

Update

NBA Issues Membership Renewal Rebates

Due to a strong and supportive membership base and proactive organizational financial management, the NBA has realized significant fiscal year-end savings. As a result, the NBA Board of Directors approved a dues rebate of 20% for members who pay their 2021-22 dues before May 31, 2021. The board recognized increased deposits many members carried on their June 30, 2020 balance sheets and approved the rebate to help offset potential dues increase. The rebate checks will be delivered to your bank by the end of the month. Thank you for your continued involvement and investment in the NBA!

NBA Staff Promotions

The NBA has promoted Scott Yank to chief financial officer. Yank will now oversee all financial activities for the NBA, the Nebraska Bankers Insurance & Services Co. (NBISCO), NBA Voluntary Employees Beneficiary Association (VEBA), the NBA Foundation and NBA BankPAC. He will also retain his role as the executive vice president of NBISCO where he is responsible for all NBISCO and NBA VEBA activities. Mitch Florea, vice president of marketing for NBISCO, will assume oversight of Agency Services, NBISCO's property and casualty brokerage agency. In addition, Chief Operating Officer was added to NBA Executive Vice President Ron Arrigo's title to better reflect his responsibilities. Jennifer Muelhausen was also promoted to assistant vice president, active enrollment for VEBA.



Scott Yank



Mitch Florea



Ron Arrigo



Jennifer Muelhausen

First National Bank of Gordon Offers PPP Application Assistance

NBA Member First National Bank of Gordon is classified as Minority Depository Institution (MDI) and can still originate Paycheck Protection Program (PPP) loans. Last week, the Small Business Administration announced funds were exhausted for most lenders but approximately \$8 billion in funding remained for community financial institutions, including MDIs.

If your bank has customers seeking PPP loans, you may direct them to First National Bank of Gordon. The PPP contact at the bank is Cornelius Ray. He can be reached at cornelius@fnbgordon.com or 308-282-0050.

Senate Votes to Repeal True Lender Rule

The Senate voted to repeal the Office of the Comptroller of the Currency's true lender rule via a Congressional Review Act resolution. The rule, finalized in October 2020, established a test to determine when a bank is considered the true lender on a loan made in a partnership with a nonbank entity. Under the Congressional Review Act, a resolution that receives simple majorities in each house of Congress and the president's signature may overturn regulations finalized within the previous 60 days Congress is in session. This procedure also prohibits the agency in question from reissuing a substantially similar rule. Both Nebraska Thank you to Senators Fischer and Sasse for opposing the repeal.

[Read the Rule](#)

CISA, FBI Cybersecurity Advisory

The Cybersecurity and Infrastructure Security Agency (CISA) and the Federal Bureau of Investigation (FBI) released a joint Cybersecurity Advisory following the DarkSide ransomware attack against the Colonial Pipeline. The advisory recommends critical infrastructure, including financial services, adopt a heightened state of awareness and implement mitigations to reduce the vulnerability to ransomware attacks.

[Read the Advisory](#)

Federal Reserve Proposes Regulation II Changes

The Federal Reserve (Fed) released a proposal to amend Regulation II (Debit Card Interchange Fees and Routing) which would apply the requirement that debit card transactions be able to be processed on at least two unaffiliated payment card networks to card-not-present transactions. Those types of transactions have grown from 10% of debit purchases in 2009 to 23% in 2019.

The American Bankers Association (ABA) and other financial trade organizations released a [statement](#) opposing the proposal. "By reopening the rules surrounding debit card transactions, the Fed could put the convenience, safety, and security that Americans have come to expect when they use their debit card at risk," the organizations said.

[Read the Proposal](#)

FDIC Releases 2021 Risk Review

The Federal Deposit Insurance Corporation (FDIC) released its annual risk review publication. The report is a comprehensive summary of emerging risks in the U.S. banking system. The FDIC called the banking sector "a source of stability to the economy" and noted the sector was helped by strong capital and liquidity levels.

[Read the Report](#)

New Acting Comptroller of the Currency

Michael Hsu has been appointed first deputy Comptroller of the Currency and will serve as the acting Comptroller until a new Comptroller is appointed and confirmed. Hsu was previously director of the Federal Reserve's division of supervision and regulation.

[Learn More](#)

Agri-business Recognition Award

The NBA is seeking nominations for the prestigious NBA Agri-business Recognition Award. Award recipients, recommended by the NBA Education Advisory Lending Subcommittee and approved by the NBA Board of Directors, are chosen in honor of their outstanding contributions to agri-business in the state of Nebraska. Past recipients have come from private industry, the educational arena and government. The award presentation will take place during the NBA Fall Agri-business Conference in Lincoln, September 2-3. Please nominate any Nebraskan you believe has made significant contributions to the agribusiness industry, including economic, educational, entrepreneurial, and/or technological innovations. The deadline for submissions is June 2.

