

BASIC LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT (AD&D)

Basic Life/AD&D and Dependent Life Insurance are underwritten by Standard Insurance Company

Schedule of Benefits

Basic Life Insurance benefit: \$20,000

AD&D Insurance benefit: \$20,000

Age Reduction

The amount of Basic Life and AD&D insurance will reduce as follows:

65% at age 65

45% at age 70

30% at age 75

The reduction will be made on the first day of the policy month which coincides with or follows the day you reach the specified age. If you are age 65 or older on the day you become insured under the policy, the reduction will be made according to your attained age.

Eligibility Requirements

- Active employees working a minimum of 17.5 hours per week (not less than 17.5 hours per week) or the number of hours weekly required by your employer.
- Seasonal or temporary employees are not eligible.
- All active employees will be eligible on the first day of the month following their eligibility period.
- Directors are not eligible.

General Information

- Basic Life and AD&D is automatically added to health/dental selections.
- Basic Life and AD&D may be selected without health/dental enrollment.
- If you apply for coverage more than 31 days after becoming eligible, you **must provide** and **have approved** evidence of insurability.

Plan Features

- **Living Benefits Option:** A lump sum of 75% (not to exceed 500,000) of the amount of life insurance in force may be requested, while you are living, should a terminal condition occur by means of injury or sickness. Final approval of the request will be made by the insurance company.
- **Waiver of Premium:** Insurance will continue without payment of premium in the event of total disability prior to age 60.
- **Group Life Portability and Conversion Provisions:** If group life insurance terminates, employees can port (buy) or convert their group life insurance for themselves and their dependents. (See back side for additional information.)

Rate & Premium

Rate is \$0.156 per \$1000	
INSURANCE AMOUNT	MONTHLY PREMIUM
\$20,000 to age 65	\$3.12
\$13,000 to age 70	\$2.03
\$9,000 to age 75	\$1.40
\$6,000 age 75 and over	\$0.94

This form is intended to provide a brief overview of benefits. For a complete summary of covered services, limitations, and exclusions, please refer to the certificate of coverage. This form and the group insurance certificate do not modify the group insurance policy or the insurance coverage in any way. For more information, call 1-888-419-8322 or (402) 475-8322 in Lincoln.

Product	TRUE PORTABILITY TRUST	CONVERSION
Type of Policy	Term Life Policy	Whole Life Policy
Eligibility	Members may purchase life portability insurance (including AD&D) on the date their employment terminates . Disabled members are not eligible.	Members may purchase life conversion insurance (not including AD&D) on the date they have a loss in coverage . Employee CAN be Disabled.
Length of Group Coverage	Does require continuous coverage for 12 consecutive months .	DOES NOT require continuous coverage for 12 consecutive months. Members must have coverage in force for at least 1 day .
Age Limit	Member must be under age 65 on date employment terminates .	No age limit.
Dependent Continuation	Yes, if insured under employer's group plan and member continues Life coverage on self.	Yes, if insured under employer's group plan.
AD&D Continuation	Yes, if member continues Life coverage. AD&D terminates at age 65.	No AD&D available.
Eligible Maximum and Minimum	<p>Maximum: Member: \$300,000 Spouse: \$100,000 Child: \$5,000</p> <p>Minimum: Member: \$10,000 Spouse: \$5,000 Child: \$1,000</p> <p>Members may request less, but not more coverage than they had in force on the date their employment terminates.</p>	<p>Maximum: All: Amount in force on the date terminates to \$1Million</p> <p>Minimum: Member: \$2,000 Spouse: \$2,000 Child: Contract Specific</p> <p>Members may request less, but not more coverage than they had in force on the date their coverage terminates.</p>
Medical History	No medical history statements are required.	No medical history statements are required.
Premium Payment	Initial premium is required at the time of application.	Initial premium is required at the time of application.
Grace Period	31-day grace period for premium payments, after initial premium payment.	31-day grace period for premium payments, after initial premium payment.
Rate Increases	Rates increase in 5 year increments.	No rate increases.
Smoking	Rates are determined by tobacco status.	Rates are NOT determined by tobacco
Conversion Period	Members must apply for portability coverage within 31 days of employment termination (Conversion Periods may vary).	Members must apply for conversion coverage within 31 days after loss of group coverage (Conversion Periods may vary).
Where to Send Applications:	<p>Please contact The Standard at 800-378-4668 within 31 days of employment termination for a Portability or Conversion Application and for a full description on the amounts you may be entitled to port or convert.</p> <p>The application materials and initial premium must be submitted to The Standard for processing at:</p> <p>The Standard, Attn: Continued Benefits, 920 SW 6th Ave. Portland, OR 97204</p> <p>Email: CBT@standard.com</p>	