

Update

Nebraska's 106th Legislature Second Session Begins

The first day of the 2020 Nebraska Legislative Session convened Wednesday, Jan. 8. The 106th second session takes place in an even-numbered year and is scheduled for 60 legislative days. Legislation not passed in 2019 lives on in the second session. See the [legislative calendar](#) for the daily session agenda(s).

Several key issues remain. Property tax relief and related proposals in addition to business incentives will continue to be debated.

Your NBA lobby team, President & CEO Richard Baier, General Counsel Bob Hallstrom and Associate General Counsel Jerry Stilmock, are prepared to actively advocate for the membership on banking related legislation. Legislative updates will be communicated to the membership on a weekly basis.



Sen. Matt Williams began the legislative session by leading the body in prayer.

NBA Opportunities to Meet with Elected Officials

NBA State Government Relations Forum

January 30, Cornhusker Marriott, Lincoln

Congregate with fellow Nebraska bankers and state senators at this event to introduce and discuss issues of importance. [Read more](#) and register today.

Young Bankers Day at the Capitol

February 25, Nebraska State Capitol, Lincoln

The Young Bankers Day at the Capitol provides an excellent introduction into the world of government relations that is critical to the future of our industry. This program has been planned for our YBON bankers, ages 21 - 39. Attendance is limited to the first 20 registrations received! View [details and register](#).

NBA Washington Legislative Visit/ABA Government Relations Summit

March 20-22, Washington, D.C.

In March 2020, more than 1,000 bankers will gather in Washington, D.C., to explore developments related to key legislative issues and to meet with lawmakers on Capitol Hill. The NBA Washington Legislative Visit and ABA Government Relations Summit are your opportunity to meet with Congress and the regulatory agencies. [Event details and registration](#).

Through these events, Nebraska bankers can voice our goals for the banking industry and ensure our elected officials and regulators understand the principles that guide our industry so they can incorporate them into policy.

News Briefs from Washington

FinCEN Updates MSB List

The Financial Crimes Enforcement Network (FinCEN) has updated the Money Services Business (MSB) Registrant Search webpage, previously called the Money Services Business list. The MSB Registrant Search webpage contains entities that have registered as MSBs pursuant to FinCEN's Bank Secrecy Act regulations.

The site, current as of Dec. 27, 2019, contains data on 25,608 registered MSBs, an increase of 33 registrants since Dec. 20. For more information, visit the [MSB Registrant Search webpage](#).

Reminder: BSA Advisory Group Nominations Due Jan. 21

The Financial Crimes Enforcement Network is seeking nominees for its Bank Secrecy Act (BSA) Advisory Group, which advises the U.S. Treasury Department on BSA operations. Individuals from banks, trade groups and nonfederal regulatory and law enforcement agencies may be nominated to the advisory group, and new members will serve a three-year term. Nominations are due by Jan. 21. [Read more](#).

New Issue of Directors Briefing Covers Changes in Strategic Planning

The recently released January/February 2020 issue of the ABA Banking Journal Directors Briefing features an article on the evolution of bank board strategic planning. The article offers insights from a community bank CEO, a community bank director and a bank board consultant on changing regulatory expectations, pivoting to adapt to a changing strategic environment, the demise of a five-year plan and more planning trends. [Read the free article](#).

News Source: American Bankers Association

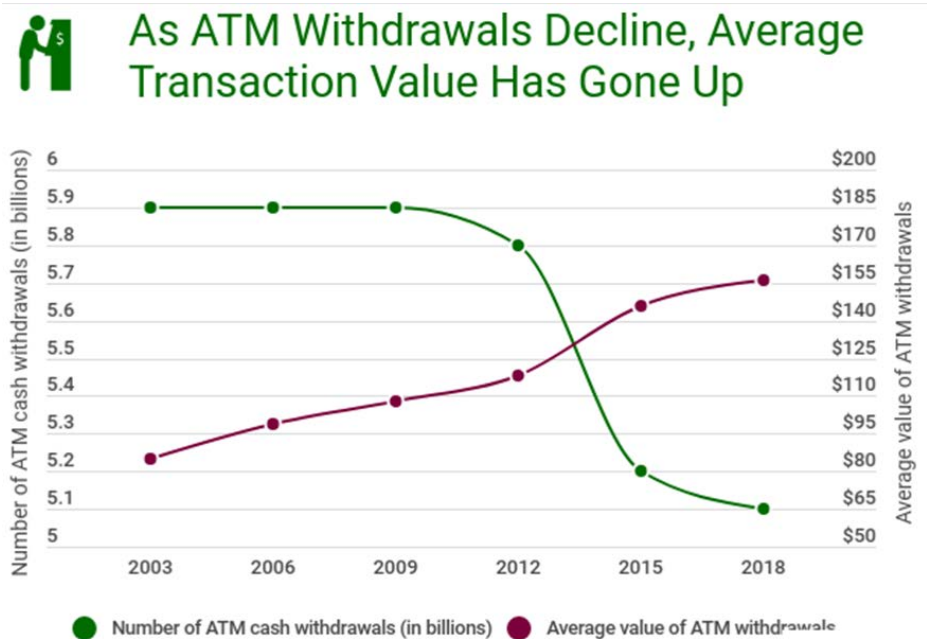
The 2019 Federal Reserve Payments Study: Initial Data Release