[Application](#)

Upcoming Schools of Banking

School of Lending Principles – June 21-25 in Manhattan, Kansas

The School of Lending Principles is a consumer-based lending school that also introduces lenders to real estate, agriculture, and commercial lending. It is an excellent program for the up-and-coming lender!

[Brochure](#) [Schedule](#) [Register now via Survey Monkey](#)

Relationship & Business Development School – June 22-24 in Lincoln, Nebraska

The Relationship and Business Development School has been designed to provide bankers with essential information, skills and best practices to build a relationship culture that starts with employee engagement and leads to outstanding customer experiences. This School is perfect for Branch Managers, Business Development Officers, Retail and Relationship Managers, Loan Officers and Universal/Personal Bankers.

[Brochure](#) [Schedule](#) [Register now via Survey Monkey](#)

Both schools have a registration deadline of May 21. If you have any questions on these or any other Schools of Banking programs, call Tami Lutzi or Kami Murphy at 402-474-1555 or email schools@nebankers.org.

Training and Networking Opportunities

Mark your calendar and join the NBA and fellow bankers for one of the many upcoming in-person events.

- **June 10** - Annual Golf Outing, Hastings
- **June 15-16** - Call Report Virtual Workshop, Virtual Offering
- **August 5-6** - Young Bankers of Nebraska (YBON) Annual Conference, Omaha
- **August 17-18** - Real Estate Lending Compliance Conference, Lincoln
- **August 24** - Opening New Accounts in Nebraska Workshop, Kearney
- **August 25** - Opening New Accounts in Nebraska Workshop, Lincoln
- **September 2-3** - Fall Agri-business Conference, Lincoln

To register and see the complete event schedule, visit the [NBA Event Calendar](#).



Attendees at the 2019 YBON Conference. We're looking forward to seeing you in person soon!

Bank Exam Prep Center

The [Bank Exam Prep Center](#), which was launched last month, is part of the NBA's ongoing efforts to help our member banks navigate the regulatory process during these unpredictable times.

If you have had an exam in the past 12 months and have not completed a post-exam survey, please take the [15-minute survey](#). The survey does not request any confidential information and the information you provide cannot be traced back to your institution. This feedback will make the resources available at the Bank Exam Prep Center even more useful. Please contact Jennifer Heaton at the NBA at jennifer.heaton@nebankers.org with questions or concerns.

Compliance Alliance

Q: We have two consumers applying for a mortgage jointly and have provided the same email address for each applicant. The bank complies with TRID disclosures electronically, how should the bank ensure that each consumer received the disclosure, since the email addresses are the same (does the bank email each disclosure twice or require two confirmations?)

A: Regulation Z, § 1026.17(d) and Commentary 2 govern disclosures to multiple consumers. When two consumers are joint obligors with primary liability on an obligation, the disclosures can be given to either one of them if the bank chooses. Merely being a guarantor or surety to the loan does not require the consumer to receive the disclosures. It is always important to remember any internal policy or investor requirements as this may differ. The Regulation does require each consumer to receive disclosures when: (1) the transaction is subject to the right of rescission; and (2) each consumer must receive the disclosures who has a right to rescind. Therefore, for a transaction that is not subject to a right of rescission, it is sufficient that the primary applicant confirms receipt of the disclosure.

It is always important to remember E-Sign requirements when complying with providing TRID disclosures electronically. Compliance Alliance's E-Sign toolkit is very helpful to assist with those obligations:

<https://compliancealliance.com/find-a-tool/by-toolkit/e-sign>

[Live Demo on Tuesday, May 18, 10:00 a.m. CT](#)

[Live Demo on Thursday, May 20, 1:00 p.m. CT](#)

Compliance Alliance offers a comprehensive suite of compliance management solutions. To learn how to put them to work for your bank, call (888) 353-3933 or email info@compliancealliance.com and ask for our Membership Team.

Review Alliance

Did you know that a Flood Notification should be signed by the borrower within a reasonable amount of time before closing?

- Reasonable amount of time is generally accepted as being 10 days.
- Helps ensure that the borrower has plenty of time to have flood insurance in place prior to closing.

Review Alliance, an independent group of compliance specialists offering banks deep-dive audits of their existing transactions, recommendations about program enhancements or guidance on future safety and soundness. In 2020, the NBA added Virtual Compliance Officer (VCO) to its compliance offerings. VCO is a new shared service model using bank-dedicated compliance officers; perfect for monitoring and guiding your bank remotely. To learn how to put them to work for your bank, call Jennifer Heaton at the NBA at 402-474-1555 or jennifer.heaton@nebankers.org.

