

Update

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Banks & Bankers

December 12 - 18



View the [2018 NBA holiday e-card](#).

"This is my wish for you: peace of mind, prosperity through the year, happiness that multiplies, health for you and yours, fun around every corner, energy to chase your dreams, joy to fill your holidays!"

— D.M. Dellinger

Congress Passes 2018 Farm Bill

With a vote of 369 to 47, the House approved the 2018 Farm Bill last week. The bill must now be signed into law by President Trump. The bill, which contains several banker-advocated provisions, will also increase Farm Service Agency guaranteed loan program funding to \$1.75 billion; make needed changes to rural development guaranteed loan programs; and provide risk management tools for farmers and ranchers through crop insurance and other farm programs.

"Bankers across Nebraska voiced concerns this fall about the continuance of risk management tools such as crop insurance and increased guaranteed loan program funding in early drafts of the proposed Farm Bill. I'm pleased to see that the new Farm Bill contains provisions for both of these critical risk management tools. Funding for crop insurance and an increase to the Farm Service Agency guaranteed loan program are enhancements that will assist Nebraska banks' work with farmers and ranchers and help to maintain a stable farm economy", said NBA Chairman Dave Dannehl, First State Bank of Loomis.

NBA Update will not be published Dec. 26. The next issue will be available the first week in 2019.

Fed Hikes Rates for Fourth Time in 2018

The Federal Open Market Committee (FOMC) announced another quarter-point rate hike at the conclusion of its meeting yesterday, marking the fourth and final rate increase of 2018. The committee unanimously voted to raise the federal funds rate 25 basis points to a range of 2.25 to 2.5 percent, citing positive economic indicators including a strong labor market, solid job gains and low unemployment since the committee's last meeting.

The FOMC noted that inflation continues to remain near the 2 percent target, and said it anticipates just two rate hikes in the year ahead, backing off from its September estimate of three rate hikes in 2019.

[Read the FOMC statement.](#)

Agencies Propose Rule Exempting Community Banks from Volcker Rule

The financial regulatory agencies Monday issued a proposed rule to implement a section of the S. 2155 regulatory reform law that grants an exemption from the Volcker Rule for community banks. To qualify for the exemption, community banks and their controlling entities must have \$10 billion or less in total consolidated assets as well as trading assets and liabilities of 5 percent or less of total consolidated assets.

Because the exemption became effective upon the law's implementation, the agencies in June said that they would no longer enforce the Volcker Rule for those banks while waiting for the rulemaking to be finalized.

[Read more.](#)

FDIC Greenlights Three-Year Phase-In for CECL's Regulatory Capital Effects

The Federal Deposit Insurance Corporation (FDIC) Monday voted to approve a final rule giving banks the option to phase in over a three-year period the day-one adverse effects of the Current Expected Credit Loss (CECL) standard on regulatory capital. The CECL standard, which goes into effect in 2020 for SEC registrants, 2021 for non-SEC banks that are FASB-defined "public business entities," and 2022 for all other banks, requires an estimate of expected credit losses over the life of the portfolio to be effectively recorded upon origination.

ABA has long raised concerns about CECL's effects on specific lending products and on banks, particularly community banks, and noted that the phase-in does not go far enough to ensure CECL will function as intended. "Banks have long been concerned about CECL's cost and impact on our ability serve our customers and communities, particularly in times of economic stress," said ABA President and CEO Rob Nichols. "That's why ABA believes CECL must be delayed until a quantitative impact study can be conducted and the economic consequences of the accounting standard are fully understood." [Read more.](#)

Updated Article Discusses How to Prepare for an NFIP Lapse

With the National Flood Insurance Program (NFIP) set to expire at midnight on Friday, Dec. 21, unless Congress intervenes, an updated online feature from the ABA Banking Journal examines what bankers should do to prepare themselves and their customers. ABA Senior Counsel Diana Banks walks bankers through what to do before, during and after a lapse occurs.

Banks notes that before a lapse, institutions should carefully review guidance from the prudential regulators, consult with counsel to apply it to specific business areas, and encourage borrowers whose existing NFIP policies may be expiring soon to renew before the lapse occurs. When the lapse ends, bankers should verify whether the reauthorization is retroactive or not, and ensure customers understand their coverage in either case. [Read the article.](#)

House Members Call for CECL Study, Delay

As the Financial Stability Oversight Council (FSOC) met Wednesday to discuss, among other topics, the Financial Accounting Standards Board's Current Expected Credit Loss (CECL) model for loan loss accounting, 28 Republican House members urged a delay in CECL's implementation date and a comprehensive study of its effects on the banking industry and access to credit.

Led by House Financial Services Committee member David Kustoff (R-Tenn.), the signers called on Treasury Secretary Steven Mnuchin as chairman of FSOC to "closely evaluate the negative consequences this standard will place on the banking industry, small businesses, and the consumer." They added that uncertainty about CECL's effects on bank capital "may cause many community banks to reduce the number of financial products offered to consumers."

ABA and four other trade groups called for a quantitative impact study of CECL and a delay in implementing the standard until the study can be conducted. Meanwhile, the Financial Accounting Standards Board announced that it will hold a public roundtable on CECL implementation issues in January. [Read the letter.](#) [Read more about the roundtable.](#)

Atlanta Fed's Bostic Warns of Mobile Payment Risks

Raphael Bostic, president of the Federal Reserve Bank of Atlanta, cautioned that nonbank mobile payments providers, like Apple Pay, "could run into reimbursement problems in some instances, and fintech firms in general must be more sensitive to risks," Reuters reports. At a Clearing House conference in New York, Bostic said that consumers have recourse in cases of credit card fraud, but "if there is a problem with Apple Pay it is not clear under some arrangements what's going to happen there." He added, "With all these innovations, consumers have no idea what risks they are exposed to." [Read more.](#)

News Source: American Bankers Association

Compliance Alliance Q&A

Q: I have a loan officer who issued a loan estimate (LE) that predates the application date by one day. While I don't believe this to be best practice, I'm not certain whether it's also a violation of regulation. Can someone please confirm?



