depth knowledge. She holds the Certified Financial Planner (CFP®) professional designation.

Registration Information

Member: \$249 (per person) Non-Member: \$747 (per person)

**If received by August 17, 2021*

Advance registration for this program includes all workshop materials, continental breakfast, luncheon, and break service. After August 17, add \$25 to each registration fee. Substitutions are allowed, at no additional cost. Notice is required for all substitutions/cancellations. If the request is received by the NBA Education Center by August 17, 2021, the full fee will be refunded. After that date, the refund is subject to a 50% cancellation fee per registrant.

(Please register online or use the form below)

Location Information

Reservations can be made by calling the hotels directly.

Holiday Inn
110 2nd Ave, Kearney / (308) 237-5971

Cornhusker Marriott Hotel
333 S 13th St, Lincoln / (402) 474-7474

Please feel free to dress casually. To ensure your comfort, please bring a light jacket or sweater to the program.

Notice: If you have any dietary restrictions or disabilities and need assistance, please email nbaeducation@nebankers.org or call the Education Center at 402-474-1555. We will contact you to discuss accommodations.

Nebraska Bankers Association / 233 South 13th Street, Suite 700 / Lincoln, NE 68508 / Phone: (402) 474-1555 / Fax: (402) 474-2148

1-05/11/21



**2021
New Account Documentation &
Compliance Workshops**
August 24 – Kearney
August 25 - Lincoln

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

<i>Please register the following individual(s):</i>		E-mail Address	Kearney Holiday Inn August 24	Lincoln Cornhusker Hotel August 25
FIRST NAME	LAST NAME			

Registration
NBA Members: \$249 (per person) **Registration**
Non-NBA Members: (\$747 per person) **Registration after 08/17/2021 will have a \$25 late fee charge in addition to the registration fee.**

ONLINE YOU MUST LOGIN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE \$ _____

Payment Choice (check one):

Four Ways to Register:

☎ FAX: (402) 474-2148

✉ MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501

☎ PHONE: (402) 474-1555

🌐 WEBSITE:

www.nebankers.org

→Education→

Event Calendar

MasterCard VISA Discover American Exp.

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____