May 7, 2021

SESSION WINDING DOWN

As the 2021 Legislative Session begins to wind down, lawmakers continue to tackle major, contentious issues. Among the high-profile issues addressed by the Legislature during the past week, were the following:

- LB 131 - Provides \$5 million in grant funding to municipalities that incurred extensive natural gas expenses resulting from the extreme cold spell in February;
- LB 132 - Creates a committee to study public school finance;
- LB 241 - Provides COVID-19 protections for meat processing workers;
- LB 454 - Provides extra school aid for rural school districts that currently receive little, if any “equalization” aid (failed to advance);
- LB 566 - Funding to assist nonprofits complete capital construction projects interrupted by the pandemic;
- LR 11CA - Replaces many existing taxes with a new “consumption” tax on the use or consumption of taxable property or services (failed to advance).

On tap in the upcoming week is second round debate on a series of tax relief and spending measures. Major decisions lie ahead as the estimated cost of pending bills with fiscal impacts exceeds the \$245 million available for such measures.

DIGITAL ASSET BILL COMPROMISE ADVANCES

Following extensive negotiations with interested parties and adoption of significant amendments by the Banking, Commerce and Insurance Committee, the Committee advanced an amended version of LB 649 to General File. Representatives of the NBA had presented testimony in late February expressing opposition to LB 649 by the banking industry, which would authorize a new type of financial institution known as a digital asset depository institution (DADI). Sponsored by Senator Mike Flood (Norfolk), LB 649, as originally introduced, would have allowed crypto currency businesses obtaining a DADI charter from the Department of Banking and Finance to take uninsured US dollar deposits from consumers, convert them to digital assets, conduct payments, connect consumers to lending and investment platforms, and provide custody services for digital assets.

The primary basis for opposition to LB 649 by the NBA related to (a) the ability of DADI’s to accept deposits of US currency and to make loans of US currency; (b) provisions that would allow a DADI to use the word “bank” in its name and in describing its business activities; and (c) providing

an “unlevel playing field” for a new entity (DADI) that is not subject to the same regulations as traditional banks.

In dropping its opposition to the bill and assuming a “neutral” stance on LB 649, the NBA Board of Directors considered amendments to LB 649 that (a) prohibit a DADI from accepting deposits of US currency or making loans of US currency; (b) require any use of the word “bank” by a DADI in its name or in any description of its business activities to be coupled with the term “digital asset”; (c) authorize traditional banks to conduct the same digital asset business services as a DADI through a department of the bank; (d) require significant consumer protection disclosures to be given to consumers prior to opening a digital asset account; (e) establish limited Community Reinvestment Act requirements for a DADI; and (f) require significant disclosures regarding the lack of FDIC insurance coverage for digital asset accounts and disclosures regarding the risk, volatility and exposure to loss associated with investments in digital assets to be provided in all advertisements and promotions of digital asset business services, including advertisements and promotions on the DADI’s website.

General File debate on LB 649 is expected to commence early next week.

PROPERTY TAX REQUEST ACT ADVANCES

LB 644 – Property Tax Request Act: The Legislature has advanced LB 644 to Final Reading. Under LB 644, introduced and designated as a priority bill by Senator Ben Hansen (Blair), certain political subdivisions (counties, cities, school districts and community colleges) would be required to hold a joint public hearing prior to increasing the property tax requests. The political subdivisions will be required to provide notice of the hearing to taxpayers by postcard, the hearing would be open to public testimony, and the agenda would include only the property tax request proposals. Prior to advancing to the Final Reading, an amendment was adopted to require the joint public hearing to be conducted only if the political subdivisions are seeking to increase the property tax request by more than an “allowable growth percentage,” equal to 2 percent plus the political subdivision's real growth percentage. **(NBA Position – Support)**

CONSUMPTION TAX PROPOSAL NIXED

LR 11CA – Consumption Tax: LR 11CA introduced and designated as a priority bill by Senator Steve Erdman (Bayard) fell two votes short of advancing to Select File during the past week. The proposed Constitutional Amendment would overhaul the state system of taxation by repealing the state’s corporate, income and property taxes, and replacing them with a new consumption tax levied on the purchase of services and new goods. **(NBA Position – Oppose)**

TAX AND SPENDING MEASURES ON DECK

Second round debate on a number of tax relief and spending measures supported by the NBA will be debated in the upcoming week.