A: Assuming the required six pieces of information had not been received, then at least conservatively, yes, this could be considered a violation. The timeline to provide an LE starts running from the time the application is received, which is based on when the bank received the sixth piece of required information. Therefore an LE issued before the application wouldn't have followed the rules of being provided within three days after the application, and likely would not have included all of the required information.

(iii) *Timing.*

(A) *The creditor shall deliver or place in the mail the disclosures required under paragraph (e)(1)(i) of this section not later than the third business day after the creditor receives the consumer's application, as defined in § 1026.2(a)(3). 1026.19(e)(1)(iii)(A),*

<https://www.consumerfinance.gov/policy-compliance/rulemaking/regulations/1026/19/#e-1-iii>

Not a Compliance Alliance Member?

Compliance Alliance offers a comprehensive suite of compliance management solutions. To learn how to put them to work for your bank, call 888-353-3933 or email info@compliancealliance.com.

Celebrate America Saves Week

America Saves Week, Feb. 25 - Mar. 2, 2019, is an annual opportunity for financial institutions to promote good savings behavior and a chance for individuals to assess their own saving status. Consider getting involved locally in the upcoming campaign by hosting financial literacy presentations, workshops or featuring savings-related posters, brochures, and other information in your branches. For more information on how your bank can get involved and to download free resources, visit www.americasavesweek.org/banks.



Receive Personal Economics Program Credit

The NBA recognizes banks that advance the goal of financial education in their communities. Complete and submit a [Financial Education Activity Report](#) before Mar. 31, 2019, to tell us about your bank's financial education efforts since May 1, 2018. You could be recognized on stage before hundreds of your peers during the NBA Annual Convention in May. Your bank will also receive recognition in our annual Bank Honor Roll for Financial Education.



The NBA is pleased to offer the 12th annual **Scenes of Nebraska Calendar**. Each year, dozens of bankers and their family members submit their professional and/or amateur photos to the NBA for a chance to be featured in the calendar. Submit your photos now! **Entry Deadline Mar. 1, 2019.**

[PHOTO ENTRY FORM](#)

NBA Employee Spotlight:

Sonja Wenzl, Personal Lines Account Representative, NBISCO

Sonja has worked for the NBA NBISCO team for more than five years. Sonja services existing personal lines business including renewals, policy changes and cancellations as well as obtaining quotes to remarket existing business. She also handles personal and commercial claims and workers compensation while assisting with new business as needed. Needless to say, Sonja is an essential part of office operations!

Hometown: Burchard, NE

Alma Mater: Lewiston High School; Peru State College

Favorite Part of My Job: I really enjoy meeting and working with our bank agents. Providing great customer service is my top priority and the variety of my job duties makes every day interesting.

Favorite Thing About Nebraska: My favorite thing about Nebraska is the people. The people here are almost always friendly and willing to help another person out, even if they are a total stranger.

Hobbies: I enjoy spending time with my family. I have four children. My oldest daughter recently got married and lives in South Dakota. I have two boys who live here in Lincoln and my youngest daughter is a senior at Sterling Public School. My favorite hobby is attending her volleyball and basketball games, as well as watching her run track. When not at some type of sporting event, I enjoy going out with friends to see a local band or concert. Any free time at home is usually spent spoiling our dog and two cats.





Keep up with our latest education offerings by visiting our event calendar at www.nebankers.org.

Questions? Call the Education team at 402-474-1555.

