

# Update

## INSIDE THIS ISSUE

### I N S E R T S

- ▶ *NBA Education Calendar*
- ▶ *2020 NBA Scenes of Nebraska Calendar Order Form*
- ▶ *2019 Husker Football Schedule Order Form*

## [Banks & Bankers](#)

June 5 – June 11

## Husker Football Schedule Cards Pre-Order Yours Today!

Pre-orders will be sent to member banks when supplies arrive.

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[PDF ORDER FORM](#)



Governor Ricketts, the Ruiz family and local community leaders cut the ribbon on Wakefield's first home constructed with financing from the RWHF.

## Nebraska Communities Benefit from Banker Driven Workforce Housing Legislation

In December of 2015, the NBA board of directors unanimously approved the creation of the NEXt Generation Housing Task Force to lead statewide discussions and strategy development to address Nebraska's growing workforce challenges. The hard work of this task force is now paying dividends.

As Nebraska bankers and industry leaders well know, workforce recruiting challenges in many communities can be directly tied to the accessibility of desirable housing options. The task force conducted an in-depth analysis of several communities across the state which included reviewing costs of construction, lot availability, and contractor and subcontractor availability. The result of countless hours, was the banker-driven Rural Workforce Housing Investment Act (LB518), introduced by NBA Past Chairman and Senator Matt Williams, and designated as a priority bill by NBA Past Chairman and Senator John Stinner during the 2017 legislative session.

Governor Pete Ricketts signed LB518 into law in April 2017, which channeled \$7 million dollars into the newly created Rural Workforce Housing Fund (RWHF). This fund has ignited the process of acquiring additional funding and support from the Nebraska Department of Economic Development (DED), and additional investments made by engaged local stakeholders.

Fast forward to present day, the implementation of LB518 has resulted in positive impact for 12 Nebraska communities and has **generated more than \$71 million in housing projects**. The DED recently released an update with a detailed [2018 RWHF Review](#) noting the awarded grants and respective housing that has been stimulated through this important legislation.

The NBA would again like to thank the numerous bankers that served on the NEXt Generation Housing Task Force and all of those that have supported the implementation of LB518 in Nebraska communities.

**Nebraska Bankers  
Make a Difference!**

# News Briefs from Washington

## State Bankers Associations Support Beneficial Ownership Bill

On Monday, 51 state bankers associations, which includes the NBA, wrote to House Financial Services Committee leaders in support of Rep. Carolyn Maloney's (D-N.Y.) bill calling for the Financial Crimes Enforcement Network to create a database of beneficial ownership information. The bipartisan bill – which would require corporations and limited liability companies to self-report beneficial owners to FinCEN at the time of formation – is expected to be considered by the committee this week.

“While financial institutions go to great lengths to know their customer and follow all requirements to know the beneficial owner, there is no formal system in place to ensure that shell companies are not hiding money to facilitate illegal activities,” the associations wrote. They added that “while this legislation may be transformative for the United States, it would simply bring the U.S. in line with other developed countries.”

[Read the letter.](#)

## ABA Supports Senate Bill to Lower Loan Costs for Farmers, Ranchers

Senator Pat Roberts (R-Kan.) introduced S. 1641 to Congress on May 23. The bill would amend the Internal Revenue Code of 1986 to exclude from gross income interest received on certain loans secured by agricultural real property. The ABA is in support of the bill and noted it will help lower the cost of agriculture real estate loans to farmers and ranchers and enable community banks to better serve these customers.

The ABA recently wrote to Sen. Roberts expressing the association's support. [Read the letter.](#)

## Senators Introduce Draft of Bipartisan AML Reform Bill

A bipartisan group of senators Monday released draft legislation aimed at reforming several existing anti-money laundering rules. The lawmakers – Sens. Mark Warner (D-Va.), Tom Cotton (R-Ark.), Doug Jones (D-Ala.) and Mike Rounds (R-S.D.) – are seeking public feedback on the bill by July 19.

Among other things, the bill would facilitate the use of transaction monitoring software, encourage information sharing and ensure that current and future payment systems are included in the AML/CFT supervisory regime. In addition, it directs the Financial Crimes Enforcement Network to establish a beneficial ownership database.

The Senate bill is the latest development in an ongoing effort to modernize and strengthen the current AML/CFT framework in the U.S. On the House side, ABA is currently supporting a beneficial ownership database bill introduced by Rep. Carolyn Maloney (D-N.Y.) that is expected to be considered by the Financial Services Committee this week. [Read a summary of the Senate bill.](#)

## CFPB Extends Compliance Date of Underwriting Provisions in Payday Rule

The Consumer Financial Protection Bureau (CFPB) last week extended the compliance date for the mandatory underwriting provisions of its final rule governing short-term, small-dollar loans, from Aug. 19, 2019, to Nov. 19, 2020. The CFPB has separately proposed to rescind those underwriting requirements.