LB 18 – ImagiNE Nebraska Act: Introduced by Senator Mark Kolterman (Seward) and designated as a priority bill by Senator John Stinner (Scottsbluff), LB 18 would provide that equivalent employees include hours paid to employees who were employed in Nebraska and subject to the Nebraska income tax on compensation received from the employer (previously limited to

employees who were residents of the state).

LB 388 – Nebraska Broadband Bridge Act: Introduced by Senator Curt Friesen (Henderson) and designated as a priority bill by Speaker Mike Hilgers (Lincoln), LB 388 would appropriate \$20 million annually, beginning with fiscal year 2021-22 to facilitate and fund the development of broadband networks in unserved and underserved areas. The bill would create grants to be used for development costs for a qualifying project and require matching funds from political subdivisions making application for a grant, equal to 50 percent of the total development costs.

LB 432 – Corporate Income Tax Parity: As amended, LB 432 introduced and designated as a priority by the Revenue Committee would create parity between the highest marginal individual income tax rate of 6.84 percent and the top marginal corporate income tax rate by reducing the tax rate on corporate income in excess of \$100,000 from 7.81 percent to 6.84 percent beginning January 1, 2022. Nebraska’s corporate income tax currently has two brackets. The first \$100,000 of taxable income is taxed at 5.58 percent, with all taxable income in excess of \$100,000 taxed at a marginal rate of 7.81 percent.

LB 682 – New Markets Job Growth Investment Act: Introduced by Senator Lou Ann Linehan (Omaha) and designated as a priority bill by the Speaker of the Legislature, LB 682 would provide additional utilization of federal dollars being appropriated to the United States Treasury Federal Program; provide additional transparency and extend the “sunset” date on new applications from December 31, 2022 to December 31, 2029.

NBA Annual Golf Outing

Register Today!
Lochland Country Club – Hastings, NE
June 10, 2021



TWO CHANCES TO WIN

HOLE-IN-ONE!

\$10,000

CASH

SPONSORED BY



Elite Freedom

GOLF CART

SPONSORED BY



Golfers join your fellow bankers at this annual event.
You will compete for gift certificates and flag prizes.

Return your registration form and check TODAY.

Please indicate your 18-hole handicap and the names of others you would like in your foursome.

NEBRASKA

**STRONG
PROUD
BANKERS**

Schedule of Events:

8:30 am Registration /
Continental Breakfast

9:00 am Shotgun Start

Following golf:
Reception, Buffet Lunch,
and
Awards Ceremony

Outing Sponsors

NBISCO

Cornerstone Bank

First National Bank of Omaha/
First National Capital Markets

The Outing is limited to the first 104 banker registrations received.

- Choose your format of play, **Stroke** or **Scramble!**
- Four player teams
 - (will be assigned if no preference is given at the time of registration)
- Prizes will be awarded at lunch!
- Mulligans will be for sale at the course –
 - \$20 for two - to benefit the NBA State BankPAC

60+ Flight

We will have a flight for anyone wishing to golf in the 60+ age group. Check the box on the registration form below.

Registration Information:

The fee is **\$125** per NBA member. This fee includes green fees, cart rental, continental breakfast and the awards reception and buffet lunch. **The deadline for registration is Monday, May 31, 2021.** Registrations received after that date will be accepted upon space availability and will be **\$150** per member. For hotel accommodations, call the Hastings Holiday Inn Express at (402) 463-8858.

DON'T MISS YOUR CHANCE TO WIN THE HOLE-IN-ONE PRIZE OF \$10,000
Sponsored by Midwest Independent Bank

1-04/19/21



2021 NBA Annual Golf Outing

June 10, 2021
Lochland Country Club, Hastings, NE

Financial Institution: _____
Bank / Branch Address: _____
City/Town: _____ Zip: _____
Phone# (_____) _____

| Please register the following individual(s): NAME (as you wish it to appear on the badge) | Circle your format of play! | <input checked="" type="checkbox"/> here for the 60+ Flight | Established 18-Hole Handicap |
|---|-----------------------------|---|------------------------------------|
| | Stroke –or– Scramble | | |

•• The following does not register the individuals to play unless they are listed above.
Please list below the names of individuals whom you wish to golf with. ••

| NAME | Institution | City/Town |
|------|-------------|-----------|
| | | |
| | | |
| | | |

NBA Members: \$125.00 Non-NBA Members: \$375.00 (per person) Registrations received after 05/31/21 will be an additional \$25.

ONLINE YOU MUST LOGIN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE \$ _____

Four Ways to Register:

- FAX: (402) 474-2148
- MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501
- PHONE: (402) 474-1555

WEBSITE:
www.nebankers.org
→Education→
Event Calendar

Payment Choice (check one):

- MasterCard VISA Discover American Exp.