EDUCATION CALENDAR

2019

State Government Relations Forum

1/31/2019 Lincoln – Cornhusker Marriott Hotel

Operations Conference

2/5-6/2019 Lincoln – Cornhusker Marriott Hotel

Mid-Winter IRA Workshops

2/11-12/2019 Lincoln – Cornhusker Marriott Hotel

2/13-14/2019 North Platte – Holiday Inn Express

Health Savings Account Seminar

2/15/2019 Lincoln – NBA Office

Bank Executive Conference

2/20-23/2019 Cabo San Lucas – Pueblo Bonito Golf & Spa Resort

Supervisor Boot Camp

3/6-7/2019 Lincoln – NBA Office

Cybersecurity Workshops

3/12/2019 Kearney – Holiday Inn

3/13/2019 Norfolk – Northeast Community College

3/14/19 Lincoln – Cornhusker Marriott

Spring Agri-business Conference

4/4-5/2019 Kearney – Holiday Inn

NBA Annual Convention

5/1-3/2019 Omaha – Embassy Suites, La Vista

Nebraska Deposit Accounts Administration Workshops

5/21/2019 Kearney – Holiday Inn

5/23/2019 Lincoln – Cornhusker Marriott Hotel

BSA-AML Compliance Management Workshops

5/22/2019 Kearney – Holiday Inn

5/24/2019 Lincoln – Cornhusker Marriott Hotel

NBA Annual Golf Outing

6/6/2019 Hastings – Lochland Country Club

NBA Annual YBON Conference

8/1-8/2/2019 Omaha – Embassy Suites Downtown

Fall Agri-business Conference

9/5-6/2019 Lincoln – Cornhusker Marriott Hotel

Essential Teller Issues Seminars

9/09/2019 Grand Island – Ramada Midtown

9/10/2019 North Platte – Holiday Inn Express

9/11/2019 Norfolk – Norfolk Country Club

9/12/2019 Lincoln – Cornhusker Marriott Hotel

Fall IRA Workshops

9/16-17/2019 Lincoln – Cornhusker Marriott Hotel

9/18-19/2019 North Platte – Holiday Inn Express

Women in Banking Conference

10/16-17/2019 Lincoln – Graduate Hotel

Summit on Regulatory Issues

10/25/2019 Lincoln – Cornhusker Marriott Hotel

Bank Investment, Funding & Economic Outlook Conference

11/6-7/2019 Lincoln – Cornhusker Marriott Hotel

Loan Documentation Workshops

11/19-21/2019 Kearney – Holiday Inn

Agriculture & Beyond Workshops

12/3/2019 Norfolk – Northeast Community College

12/4/2019 North Platte – Quality Inn & Suites

Real Estate Lending Compliance Conference

12/12-13/2019 Lincoln – Cornhusker Marriott Hotel

Agriculture & Beyond Workshops

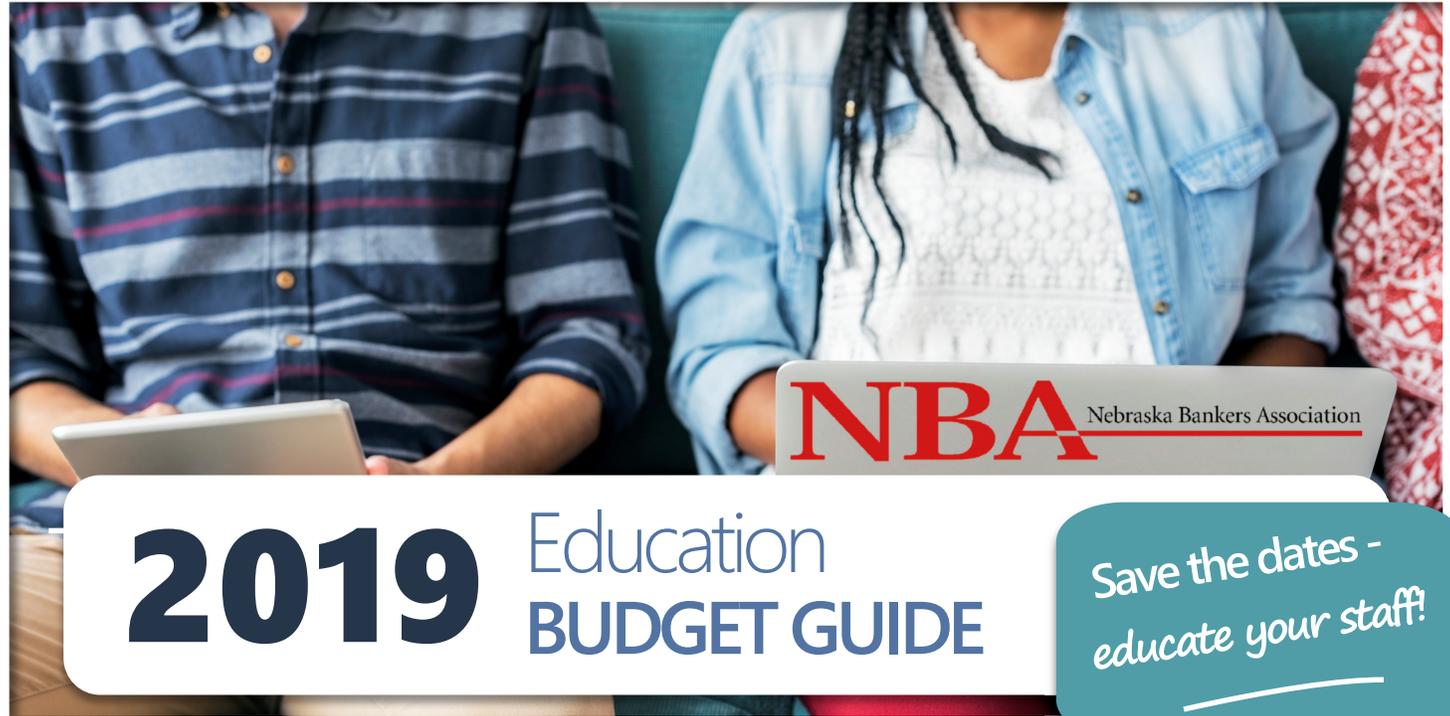
12/3/2019 Norfolk – Northeast Community College

12/4/2019 North Platte – Quality Inn & Suites

Upcoming Webinars

For a complete schedule of NBA webinar offerings, visit www.nebankers.org → Education.

All webinars are scheduled from 1:30 – 3:30 p.m. CST unless otherwise noted.



NBA Nebraska Bankers Association

2019 Education BUDGET GUIDE

Save the dates -
educate your staff!

Conferences - 1 1/2- or 2-day programs targeted at specific interests within the bank.

Date/Location	Topic*/Price**	Date/Location	Topic*/Price**
Feb. 5-6 Lincoln	Operations Conference \$398 for both days (Technology & Marketing)	Sept. 5-6 Lincoln	Fall Agri-business Conference \$295
Feb. 20-24 Cabo	Bank Executive Conference \$445/banker; \$295/spouse (with discounts)	Oct. 16-17 Lincoln	Women in Banking Conference \$285
April 4-5 Kearney	Spring Agri-business Conference \$295	Nov. 6-7 Lincoln	Bank Investment Conference \$305
May 1-3 Omaha/La Vista	Annual Convention \$395	Dec. 12-13 Lincoln	Real Estate Lending Compliance Conference \$350
Aug. 1-2 Omaha	Young Bankers of Nebraska Conference \$295		

Workshops/Seminars - 1- or 1/2-day focused programs held in multiple locations taught by field experts.