Finalized in October 2017, the payday rule imposes an ability-to-repay test, payment withdrawal restrictions and notice requirements on a wide swath of short-term loans, including payday loans, auto title loans, deposit advances and longer-term loans with balloon payments. The rule includes a complete exemption for banks and other depository institutions that made 2,500 or fewer small-dollar loans in each of the current and previous years and for which these loans account for less than 10% of revenues. ABA advocated for this provision to protect banks' flexibility to serve their customers.

In prior comments, ABA has urged the CFPB to extend the compliance date for all provisions in the payday rule, including the payment provisions, and to use the additional time to revise the rule to exclude traditional consumer loans offered by banks, such as “bridge” loans, demand lines of credit, and loans secured by securities, which are captured by the rule's restrictions.

*News Source: American Bankers Association*

## Compliance Alliance Q&A

**Q:** By what day do we have to file the continuing activity SAR? Is it Day 90 or Day 120?

**A:** The guidance provides that "Financial institutions with SAR requirements may file SARs for continuing activity after a 90-day review with the filing deadline being 120 days after the date of the previously related SAR filing. Financial institutions may also file SARs on continuing activity earlier than the 120-day deadline if the institution believes the activity warrants earlier review by law enforcement."

[https://www.fincen.gov/sites/default/files/shared/sar\\_tti\\_21.pdf](https://www.fincen.gov/sites/default/files/shared/sar_tti_21.pdf) (p. 53).

So, the review period itself is 90 days, but the filing deadline is 120 days from the last one filed, to include the additional 30 days allowed for filing. It does also say that the bank has the option of filing earlier than the 120 days if it believes that law enforcement should review earlier.

*Financial institutions with SAR requirements may file SARs for continuing activity after a 90-day review with the filing deadline being 120 days after the date of the previously related SAR filing. So, for filings where a subject has been identified, the timeline is as follows:*

*Identification of suspicious activity and subject: Day 0.*

*Deadline for initial SAR filing: Day 30.*

*End of 90-day review: Day 120.*

*Deadline for continuing activity SAR with subject information: Day 150 (120 days from the date of the initial filing on Day 30).*

*If the activity continues, this timeframe will result in three SARs filed over a 12-month period.*

### Not a Compliance Alliance Member?

Learn more about membership with Compliance Alliance by attending one of our live demos:

- [Tuesday, June 18 @ 10:00 a.m. CT](#)
- [Thursday, June 20 @ 1:00 p.m. CT](#)

*Compliance Alliance offers a comprehensive suite of compliance management solutions. To learn how to put them to work for your bank, call (888) 353-3933 or email [info@compliancealliance.com](mailto:info@compliancealliance.com).*

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## What's Happening This Month:

**June – National Homeownership Month**

**June 15 – World Elder Abuse Awareness Day**

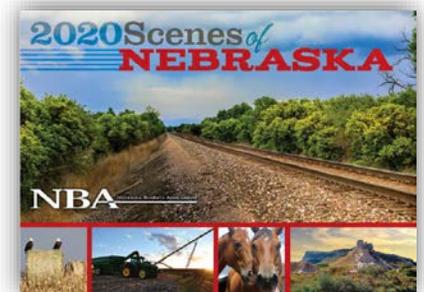


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## 2020 NBA Scenes of Nebraska Calendar Deadline Approaching

For the 12<sup>th</sup> consecutive year, the NBA is offering the same low price of 99 cents per calendar through July 1, 2019.

[Order Form](#)



## Nebraska Department of Agriculture Negotiations Program

**New phone number: (402) 471-4876**

The Negotiations Program provides mediation services for agricultural borrowers, lenders and USDA program participants.

The Farm Mediation Act, Neb. Rev. Stat. §2-4807 requires creditors provide at least 30 days notice of the availability of mediation, prior to the initiation of a proceeding, on agricultural debt in excess of \$40,000. In addition, the creditor shall provide the address and phone number of the farm mediation service. For a creditor notice example, visit the "Resource" tab at [www.negotiations.nebraska.gov](http://www.negotiations.nebraska.gov).

### Contact information:

Negotiations Program  
301 Centennial Mall South  
P.O. Box 94947  
Lincoln, NE 68509-4947  
(402) 471-4876

NEBRASKA  
Good Life. Great Roots.

DEPARTMENT OF AGRICULTURE

## Beginning Farmer Tax Credit Act Board of Director Opening

A Governor-appointed agricultural lending representative is needed to serve a four-year term on the board of directors for the Beginning Farmer Tax Credit Act marketed as NextGen, [www.nextgen.nebraska.gov](http://www.nextgen.nebraska.gov). Board members provide crucial insight and expertise to their respective boards, committees and commissions. Please consider sharing your time and talents to make a difference in the agriculture industry in Nebraska. Apply to serve on the board at <https://governor.nebraska.gov/board-comm-req>. For additional information, contact Karla Bahm, Negotiations & NextGen Programs, Ag Promotion & Development at (402) 471-4876.