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

Call Report Virtual Workshop

NBA Nebraska Bankers Association



**VIRTUAL
Offering**

June 15 & 16, 2021 – 2 parts

(8:30am-12:00pm both days)

Given the ever-changing accounting and regulatory landscape, it is imperative that Call Report preparers stay current with changes to the reporting forms and instructions. The agencies have issued multiple proposed and finalized changes that will impact all filers of the Call Report in 2021 and beyond. **The presenters will highlight those Call Report changes while also providing a thorough review of the key Call Report schedules.**

This program is perfect for both the beginner and the experienced Call Report preparer. The instructors pace the class based upon the experience level of the attendees. Participants will receive a detailed line-by-line review in the completion of significant schedules of a Call Report and will be encouraged to share their call-reporting experiences. Appropriate items to be reported and relationships between schedules will be discussed as part of this review.

This two-day virtual workshop will be presented by Mauldin & Jenkins, LLC professionals and will offer practical techniques to improve your overall reporting process.

Program topics include:

- Why banks prepare Call Reports.
- Review of the 2021 Call Report changes and proposed changes for 2022.
- Report of Condition (RC) and supporting schedules.
- Report of Income (RI) and supporting schedules.
- Emphasis on Schedules RC-C and RC-R.
- Tips for improving both speed and accuracy in the Call Report process.
- Common mistakes and issues in call reporting.

Each Call Report schedule will be discussed generally, and significant line items will be discussed in detail. Some topics such as loans, investments, and regulatory capital will be discussed in-depth as they receive significant regulatory attention. *Certain schedules such as RC-S (Securitization), RC-T (Trust), and RC-V (VIEs) are not covered.*

Who Should Attend?

Call Report preparation requires knowledge of bank accounting, bank regulations, and virtually all bank operations. Banks should train a preparer and reviewer. Anyone responsible for preparing, auditing, or signing the call report will find the program valuable. **Annual training is highly recommended by bank regulators.**

About the Presenters

Bill Curtis, CPA, is a Partner with Mauldin & Jenkins, LLC in the Birmingham, AL office. Bill joined Mauldin & Jenkins' in 2004, after working for AmSouth Bank and Cade and Associates. He has over fifteen years of auditing and consulting experience. He was named the partner in-charge of the Birmingham office in October of 2017. As a partner in the Firm's Financial Institutions practice, Bill specializes in opinion audits and tax services for private as well as SEC-registered companies, internal control opinion audits, and internal audits, and benefit plan audits. In addition to serving his financial institution clients, Bill is responsible for auditing numerous 401(k) and Employee Stock Ownership Plans (ESOPs). Bill serves on the firm's Leadership and Career Development Committee and LEAP Conference Committee.

Michael Gordon, CPA, is a Partner with Mauldin & Jenkins, LLC. He received his BA in Economics and European History from Vanderbilt University in 2003 and his MBA with a concentration in Accounting from the Georgia Institute of Technology Scheller College of Business in 2005. Since joining Mauldin & Jenkins, LLC in 2005, Michael has focused his career on audits for financial institutions and audits of employee benefit plans. He has worked on financial statement audits and internal audits for both public and private companies, mortgage companies and credit unions. Additionally, Michael's experience includes assisting clients with FDICIA and SOX 404 testing, HUD compliance, loss-share accounting and compliance, and regulatory reporting. His experience at Mauldin & Jenkins, LLC also includes audits of clients within the governmental sector and the healthcare industry.

Nicole Cunningham, CPA is a Partner in the Birmingham, AL office and has been with the firm since 2005. Nicole received her BS degree in Business Administration in 2004 and her Master of Accountancy in 2005, both from Auburn University. Nicole's experience includes audits for financial institutions, internal control audits, non-profit organization audits, HUD audits, and examinations of controls at service center organizations. She is a member of the American Institute of Certified Public Accountants, the Alabama Society of Certified Public Accountants, the Alabama Association of Nonprofits, and is on the faculty of the Alabama Banking School.

Registration Information

Approximately 2 days prior to the program, you will receive a link to the online presentation. Once the program link has been sent, there are no refunds available.

Notice is required for all substitutions/cancellations. If the cancellation request is received by the NBA Education Center by June 8, 2021, the full fee will be refunded. After that date, the refund is subject to a 50% cancellation fee per registrant. Substitutions are welcomed.