Date/Location	Topic*/Price**	Date/Location	Topic*/Price**
Feb. 11-12 Lincoln	Mid-Winter IRA Workshops \$210	Sept. 9 Grand Island	Essential Teller Issues Seminars (evening) \$90
Feb. 13-14 North Platte	Mid-Winter IRA Workshops \$210	Sept. 10 North Platte	Essential Teller Issues Seminars (evening) \$90
Feb. 15 Lincoln	Health Savings Account Seminar \$110	Sept. 11 Norfolk	Essential Teller Issues Seminars (evening) \$90
March 6-7 Lincoln	Supervisor Bootcamp \$399	Sept. 12 Lincoln	Essential Teller Issues Seminars (evening) \$90
March 12, 13, 14 Kearney, Norfolk, Lincoln	Cybersecurity Workshop \$215	Sept. 16-17 Lincoln	Fall IRA Workshops \$210
May 21 Kearney	Nebraska Deposit Account Administration Workshops \$210	Sept. 18-19 N. Platte	Fall IRA Workshops \$210
May 22 Kearney	BSA/AML Compliance Management Workshops \$210	Nov. 19-21 Kearney	Loan Documentation Workshops (3 days) \$215/day
May 23 Lincoln	Nebraska Deposit Account Administration Workshops \$210	Dec. 3 Norfolk	Agriculture & Beyond Workshops \$175/banker, \$75/producer
May 24 Lincoln	BSA/AML Compliance Management Workshops \$190	Dec. 4 North Platte	Agriculture & Beyond Workshops \$175/banker, \$75/producer

 www.nebankers.org —> Education —> Event Calendar

*Please expect conference, workshop, and seminar brochures with detailed agendas speakers, and topics to be released approximately 6-8 weeks prior to program date.
**Prices listed are per attendee and apply to NBA-member institution employees and associate member employees; non-member pricing is not reflected here. Prices are subject to changes at any time without notice, but will be minimal. Multiple-registration discounts may apply to certain conferences, but are not guaranteed for every program. Price does not include lodging costs. Programs are subject to cancellation or location changes at any time, and additional programs may arise.

Other Programs

Date/Location	Topic/Price
Jan. 31 Lincoln	Government Relations Summit Free
June 6 Hastings	NBA Annual Golf Outing \$125
Sept. 24 Scottsbluff	Fall Group Meeting \$25
Sept. 25 N. Platte	Fall Group Meeting \$25
Sept. 26 Kearney	Fall Group Meeting \$25
Oct. 1 Lincoln	Fall Group Meeting \$25
Oct. 2 Omaha/La Vista	Fall Group Meeting \$25
Oct. 3 Norfolk	Fall Group Meeting \$25
Oct. 25 Lincoln	Summit on Regulatory Issues \$45

Webinars



Provided by NBA through Total Training Solutions (TTS). Webinars air almost daily and are available in FIVE package options with prices ranging from \$265 to \$395. *Save money on staff training by exploring their subscription packages!*

www.nebankers.org—>Education—>Webinars

ABA Training



NBA is a local ABA Training provider. The American Bankers Association is a comprehensive source for training and education. Training options include online courses, certifications, and live briefings on current issues. Program start dates and prices vary.

www.nebankers.org—>Education—>ABA Training

Banking Schools

Schools of Banking

Co-sponsored by the Kansas and Nebraska Bankers Associations



Date/Location	School Title
March 4-8 Manhattan, KS	Lending Principles \$1,550/\$1,450/\$1,350
April 8-12 Grand Island	Banking Fundamentals \$1,550/\$1,450/\$1,350
May 14-16 Grand Island	Advanced Agricultural Lending \$995/\$950/\$900
June 25-27 Lincoln	Relationship & Business Development \$995/\$950/\$900
July 22-26 Manhattan, KS	Agricultural Lending \$1,750/\$1,650/\$1,550
Aug. 19-23 Omaha	Trust & Financial Services \$1,550/\$1,450/\$1,350
Aug. 20-22 Omaha	Advanced Trust Administration \$995/\$950/\$900
Sept. 16-20 Manhattan, KS	Bank Compliance \$1,750/\$1,650/\$1,550
Oct 22, 23 Lincoln, Manhattan	Compliance Update \$350—housing not included in fee
Oct. 7-11 Grand Island	Advanced School of Banking-Year 1 \$1,750/\$1,650/\$1,550
Oct. 21-25 Grand Island	Commercial Lending \$1,750/\$1,650/\$1,550

www.nebankers.org—>Education—>Banking Schools

Graduate Banking Schools

University of Wisconsin - Madison (GSB), Colorado (GSBC), and ABA's Stonier Graduate School of Banking

March 31-April 5 Madison, WI	Bank Technology Management School
April 7-12 Madison, WI	Human Resource Management School
July 28-Aug. 9 Madison, WI	Graduate Banking School <i>GSB's 25-month graduate program</i>
Sept. 15-20 Madison, WI	Financial Managers School
Sept. 29-4 Madison, WI	Sales & Marketing School
Oct. 6-11 Madison, WI	Bank Technology Security School
April 14-17 Denver, CO	Executive Development Institute for Community Bankers®
May 19-23 Denver, CO	Community Bank Investments School
July 14-26 Boulder, CO	Annual School Session <i>GSBC's 25-month graduate program</i>
July 21-26 Boulder, CO	Community Bankers Summit
Sept. 12-14 Las Vegas, NV	Workshop on Community Bank Investments

June 6-13
Philadelphia, PA Stonier Graduate Banking School

NBA Education Center team:

Ron Arrigo, NBA Executive Vice President
Tammy Stanley, Senior Education Manager
Megan Palik, Education & Member Info Coordinator
Shaina Wadhams, Education & Meetings Coordinator

ron.arrigo@nebankers.org
tammy.stanley@nebankers.org
megan.palik@nebankers.org
shaina.wadhams@nebankers.org

KBA/NBA Schools of Banking team:

Tami Lutzi, Executive Director
Kami Murphy, Assistant Director

tami.lutzi@nebankers.org
kami.murphy@nebankers.org

Questions?

