

SPOUSE/DEPENDENT EXTRA GROUP TERM LIFE INSURANCE

Voluntary spouse/dependent extra group term life Insurance is underwritten by The Standard Insurance Company

Eligibility Requirements

- Employee must be enrolled in XL.
- Spouse life amount cannot be more than the employee XL amount.
- Children, including natural born, step, and legally adopted
- Children covered from live birth to age 26.

Schedule of Benefits

One of the following options may be chosen:

Option 1

Spouse Insurance Benefit \$10,000
*Children live birth to age 26 \$ 2,000

Option 2

Spouse Insurance Benefit \$20,000
*Children live birth to age 26 \$ 5,000

Option 3

Spouse Insurance Benefit \$30,000
*Children live birth to age 26 \$ 6,000

Option 4

Spouse Insurance Benefit \$40,000
*Children live birth to age 26 \$ 8,000

Option 5

Spouse Insurance Benefit \$50,000
*Children live birth to age 26 \$10,000

General Information

- Medical underwriting is required after initial eligibility when increasing to the higher option.
- Benefit options may be selected for spouse only, children only, or spouse and children.
- Any Spouse/Dependent Option may be selected but options cannot be intermixed.
- The rate for children covers one child or more.
- Spouse premium will increase according to the age-rated table. The new premium will be reflected in the month of the spouse's birthday.
- If application for coverage is made more than 31 days after becoming eligible, evidence of insurability **must be provided and approved**.

Spouse Age Reductions

- Spouse life amount reduces at age 65.
- Spouse age reduction rate at age 65 is **\$1,345 per \$1,000**.
- Spouse Extra Group Life reductions apply to **Options 2, 3, 4, and 5 only**.

Age reduction percentages are as follows:

AGE	REDUCTION %
65-69	65%
70-74	45%
75+	30%

Monthly premium

Spouse:

AGE	RATE PER \$10,000
Less than 30	\$0.69
30-34	\$0.71
35-39	\$0.98
40-44	\$1.49
45-49	\$2.00
50-54	\$3.00
55-59	\$4.89
60-64	\$8.34

Children:

\$0.05 per \$1,000

Plan features

- **Group Life Portability and Conversion Provisions:** If spousal group life insurance ends because of employee termination or loss of eligibility, the spouse can port (buy) or convert their group life insurance. (See back side for additional information.)

This form is intended to provide a brief overview of benefits. For a complete summary of covered services, limitations, and exclusions, please refer to the certificate of coverage. This form and the group insurance certificate do not modify the group insurance policy or the insurance coverage in any way. For more information, call 1-888-419-8322 or (402) 475-8322 in Lincoln.

Product	TRUE PORTABILITY TRUST	CONVERSION
Type of Policy	Term Life Policy	Whole Life Policy
Eligibility	Members may purchase life portability insurance (including AD&D) on the date their employment terminates . Disabled members are not eligible.	Members may purchase life conversion insurance (not including AD&D) on the date they have a loss in coverage . Employee CAN be Disabled.
Length of Group Coverage	Does require continuous coverage for 12 consecutive months .	DOES NOT require continuous coverage for 12 consecutive months. Members must have coverage in force for at least 1 day .
Age Limit	Member must be under age 65 on date employment terminates .	No age limit.
Dependent Continuation	Yes, if insured under employer's group plan and member continues Life coverage on self.	Yes, if insured under employer's group plan.
AD&D Continuation	Yes, if member continues Life coverage. AD&D terminates at age 65.	No AD&D available.
Eligible Maximum and Minimum	<p>Maximum: Member: \$300,000 Spouse: \$100,000 Child: \$5,000</p> <p>Minimum: Member: \$10,000 Spouse: \$5,000 Child: \$1,000</p> <p>Members may request less, but not more coverage than they had in force on the date their employment terminates.</p>	<p>Maximum: All: Amount in force on the date terminates to \$1Million</p> <p>Minimum: Member: \$2,000 Spouse: \$2,000 Child: Contract Specific</p> <p>Members may request less, but not more coverage than they had in force on the date their coverage terminates.</p>
Medical History	No medical history statements are required.	No medical history statements are required.
Premium Payment	Initial premium is required at the time of application.	Initial premium is required at the time of application.
Grace Period	31-day grace period for premium payments, after initial premium payment.	31-day grace period for premium payments, after initial premium payment.
Rate Increases	Rates increase in 5 year increments.	No rate increases.
Smoking	Rates are determined by tobacco status.	Rates are NOT determined by tobacco
Conversion Period	Members must apply for portability coverage within 31 days of employment termination (Conversion Periods may vary).	Members must apply for conversion coverage within 31 days after loss of group coverage (Conversion Periods may vary).
Where to Send Applications:	<p>Please contact The Standard at 800-378-4668 within 31 days of employment termination for a Portability or Conversion Application and for a full description on the amounts you may be entitled to port or convert.</p> <p>The application materials and initial premium must be submitted to The Standard for processing at:</p> <p>The Standard, Attn: Continued Benefits, 920 SW 6th Ave. Portland, OR 97204</p> <p>Email: CBT@standard.com</p>	