(Please register online or use the form below)

233 South 13th Street, Suite 700 / Lincoln, Nebraska 68508 / Phone: (402) 474-1555 / Education Center Fax: (402) 474-2148

1-03/17/2021



**Call Report
Virtual Workshop**

June 15 & 16, 2021

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

Check here for the MEMBER BANK ALL-ACCESS PASS: \$600 (Need a main contact/registrant)

Member: \$235 (per person)

Non-Member: \$705 (per person)

| Please register the following individual: | | | Email Address | Member: \$235 Non-Member: \$705 |
|---|----|-----------|---------------|------------------------------------|
| FIRST NAME | MI | LAST NAME | | |
| | | | | |
| | | | | |
| | | | | |

ONLINE YOU MUST LOGIN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE \$ _____

Four Ways to Register:

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MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501

PHONE: (402) 474-1555

WEBSITE:

www.nebankers.org

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Payment Choice (check one):

MasterCard VISA Discover American Exp.

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

2021 Real Estate Lending Compliance

Register Today!

August 17 & 18, 2021 - Cornhusker Marriott, Lincoln

8:00 AM: Registration/Continental Breakfast

8:30 AM – 3:30 PM: Program Both Days



Congress has consistently provided special protection to consumer loan borrowers, especially those who secure loans with their home. There has been an explosion of new lending requirements over the past few years and the changes continue into 2021.

The program provides an overview of the real estate lending requirements from ten regulations, along with comprehensive coverage of selected topics, policy suggestions, employee training tips, audit techniques and steps to eliminate past problems. Emphasis is placed on coverage and exemption rules, determining which disclosures are required, the content of the required disclosures and prohibited acts or practices.

Every year major changes appear, and this year is no exception. Provisions of the Economic Growth, Regulatory Relief and Consumer Protection Act (EGRRCPA) continue to unfold. Those provisions impact Regulation Z, Regulation C, the Fair Credit Reporting Act and the SAFE Act. Revisions and clarification of HMDA and Regulation C continue. The program and the manual have been completely updated for these rules.

In these days of the COVID-19 pandemic many lenders are making loans they have not made in the past or are making payment accommodations that they have not made in the past. If great care is not taken, these new efforts designed to provide relief to customers will lead to a COVID Hangover down the road. The presentations have been updated to include suggestions for avoiding the COVID Hangover.

Who Should Attend?

The program is designed for compliance officers, loan officers, loan processors, auditors, and others with responsibilities related to the origination and service of mortgage loans.

Presenter:

Jack Holzknicht is the CEO of Compliance Resource, LLC. He has been delivering the word on lending compliance for 44 years. In 38 years as a trainer over 125,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years.



Registration and Pricing Information

Advance registration fee for this two-day program is **\$399 for NBA member institution registrants**. The fee for non-members is \$1,197. This fee includes the comprehensive manual, two continental breakfasts, two luncheons, and break service. **Space is limited** due to the detailed nature of instruction. Registrations will be accepted on a first-come, first-served basis.

The deadline for registrations and refunds for cancelled registrations is **August 10, 2021**. Any registrations after that date will be an additional \$50 and subject to space availability.

*Please feel free to dress casually.
To ensure your comfort, please bring a light jacket or sweater to the program.*

Attendance at Nebraska Bankers Association programs and events constitutes consent to be photographed for use in print and/or electronic media published by the association.

233 South 13th Street, Suite 700 / Lincoln 68508 / Phone: (402) 474-1555 / Ed Center Fax: (402) 474-2148



1-04/05/2021



Real Estate Lending Compliance

August 17 & 18, 2021
Cornhusker Marriott, Lincoln

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

Member: \$399 (per person)

Non-Member: \$1,197 (per person)

| Please register the following individual: | | | Email Address |
|---|----|-----------|---------------|
| FIRST NAME | MI | LAST NAME | |
| | | | |
| | | | |
| | | | |

ONLINE YOU MUST LOGIN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE \$ _____

Payment Choice (check one):

MasterCard VISA Discover American Exp.

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WEBSITE:

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→Education→

Event Calendar

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

2021

NBA

 Nebraska Bankers Association

New Account Documentation and Compliance Workshops

August 24
Kearney

August 25
Lincoln



Managing risk is the #1 priority for all financial institutions, and it all starts at the new account desk. If a criminal cannot get in, they cannot steal from your organization and community. Well-trained new account personnel and universal bankers who recognize and stop attempted dishonest activity are the first line of defense in protecting a financial institution from fraudsters.

Unfortunately, new account personnel are often trained "on the job," which can result in an environment of potential vulnerability and unnecessary losses for the financial institution. Additionally, with constant new regulations, the need for ongoing compliance training is paramount to maintain diligence and update processes and procedures. This full-day workshop, customized to your state law, teaches essential new account opening procedures, best practices, and compliance requirements. It answers complex questions asked by customers and staff while focusing on vital information for every new account type.