NBA Conferences, Workshops, Seminars, Other Programs, Webinars & ABA Training
NBA Education Center,
nbaeducation@nebankers.org

Banking Schools
Schools of Banking, schools@nebankers.org

2019 State GR Forum

GOVERNMENT RELATIONS



**GATHERING
NEBRASKA
BANKERS**

**JAN
31**

**LUNCH WITH
THE STATE
SENATORS**

Lincoln, Cornhusker Marriott Hotel

Nebraska Senators will convene in Lincoln to conduct business for the 2019 Legislative Session. One of the highlights of the year is to gather Nebraska bankers for a discussion of all pertinent banking issues before the Legislature, and have lunch with our State Senators.

Program Outline

11:00 a.m.
Registration

11:30 a.m.
Opening Remarks and Introductions
Dave Dannehl, NBA Chairman

State Legislative Briefing
Robert J. Hallstrom, NBA General Counsel
Gerald M. Stilmock, NBA Assoc. General Counsel

12:15 p.m.
Lunch with State Senators

1:15 p.m.
Nebraska Department of Banking & Finance Update
Mark Quandahl, Director

1:30 p.m.
Remarks by the Governor
Governor Pete Ricketts

2:00 p.m.
University of Nebraska
Hank Bounds, President

2:30 p.m.
Adjournment

*** The schedule is subject to change.*

The NBA would like to extend a special thank you to the members of the NBA Government Relations Committee for all of their efforts on behalf of the financial institutions in Nebraska.

(over for registration form)

Registration Information

There will be no charge for the meeting & luncheon, however, it is very important that you complete the attached form to indicate that you plan to attend so that we may have an accurate count for both the meeting and lunch. The deadline for registration and is **January 24, 2019**.

Location Information

LINCOLN
Cornhusker Marriott Hotel
 333 S 13th St, 402-474-7474



*Please feel free to dress in casual attire.
 To ensure your comfort, please bring a light jacket or sweater to the program.*

Notice: If you have a disability that may affect your participation in this event, please forward a statement regarding any special needs to the Nebraska Bankers Association. We will contact you to discuss accommodations.

P.O. Box 80008
 233 South 13th Street, Suite 700
 Lincoln, Nebraska 68501-0008
 Phone: (402) 474-1555
 Fax: (402) 474-2148



1-11/28/18

NBA Nebraska Bankers Association
**2019 State
 Government Relations Forum**
January 31, 2019

Financial Institution: _____
 Bank / Branch Address: _____
 City/Town: _____ Zip: _____
 Phone# (_____) _____

<i>Please register the following individual(s):</i>			<i>Lincoln Cornhusker Marriott</i>
<i>FIRST NAME</i>	<i>MI</i>	<i>LAST NAME</i>	

ONLINE YOU MUST LOGIN TO REGISTER!
Please return this form or register online by January 24, 2019.

- FAX: (402) 474-2148
- MAIL: NBA Education Center, PO Box 80008, Lincoln, NE 68501
- PHONE: (402) 474-1555

2019 IRA & HSA

MID-WINTER IRA WORKSHOPS and
HSA SEMINAR



IRA Workshops

February 11 - 12 ■ Lincoln
February 13 - 14 ■ North Platte

HSA Seminar

February 15 ■ Lincoln

SOLID IRA FOUNDATION **FEB 11 - 15** **TRAINED IRA CONSULTANTS**

SCHEDULE FOR IRA WORKSHOPS

8:00 a.m. Registration \ Continental Breakfast
8:30 a.m. Session
12:00 p.m. Luncheon
1:00 p.m. Session
4:00 p.m. Adjourn

SCHEDULE FOR HSA SEMINAR

8:00 a.m. Registration \ Continental Breakfast
8:30 a.m. Session
12:30 p.m. Adjourn

Register online at www.nebankers.org

IRA Essentials

(Program A)

IRA Essentials gives attendees a solid foundation of IRA knowledge. Exercises are included throughout the day to help participants apply information to job-related situations. Attendees will leave this session able to work with IRA owners and process basic IRA transactions with confidence. This is a beginner's session; no previous IRA knowledge is assumed. Those attending should bring a hand-held calculator.

Topics to be discussed:

Introduction and Establishing IRAs

- Identify the tax differences of a Traditional and Roth IRA
- Examine the process for establishing an IRA and the required documents
- Differentiate between the types of beneficiaries

IRA Funding

- Learn about the Traditional and Roth IRA eligibility requirements
- Identify the contribution limit and deadline
- Communicate contribution reporting deadlines

IRA Distributions

- Identify federal income tax withholding requirements
- Examine IRS penalties and their exceptions
- Summarize the tax consequences of IRA distributions
- Communicate distribution reporting deadlines

IRA Portability

- Differentiate between a rollover and a transfer
- Recognize rollovers between IRAs and employer-sponsored retirement plans

Who Should Attend?

You should attend this workshop if you need to learn the basics of Traditional and Roth IRAs, or want an updated, general refresher on IRA rules.

Advanced IRAs

(Program B)

Advanced IRAs builds on the attendees' knowledge of IRA basics to address some of the more complex IRA issues their financial organizations may handle. This is an advanced session; previous IRA knowledge is assumed. The instructor uses real-world exercises to help participants apply information to job-related situations.