The 2019 Federal Reserve Payments Study (FRPS), seventh in a series of triennial studies, found accelerating growth overall in core noncash payments (ACH, cards, checks) from 2015 to 2018 compared to the previous three-years. View [full report](#).

The study also found that:

- Debit and credit card payments grew 8.9% per year between 2015 and 2018.
- The value of remote general-purpose card payments in 2018 nearly equaled that of in-person payments.
- Over half of in-person general-purpose card payments were chip authenticated in 2018, up from 2.0% in 2015.
- ACH payments grew 6.0% per year between 2015 and 2018.
- Check payments fell 7.2% per year from 2015 to 2018.

News Source: The Federal Reserve



Source: Federal Reserve Payments Study 2019

ABA BANK

NBA BankPAC Raises \$140,123 in 2019

Through the support of Nebraska banks and bankers, the NBA's 2019 BankPAC campaign will provide the banking industry with the opportunity for greater legislative victories this year. The 2019 BankPAC campaign raised a grand total of \$140,123.



[Money is only part of the story.](#) In addition to financial support, NBA BankPAC had an outstanding number of individual contributors participate in the campaign: 1,040 bankers helped fund NBA BankPAC in 2019! Add that to the 64 bank/holding company and PAC-to-PAC contributions and you get a sense of the depth of support NBA BankPAC has within our industry. View the [2019 NBA BankPAC Honor Roll.](#)

Such results are no accident. These outcomes are the culmination of bankers like you who are willing to run campaigns at your banks, the banking industry's engagement in the political process, and your confidence in NBA BankPAC to direct the industry's collective resources to support candidates who support the industry.

Bankers today understand the value of NBA BankPAC. They understand that our opponents are working aggressively to fund their own candidates and know we must engage to prevent legislation resulting in increased regulatory burden, lost business and unfair competition. They know NBA BankPAC doesn't care about party label – what's important is whether the candidate is pro-banking, pro-business and has a common-sense perspective when evaluating legislation. Banks and bankers who support NBA BankPAC know their contributions to NBA BankPAC are not just an investment in the industry, but an investment in their careers and their bottom lines. Through BankPAC, NBA members have the opportunity to speak in a collective voice by supporting legislators who believe in competitive, free-market principles and support a strong, vibrant banking system.

We cannot afford to become complacent. Every other year is an election year in Nebraska, and political campaigns are becoming increasingly expensive. Our opponents are raising record levels of money for their PACs – credit unions, trial attorneys, and consumer advocates are all escalating their spending. We must respond accordingly.

Donate an Item for the NBA BankPAC Silent Auction

The NBA is now accepting item donations for the 2020 NBA State BankPAC Silent Auction, held May 7 during the NBA Annual Convention in La Vista. Past auctions have included everything from sporting tickets and golf outings to jewelry, fine wine and vacation packages. This function is a fun way to participate in the critical legislative efforts of our industry, and it offers a unique method of channeling funds to the NBA State BankPAC.



Last year's auction raised nearly \$14,000 with bankers donating a total of 63 items. The collection of items is beginning for 2020! Submit your [silent auction donation form](#) today.

If you have questions about BankPAC, the Silent Auction or other NBA GR efforts, contact Jennifer Heaton at (402) 474-1555 or email jennifer.heaton@nebankers.org.



Compliance Alliance Q&A

Q: We have a loan application which will be secured by our borrowers' primary residence. It will additionally be secured by 40 acres of agricultural real estate that is owned by one of the borrowers' father. My question is, do I have to provide a copy of the Loan Estimate to the father who is only pledging security?

A: There is not a requirement to give a copy of the Loan Estimate to the father in this case, under the TRID requirements. If the loan is subject to the right of rescission, the bank would need to give a Closing Disclosure to anyone with the right to rescind though, which may include the father. As always, be sure to check any internal policy requirements or investor guidelines, if applicable, since these often include additional disclosure requirements.

...When two consumers are joint obligors with primary liability on an obligation, the early disclosures required by § 1026.19(a), (e), or (g), as applicable, may be provided to any one of them. In rescindable transactions, the disclosures required by § 1026.19(f) must be given separately to each consumer who has the right to rescind under § 1026.23. In transactions that are not rescindable, the disclosures required by § 1026.19(f) may be provided to any consumer with primary liability on the obligation. ...