**The manual is customized to your state law and is a valuable technical reference handbook.
Attendees are encouraged to bring a copy of their institution's signature cards,
resolutions, and account agreements to the workshop.**

What You Will Learn

- ◆ Six Essential Requirements for Opening Any New Account
- ◆ Understanding Signature Card and Account Agreement Contracts
- ◆ TIN Compliance
- ◆ Proper Business Account Documentation and Completion of Resolutions:
 - Sole Proprietorships, General and Limited Partnerships, LLC, LLP, LLLP, Corporations, Escrow Accounts, Non-Profit Associations, and Charitable Organizations, IOLTA, and Public or Governmental Units
- ◆ Opening Individual Accounts:
 - Individual, Joint with Rights of Survivorship, Tenants-In-Common Without Rights of Survivorship
- ◆ Adding Authorized Signers or Agents to Personal or Business Accounts
- ◆ Access at Death on a Personal or Business Account
- ◆ Power of Attorney – In-House vs. Out-of-House Form, Statutory POA Requirements
- ◆ Fiduciary/Trust Accounts – Formal vs. Informal, Revocable vs. Irrevocable, Living Trusts, Trust Account Certification
- ◆ Payable on Death, In Trust For "ITF"
- ◆ Accounts for Minors – Single Account, Joint Account, Uniform Transfer To Minors Act Accounts
- ◆ Court Ordered Accounts: Estate, Guardianship, and Conservatorship
- ◆ Representative Payee and Veterans Affairs Fiduciary
- ◆ FinCEN - Customer Due Diligence
- ◆ Opening Accounts for Complex Business Structures

Program Outline

8:30 a.m.

9:00 a.m. – 4:00 p.m.

12:00 p.m.

Registration / Continental Breakfast

Program

Lunch

Who Should Attend?

All customer contact personnel, supervisors, and officers whose responsibilities include opening or managing new accounts. Excellent for supervisors or officers who have recently assumed the new account area's responsibility but perhaps have never worked in new accounts. Internal Auditors and Compliance Officers will find the information exceptionally beneficial. Much of the information applies to the lending assistant function.

Presenter:

Suzette (Suzie) Jones, CFP®, is the managing member of Training Resources Consulting, L.L.C. For over 40 years, Suzie has focused her technical expertise on new accounts risk management. Suzie served as an Executive Vice President at a \$50B regional financial organization. She led the \$11B Investment Division and was an active member of the AML, BSA, Personal/Corporate Risk, and Non-Bank Product Risk Committees. Suzie brings technical information to life with her engaging training style and in-depth knowledge. She holds the Certified Financial Planner (CFP®) professional designation.

Registration Information

Member: \$249 (per person) Non-Member: \$747 (per person)

**If received by August 17, 2021*

Advance registration for this program includes all workshop materials, continental breakfast, luncheon, and break service. After August 17, add \$25 to each registration fee. Substitutions are allowed, at no additional cost. Notice is required for all substitutions/cancellations. If the request is received by the NBA Education Center by August 17, 2021, the full fee will be refunded. After that date, the refund is subject to a 50% cancellation fee per registrant.

(Please register online or use the form below)

Location Information

Reservations can be made by calling the hotels directly.

Holiday Inn
110 2nd Ave, Kearney / (308) 237-5971

Cornhusker Marriott Hotel
333 S 13th St, Lincoln / (402) 474-7474

Please feel free to dress casually. To ensure your comfort, please bring a light jacket or sweater to the program.

Notice: If you have any dietary restrictions or disabilities and need assistance, please email nbaeducation@nebankers.org or call the Education Center at 402-474-1555. We will contact you to discuss accommodations.

Nebraska Bankers Association / 233 South 13th Street, Suite 700 / Lincoln, NE 68508 / Phone: (402) 474-1555 / Fax: (402) 474-2148

1-05/11/21



**2021
New Account Documentation &
Compliance Workshops**
August 24 – Kearney
August 25 - Lincoln

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

| <i>Please register the following individual(s):</i> | | E-mail Address | Kearney Holiday Inn August 24 | Lincoln Cornhusker Hotel August 25 |
|---|-----------|----------------|-------------------------------------|--|
| FIRST NAME | LAST NAME | | | |
| | | | | |
| | | | | |
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Registration
NBA Members: \$249 (per person) **Registration**
Non-NBA Members: (\$747 per person) **Registration after 08/17/2021 will have a \$25 late fee charge in addition to the registration fee.**

ONLINE YOU MUST LOGIN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE \$ _____

Payment Choice (check one):

Four Ways to Register:

☎ FAX: (402) 474-2148

✉ MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501

☎ PHONE: (402) 474-1555

🌐 WEBSITE:

www.nebankers.org

→Education→

Event Calendar

MasterCard VISA Discover American Exp.