Topics to be discussed:

IRA Update

- Explain recent changes affecting IRA owners
- Discuss the 2018 Roth modified adjusted gross income limits
- Recognize how recent changes may affect your financial organization

Required Minimum Distributions

- Calculate a required minimum distribution (RMD)
- Discuss the RMD rules and reporting requirements

Beneficiary Options

- Describe beneficiary distribution options
- Recognize the differences for spouse, nonspouse, and nonperson beneficiaries
- Explain beneficiary payment deadlines

Advanced Portability

- Summarize the restrictions on the movement between IRAs
- Recognize the options available when moving from an employer-sponsored retirement plan to an IRA
- Explain the result of violating the portability restrictions

Roth IRA Conversion Contributions

- Describe a conversion
- Explain the effect of withholding on a conversion
- Report a conversion
- Define the consequences of an ineligible conversion

IRA Owner Tax Forms and You

- Determine which tax forms an IRA owner must complete when certain IRA activity occurs
- Understand which IRS penalty taxes may apply to IRA owner

Withholding and Getting It Right

- List the possible penalties for failing to withhold
- Explain the withholding notice and election requirements
- Discuss how withholding is reported and transmitted to the IRS
- Describe foreign withholding requirements

Who Should Attend?

You should attend this workshop if you are:

- an IRA administrator, personal banker, or member services personnel who has a working knowledge of basic IRA operations and wishes to expand your expertise and provide enhanced customer service;
- a financial professional who recognizes that IRAs play an integral role in retirement planning;
- a compliance specialist with procedural oversight of IRA policies and practices; or
- support personnel responsible for promotional materials that describe the services provided by your financial organization.

HSA Frontline Fundamentals Seminar

(Program C)

HSA Frontline Fundamentals Seminar is a half-day seminar that gives attendees a basic foundation of HSA knowledge. Exercises are included to help participants apply information to real-world scenarios. Attendees will leave this session able to confidently process basic HSA transactions. This is a beginner's session; no previous HSA knowledge is assumed.

Topics to be discussed:

Introduction to HSAs

- Explain the benefits of an HSA
- Define high deductible health plan (HDHP) requirements
- Recognize the HSA eligibility requirements

Establishing an HSA Fundamentals

- Summarize the process for establishing an HSA
- Examine the required documents to establish an HSA

HSA Funding Fundamentals

- Define the contribution limits and the deadline
- Describe the last month rule and the testing period rules
- Ensure accurate regular contribution reporting

HSA Distributions Fundamentals

- Summarize the tax consequences of qualified and nonqualified distributions
- Describe a mistaken distribution
- Ensure accurate distribution reporting

HSA Portability Fundamentals

- Distinguish the rules for transfers and rollovers
- Ensure accurate rollover reporting

Who Should Attend?

You should attend this seminar if you if you need to learn the basics of HSA's.

1-12/19/18



2019 Mid-Winter IRA Workshops
February 11 - 12, Lincoln
February 13 - 14, North Platte

2019 HSA Seminar
February 15, Lincoln

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

Please indicate which of the following programs you plan to attend under the appropriate location:

Member Fee: \$210.00 – IRA Essentials	\$210.00 – Advanced IRAs	\$110.00 – HSA Seminar
\$380.00 – Both Workshops (Only applies to same person at each workshop to receive the discount)		
Non-Member: \$630.00 per person / per workshop	\$330.00 – HSA Seminar	
Registrations received after 02/04/19, will be an additional \$25 and are subject to space availability.		

Please register the following individual(s): NAME (as you wish it to appear on the badge)	LINCOLN Feb. 11 IRA Essentials	LINCOLN Feb. 12 Advanced IRAs	N. PLATTE Feb. 13 IRA Essentials	N. PLATTE Feb. 14 Advanced IRAs	LINCOLN Feb. 15 HSA Seminar

Four Ways to Register:

- ☎ FAX: (402) 474-2148
- ✉ MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501
- ☎ PHONE: (402) 474-1555

🌐 WEBSITE:
www.nebankers.org
→Education→
Event Calendar

Payment Choice (check one):

- MasterCard VISA

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

TOTAL DUE \$ _____

About the Presenters

Ascensus programs are delivered by a group of highly trained retirement plan consultants who thoroughly understand the laws affecting IRAs. Consultants have daily contact with financial organizations that offer IRA products and specialize in providing practical solutions to the most complex IRA issues.

Registration Information

Advance registration fee for the IRA workshops includes all materials, continental breakfast, break service and luncheon. Advance registration fee for the HSA Seminar includes all materials, continental breakfast, and break service.

The registration breakdown is as follows:

MEMBER FEE:

Program A: IRA Essentials.....	\$210.00
Program B: Advanced IRAs	\$210.00
<i>(Both Program A & B include a luncheon and break service)</i>	
<u>Programs A & B:</u>	\$380.00*
* (Only applies to same person at Programs A & B to receive discount)	
Program C: HSA Seminar	\$110.00

NON-MEMBER FEE:

Program A or Program B	\$630.00	Per Person / Per Program
Program C	\$330.00	Per Person / Per Program

The deadline for registration and receiving refunds for cancelled registrations is **February 4, 2019**. Registrations received after that date will be an additional \$25 per workshop/per person and subject to space availability.

Location Information

Reservations can be made by calling the hotel directly.