## Task Force Addresses Mental Wellness in Ag Communities

Shortly after the March floods waters began to recede, several Nebraska agribusiness partners joined together to determine the best process for communicating available resources to ag producers in support of mental wellness. The Neighbor-to-Neighbor task force was created to lead this worthy cause as the coming months may be additionally challenging for many within our ag communities.

The primary goal of the task force is to bring resources to the doorstep of producers. Nebraska bankers often work closely with producers and may have the opportunity and need to share information and resources.

Flyers, posters, training opportunities and more can be viewed at <https://www.bcchp.org/n-to-n/>.

Neighbor  Neighbor  
**CHANGE THE STATS** 



Suicide rates in agriculture are higher than for any other occupation.

Access to mental health services remain limited to farmers because of the rural nature of their occupations.



Approximately 1 in 5 adults experiences mental illness in a given year.



Keep up with our latest education offerings by visiting our event calendar at [www.nebankers.org](http://www.nebankers.org).

Questions? Call the Education team at 402-474-1555.

# EDUCATION CALENDAR

## 2019

### Call Report Workshops

- 6/12/2019 Kearney – Kearney Holiday Inn
- 6/13/2019 Lincoln – Cornhusker Marriott Hotel

### NBA Annual YBON Conference

- 8/1-8/2/2019 Omaha – Embassy Suites Downtown

### Fall Agri-business Conference

- 9/5-6/2019 Lincoln – Cornhusker Marriott Hotel

### Essential Teller Issues Seminars

- 9/09/2019 Grand Island – Ramada Midtown
- 9/10/2019 North Platte – Holiday Inn Express
- 9/11/2019 Norfolk – Norfolk Country Club
- 9/12/2019 Lincoln – Cornhusker Marriott Hotel

### Fall IRA Workshops

- 9/16-17/2019 Lincoln – Cornhusker Marriott Hotel
- 9/18-19/2019 North Platte – Holiday Inn Express

### Fall Group Meetings

- 9/24/2019 Scottsbluff – Hampton Inn & Suites
- 9/25/2019 North Platte – Holiday Inn Express
- 9/26/2019 Kearney – Holiday Inn
- 10/1/2019 Lincoln – Cornhusker Marriot Hotel
- 10/2/2019 Omaha – Hilton
- 10/3/2019 Norfolk – Norfolk Country Club

### Certified Banking Security Manager Certification

- 10/8 – 10/9/2019 Lincoln - NBA office

### Summit on Regulatory Issues

- 10/25/2019 Lincoln – Cornhusker Marriott Hotel

### Women in Banking Conference

- 10/16-17/2019 Lincoln – Graduate Hotel

### Bank Investment, Funding & Economic Outlook Conference

- 11/6-7/2019 Lincoln – Cornhusker Marriott Hotel

### Loan Documentation Workshops

- 11/19-21/2019 Kearney – Holiday Inn

### Agriculture & Beyond Workshops

- 12/3/2019 Norfolk – Northeast Community College
- 12/4/2019 North Platte – Quality Inn & Suites

### Real Estate Lending Compliance Conference

- 12/12 – 12/13//2019 Lincoln – Cornhusker Marriot Hotel

## 2020

### State Government Relations Forum

- 1/30/2020 Lincoln – Cornhusker Marriot Hotel

### Operations Conference

- 2/4-2/5/2020 Lincoln – Cornhusker Marriot Hotel

### Mid-Winter IRA Workshops

- 2/10 – 2/11/2020 Lincoln – Embassy Suites
- 2/12 – 2/13/2020 North Platte – Holiday Inn Express

### Health Savings Account Seminar

- 2/14/2020 North Platte – Holiday Inn Express

### YBON Day at the Capitol

- 2/20/2020 Lincoln - Nebraska State Capitol Building

### Supervisor Boot Camp

- 3/4/2020 Lincoln – NBA Office

### Spring Agri-business

- 4/8-4/9/2020 Kearney – Holiday Inn

## Upcoming Webinars

For a complete schedule of NBA webinar offerings, visit [www.nebankers.org](http://www.nebankers.org) → Education.

All webinars are scheduled from 1:30 – 3:30 p.m. CST unless otherwise noted.

6/10/2019

# Husker Football Schedule Cards



Share University of Nebraska  
Lincoln football schedule cards  
with customers at your teller  
stations or hand them out at  
community events.