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____



Agri-business Recognition Award

Application Form

The Nebraska Bankers Association established the NBA Agri-business Recognition Award in 1983. Award recipients, recommended by the NBA Education Advisory – Lending Subcommittee and approved by the NBA Board of Directors, are chosen in honor of their outstanding contribution to agri-business in the State of Nebraska. Past recipients have come from private industry, the educational arena, or government service. The annual presentation of this prestigious award takes place during the NBA's Fall Agri-business Conference which is to be held September 2 – 3, 2021, in Lincoln.

The NBA strongly encourages your participation in the selection process by nominating an individual who has contributed significantly to the State of Nebraska's agri-business industry. Contributions to agri-business are the only criteria, and include, but are not limited to: economic, educational, entrepreneurial, and/or technological innovations. The NBA Education Advisory – Lending Subcommittee in determining their recommendation to the Board of Directors will carefully evaluate your nomination. If your previously submitted nominee was not selected in past years, please feel free to re-submit his or her nomination for this year's award.

Please take time to complete and submit the following application. Supporting materials (resume, letters of support, copies of service awards, continuing education certificates, newspaper articles, etc.) are not required, but are helpful.

The deadline for nominations is **June 2, 2021**.

Please return this form to:
 Ron Arrigo, Nebraska Bankers Association
 Fax: (402) 474-2148 Email: ron.arrigo@nebankers.org

Please type or print:

Nominee Information

Name: _____
 Title: _____
 Institution/Company: _____
 Address: _____
 City/State/Zip: _____
 Phone: _____ E-mail Address: _____

Nominated by

Name: _____
 Title: _____
 Institution: _____
 Address: _____
 City/State/Zip: _____
 Phone: _____ E-mail Address: _____
 Signature: _____ Date: ____/____/____

(Application form must be signed and dated).

(Application continued on next page)

2021 Agri-business Recognition Award

Application Form

Page 2

By attachment, please provide the following:

- Information that you feel most important for the ag committee members to have to make their recommendation. Contributions include, but are not limited to economic, educational, entrepreneurial, and/or technological innovations.
- A list of your nominee's career/work history (*resume may also be attached*).
- Your nominee's industry and community leadership.
- A list any other information that you feel is relevant for your nominee to be selected as the recipient of the NBA's 2020 Agri-business Recognition Award.

Please fax or email this form by **June 2, 2021**:

to: **Ron Arrigo, Nebraska Bankers Association**

Phone: (402) 474-1555

Fax: (402) 474-2148

Email: ron.arrigo@nebankers.org



233 South 13th Street, Suite 700
Lincoln, NE 68508
Phone: (402) 474-1555 / Education Center Fax: (402) 474-2148

Past Recipients of the NBA Agri-business Recognition Award

| | | | |
|---|--|--|---|
| 1983 Roger Mandigo | 1993 Daniel W. Gardner | 2003 Tony Raimondo and Richard Reinke (Posthumous) | 2013 Dr. Ronald J. Hanson |
| 1984 Senator Maurice Kremer | 1994 Leonard T. Fleischer | 2004 Frank J. Sibert | 2014 Harley D. Bergmeyer and Alan J. Svajgr |
| 1985 D.B. "Woody" Varner | 1995 Waldo Haythorn | 2005 Dr. Allen Blezek and Roy Dinsdale | 2015 James "Jim" Trotter |
| 1986 Bob Daugherty and Walter Behlen | 1996 Robert L. Raun and Robert Kayton (Posthumous) | 2006 Don G. Johnson | 2016 Thomas F. Hansen |
| 1987 Burnham Yates | 1997 William J. Pullen and Harold Wimmer | 2007 Willard Waldo | 2017 Michael J. Kelly |
| 1988 Kirk Jamison and Ambassador Clayton Yeutter | 1998 Frank & Mary Bruning | 2008 Howard Pitzer (Posthumous) | 2018 John R. Miller and LeRoy Thom (Posthumous) |
| 1989 Congresswoman Virginia Smith | 1999 Jack Maddux | 2009 Howard A. Lamb | 2019 Jerry & Bill Adams |
| 1990 Mr. Earl H. Monahan and Charles M. Harper | 2000 James W. Lindsay | 2010 John C. Owens | 2020 Thomas H. Jensen |
| 1991 C.G. "Kelly" Holthus | 2001 Edward T. Robinson | 2011 David M. Kohl, Ph.D. | |
| 1992 Thomas H. Olson | 2002 James M. Wolf (Posthumous) | 2012 Robin Marshall | |