Lincoln, Cornhusker Marriott Hotel
333 S 13th Street
(402) 474-7474

North Platte, Holiday Inn Express
300 Holiday Frontage Road
(308) 532-9500

***The HSA Seminar will be held at the
Nebraska Bankers Association
233 S 13th St, Suite 700, Lincoln
(402) 474-1555***

***Please feel free to dress casually.
To ensure your comfort, please bring a light jacket or sweater
to the program.***

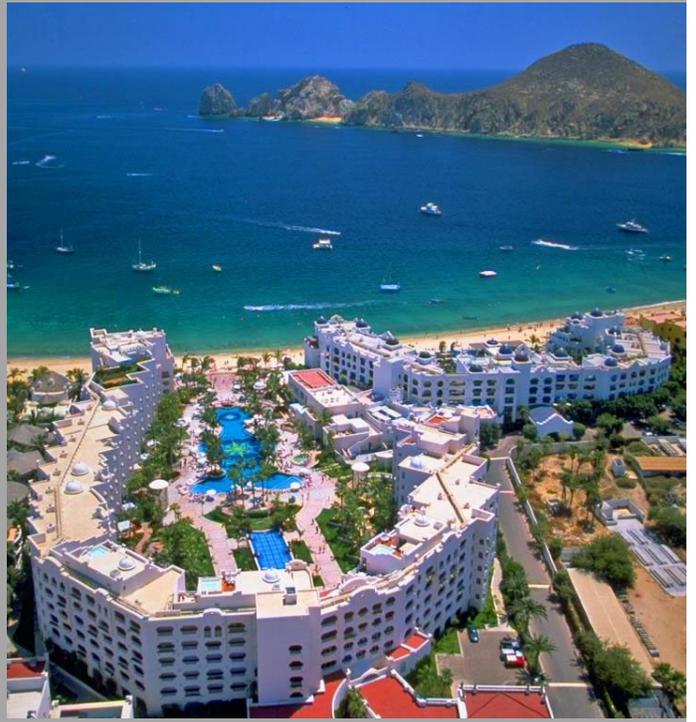
Notice: If you have a disability that may affect your participation in this event, please forward a statement regarding any special needs to the Nebraska Bankers Association. We will contact you to discuss accommodations.

233 South 13th Street, Suite 700
Lincoln, Nebraska 68508
Phone: (402) 474-1555
Education Center Fax: (402) 474-2148
www.nebankers.org

NBA Nebraska Bankers Association

2019 BANK EXECS

Bank Executive
Conference

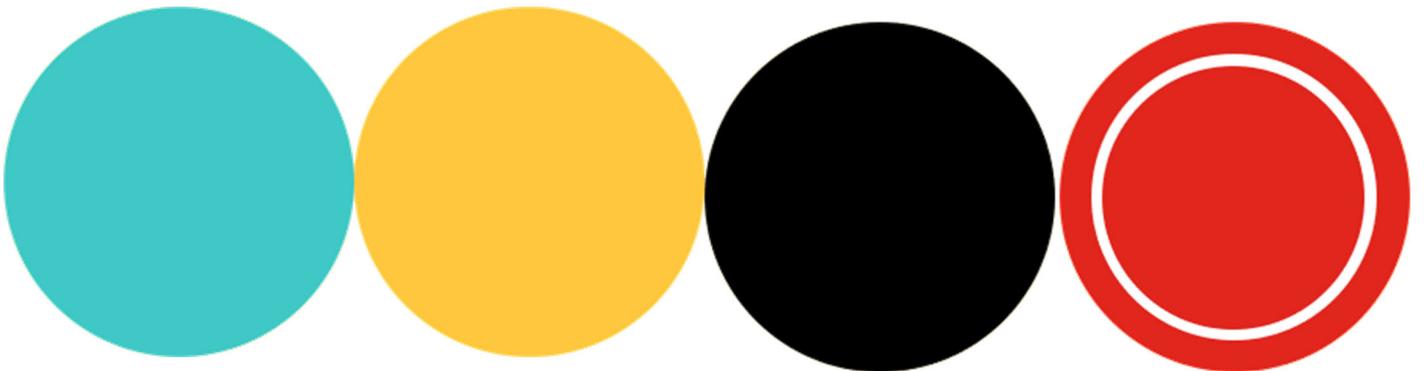


**ANNUAL
EXECUTIVE
CONFERENCE**

**FEB
20-24**

**SUCCESSION
PERFORMANCE
CYBERSECURITY**

Pueblo Bonito Rosé Golf & Spa Resort, Cabo



Join us for this great line-up!

See registration form for the SPECIAL DISCOUNT OF \$100 PER PERSON due to the Pueblo Bonito Rosé's All-Inclusive Room Rate!

Program Outline

Wednesday, February 20, 2019

6:00 – 7:00 p.m.

Welcome to Cabo Reception!Pueblo Bonito Rosé

Thursday, February 21, 2019

7:00 a.m.

Breakfast for Bankers

7:30 a.m.

Opening Remarks and Association Update

Dave Dannehl, NBA Chairman and Richard Baier, NBA President & CEO

8:00 – 8:30 a.m.

“Legislative & State Regulatory Update”

Bob Hallstrom, Nebraska Bankers Association

8:30 – 8:45 a.m.

Break

8:45 – 10:30 a.m.

“Community Bank Performance and Value Trends”

John Adams, VP-Investment Banking, Sheshunoff & Co.

A data-rich review of topics including performance trends of regional banks compared to community banks; impact of the shrinking number of banks; publicly-traded bank valuations with a focus on Nebraska banks; rationale and limitations of bank acquirers; the dramatic performance / valuation differences of banks with varying levels of loans to deposits; and recent local and national merger activity and prices, working to understand the current and future implications for community bank performance and value.

10:30 a.m.

Adjournment

FOR SPOUSES

9:00 a.m.

Spouse/Guest BrunchPueblo Bonito Rosé

11:30 a.m. (tee times begin)

Golf Shamble Quivira Los Cabos

7:00 – 8:00 p.m.