<https://www.consumerfinance.gov/policy-compliance/rulemaking/regulations/1026/Interp-17/#17-d-Interp-2>

Not a Compliance Alliance Member?

Learn more about membership with Compliance Alliance by attending our live demo:

- [Tuesday, January 14 @ 10 a.m. CST](#)
- [Thursday, January 16 @ 1 p.m. CST](#)

Compliance Alliance offers a comprehensive suite of compliance management solutions. To learn how to put them to work for your bank, call (888) 353-3933 or email info@compliancealliance.com.



[PHOTO ENTRY FORM](#)

The NBA is pleased to offer the 13th annual **Scenes of Nebraska Calendar**. Each year, dozens of bankers and their family members submit their professional and/or amateur photos to the NBA for a chance to be featured in the calendar.

Submit your photos now!

PHOTO ENTRY DEADLINE IS MARCH 1, 2020

Report Your Financial Literacy Activity Today

The NBA recognizes banks that advance the goal of financial education in their communities. Please submit a [Financial Education Activity Report](#) before March 31, 2020, to report your bank's financial education efforts since April 1, 2019. Your bank could be recognized during the NBA Annual Convention in May. Participating banks will also receive recognition in our annual Bank Honor Roll for Financial Education.



(January 1 – January 7, 2020)

Bankers in the News

Melanie Hayden, Frontier Bank (Omaha), was recently recognized by Governor Pete Ricketts for her hard work and efforts during last year's spring flooding. Hayden sprung into action and assisted people who were applying for grants and loans. With her background and a decade of lending experience she was able to answer questions for many and clarify information they didn't understand.

(pictured right)



Hayden

Rod Peters, Heritage Bank (Kearney), assisted customer and friend, Bhikhabhai Chaudhari, with several tasks after Chaudhari's motel, Western Inn South, was wrecked by the floodwaters last July. Peters walked Chaudhari through specific situations he was unfamiliar with and helped unload new furniture.

Banks in the News

ACCESSbank (Omaha) recently announced plans to open their seventh full-service location in 2021. The new branch will be located on the corner of 64th and Center street, in the Aksarben Village neighborhood. (pictured right)



Bruning Bank (Bruning and Hebron) employees, Rachael Fangmeier and Mikaela Gerdes delivered presents for families served by Blue Valley Community Action Partnership prior to Christmas. Each year, the bank accepts donations at its Hebron and Bruning locations for the annual community service project.

State Bank of Scotia (Scotia) recently contributed monetary donations of \$2,500 to the Village of Scotia for construction of outdoor restrooms at the Scotia Recreation Center, and \$5,000 each to both the Scotia Volunteer Fire Department and North Loup First Responders for the purchase of equipment.

Banks & Bankers

(January 1 – January 7, 2020)

State Nebraska Bank & Trust (Wayne) hosted the Wayne Chamber Coffee, Dec. 27. The public was welcomed to the bank with the sounds of Wayne High’s Jazz Choir performing a myriad of Christmas songs. Bank CEO, Matt Ley welcomed guests, recognized bank employees with work anniversaries ranging from five to 30 years, and also discussed work on the new bank location.

(pictured right)



U.S. Bank, N.A. (Blair) installed a bench in front of their building in honor of an 11-year-old boy who passed away after being struck by a semitruck. The plaque on the bench reads “A friend to all,” which is how the young boy’s family and friends described him.

Promotions & Appointments



FRANKLIN: Kathy Dorn,
personal banker/operations officer,
Cornerstone Bank.



FRANKLIN: Connie Kahrs,
loan officer, Cornerstone Bank.



HILDRETH: Brittney Reinsch,
loan officer, Cornerstone Bank.



NORFOLK: Don Polodna,
commercial loan officer, BankFirst.

PAWNEE CITY: Megan Lempka, personal banker, Union Bank & Trust Co.

Retirements

John Nelsen, FirstTier Bank (Holdrege) retired from his position as executive vice president after serving the banking industry for 47 ½ years.

Brad Wagner, Cattle Bank & Trust (Seward) retired after 35 years in the banking industry. Wagner was honored with an open house, Dec. 30. *(pictured right)*



Wagner

Share your news with the Nebraska Bankers Association!

Whenever your financial institution has a newsworthy event, we want to hear from you! Email your news, press releases, newspaper clippings and/or photos to be published in an upcoming Banks & Bankers and/or featured on social media.

Email: news@nebankers.org / / Facebook: [@NebraskaBankersAssociation](https://www.facebook.com/NebraskaBankersAssociation) / / Twitter: [@nebankers](https://twitter.com/nebankers)