**Order Form**

**NBA** Nebraska Bankers Association

## 2019 Husker Football Schedule Cards

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STREET ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

CONTACT PERSON \_\_\_\_\_

EMAIL \_\_\_\_\_ PHONE \_\_\_\_\_

Please return orders to:  
Nebraska Bankers Association  
PO Box 80008, Lincoln, NE 68501-0008  
Email: nbaproducts@nebankers.org  
Fax: 402-474-2946

Football Schedule Cards are bundled in  
quantities of 250 cards.

*(Please indicate the quantity you are  
requesting.)*

1 bundle = 250 cards

**Quantity of Bundles** \_\_\_\_\_

**Husker Football Schedule cards are available only while supplies last!**



The Nebraska Bankers Association is pleased to offer the 12th annual Scenes of Nebraska Calendar. The calendar features photos of Nebraska submitted by Nebraska bankers and their family members. Gifting your customers these calendars is a great way to thank them for their business and promote your bank!

**Place your order NOW through July 1 for the price of 99 cents per calendar!**

*From July 1 to Aug. 1, calendars are \$1.29 each.*

**Order Specifications\***

Your bank logo and name can be printed on each calendar to brand your order. The NBA logo is also included on each calendar.

Your available logo imprint area is **1.25 x 10.375 inches**. Your logo and/or name needs to be provided in an Illustrator EPS or high resolution TIF file (at least 300 dpi) and emailed to [nbaproducts@nebankers.org](mailto:nbaproducts@nebankers.org) along with this form. Please supply all linked art and fonts required to print your file.\*

**Check one:**

**Color logo (adds \$100 flat fee to order)**

**Black/white logo (free)**

**Logo (check one):**

**Use same logo as previous year**

**Use new logo (email to [nbaproducts@nebankers.org](mailto:nbaproducts@nebankers.org))**

**Quantity of Calendars** (minimum order of 100 calendars) \_\_\_\_\_

*\*The contact person you provided above will receive a proof for approval prior to printing. Each shipment will include shipping/handling and sales tax. Send no money now. Invoices will be sent directly from Colonial Press. An additional 3% processing fee will be charged for credit card payments.*

**Order Information**

<b>Contact Person</b>				<b>Email</b>
<b>Bank</b>				<b>Phone</b>
<b>Shipping Address</b>	<b>City</b>	<b>State</b>	<b>ZIP</b>	<b>Billing Address (if different than shipping address)</b>



Please submit this order form to [nbaproducts@nebankers.org](mailto:nbaproducts@nebankers.org). **All orders will be shipped by late Oct. 2019.**

(June 5 - June 11, 2019)

## Banks in the News

**Cornhusker Bank** (multiple branches) collected more than 33,000 shoes during their 9<sup>th</sup> annual One Day Without Shoes event to help the Lincoln People's City Mission. In addition, the bank also raised more than \$10,000 in funds which will go towards purchasing additional shoes.

**First National Bank North Platte** (North Platte) recently donated \$10,000 to the North Platte Area Habitat for Humanity. Habitat for Humanity has been building three houses a year in the North Platte area for the past 3 ½ years and has reached a total of 10 houses to date. (pictured right)

An additional \$10,000 was given to the Lincoln County Community Development Corp. for an ongoing construction project that will provide 12 new rental units for low- to moderate-income families.



## Promotions & Appointments



**OMAHA: Tom Anderson**, vice president/information services manager, Security National Bank of Omaha.



**OMAHA: Chasity Carodine**, assistant vice president/trust operations manager, Security National Bank of Omaha.



**OMAHA: Kristy Cooper**, assistant vice president/digital marketing strategist, Security National Bank of Omaha.

# Banks & Bankers

(June 5 - June 11, 2019)



**OMAHA: Pam French**, assistant vice president/banking operations retail team lead, Security National Bank of Omaha.



**OMAHA: Michaela Hart**, first vice president/credit compliance and loan processing officer, Security National Bank of Omaha.



**OMAHA: Hammer Stinson**, assistant vice president/banking operations team lead, Security National Bank of Omaha.



**OMAHA: Bart Cox**, vice president/director of operations, ACCESSbank.



**OMAHA: Shane Reardon**, commercial loan officer, West Gate Bank.



**OMAHA: Amy Wheeler**, senior vice president/director of risk assessment and internal audit, American National Bank.

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## Share your news with the Nebraska Bankers Association!

Whenever your financial institution has a newsworthy event, we want to hear from you. Email your news, press releases, newspaper clippings and/or photos to [news@nebankers.org](mailto:news@nebankers.org) to be published in an upcoming Banks & Bankers and/or featured on social media.

Facebook: [@NebraskaBankersAssociation](https://www.facebook.com/NebraskaBankersAssociation) // Twitter: [@nebankers](https://twitter.com/nebankers)