Annual Golf Awards ReceptionPueblo Bonito Rosé

Friday, February 22, 2019

7:00 a.m.

Breakfast for Bankers

7:30 – 9:00 a.m.

“Addressing Three Succession Issues: Management, Board and Shareholder Succession”

Robert Flowers, Partner, Fenimore Kay Harrison & Ford

Is your business plan lacking key issues that can help your bank remain independent? Most community bank business plans touch on SWOT analysis followed by a discussion of new initiatives. Learn strategies for management and board succession, as well as ownership options to promote flexibility in your decision to remain independent.

9:00 – 9:15 a.m.

Break

9:15 – 10:30 a.m.

“Compensation and Generations: Developing Millennials into the Next Community Bank Leaders”

Flynt Gallagher, *President, Compensation Advisors*

With many key bank leaders retiring between now and 2020, the banking industry is working on identifying and grooming young, smart, enthusiastic bankers committed to better serving the banking industry. However, millennials act, think and respond differently than baby boomers – this is especially so when it comes to incentives. Join us for a discussion on methods to compensate, recruit, retain and develop well-rounded bankers prepared to become the next generation of banking industry leaders.

10:30 a.m.

Adjournment

(Afternoon & Evening on Your Own)

- or -

11:30 a.m. *(tee times begin)*

Optional Golf Cabo Real

- or -

11:00 a.m. – 4:00 p.m.

Outback Camel Safari *Optional Event*

(See the enclosure for information on the Optional Events)

- or -

12:00 – 5:30 p.m.

Snorkel Tour on Luxury Sailing Boat *Optional Event*

(See the enclosure for information on the Optional Events)

Open Evening – On Your Own

Saturday, February 23, 2019

7:00 a.m.

Breakfast for Bankers

7:30 – 9:00 a.m.

“Enterprise Risk Management & The Role of Senior Management & the Board”

Matthew Hollenbeck, *Senior Project Manager/Subject-Matter Expert, Ncontracts*

Every banking crisis creates increased scrutiny from our regulators and our shareholders and we believe the key issue coming from the latest problems are all about improving how we actually manage risk to both insure failures do not occur, but more importantly, to make certain we can continue to run a high performing institution. Whether we call this Enterprise Risk Management (ERM) or simply enhanced risk management, the focus is the same - forward-looking as opposed to historic analysis. Our session will explore the logic for this enhanced process, describe the key components of this concept, and provide guidance on what we see occurring in the community-banking world in reaction to this enhanced scrutiny.

9:00 – 9:15 a.m.

Break

9:15 – 10:30 a.m.

“Managing Interest Rate and Liquidity Risk in a Rising Rate Environment”

Al Forrester, *CEO, FICast Data Corporation*

With the Federal Reserve in the middle of its first tightening cycle in more than a decade, finding a balance between interest rate risk, liquidity and performance has never been more critical. This session will discuss best practices for complying with the heightened regulatory scrutiny and how you can prepare your balance sheet today to protect against future rate hikes.

10:30 a.m.

Adjournment

(Afternoon on Your Own)

- or -

2:15 – 5:30 p.m.

Outdoor Zip Line Adventure *Optional Event*

(See the enclosure for information on the Optional Events)

7:00 – 9:30 p.m.

“Closing Evening” Pueblo Bonito Rosé

The evening will include a reception, dinner, and entertainment.

Sunday, February 24, 2019

For those departing today, have a safe trip home!

Conference Registration

Enclosed you will find the registration form for the 2019 Bank Executive Conference, including registration for the golf shambles and optional events. Please complete and return this form to the NBA office by **January 20, 2019**. Since a considerable amount of planning goes into this out-of-state conference, we would appreciate you sending your registration form in today. If you are planning to attend but do not wish to process your check until we're into 2019, we can bill you after the end of the year. NO refunds will be made after 01/20/19.

Banker or Associate Member \$545.00
Accompanying Spouse/Guest..... \$395.00

See registration form for the SPECIAL DISCOUNT OF \$100 PER PERSON due to the Pueblo Bonito Rosé's All-Inclusive Room Rate!

The NBA will be providing ground transportation to and from the airport as part of your registration fee.

Non-Member \$1,635.00

Banker registration fee includes all NBA-planned receptions, Saturday night's reception, dinner, and entertainment, continental breakfasts, breaks, plus conference general sessions, and the Spouse/Guest fee includes all NBA-planned receptions, Saturday night's reception, dinner, and entertainment, plus conference general sessions.

If you have any questions or would like more information, please contact the NBA Education Center at ☎(402) 474-1555 or nbaeducation@nebankers.org.

Hotel Reservations

Room rate: \$497 inclusive of taxes for Double Occupancy

Pueblo Bonito Rosé's rate is an all-inclusive rate that includes meal options at their on-site restaurants and poolside bars.

A reservation form for your stay at *Pueblo Bonito Rosé* is enclosed. This form should be completed and send to Travel & Transport (*NBA's designated travel agency for the conference*) by January 20, 2019. **Please note that January 20 is the date for our room block cut-off.** We would encourage you to make your reservation by that date to ensure availability. Availability before and after the conference is on an availability basis. If you are planning to spend additional days before or after our conference dates, we would suggest you make your reservations immediately. The hotel requires a two-night deposit, per room, to guarantee accommodations. These deposits will be credited to your individual folio. All guest cancellation notices must be received by *Pueblo Bonito Rosé* at least 14 days prior to your arrival or your deposit will be forfeited.

Notice: If you have a disability that may affect your participation in this event, please forward a statement regarding any special needs to the Nebraska Bankers Association. We will contact you to discuss accommodations.

Who Should Attend

All Bankers, Directors, and Their Spouses/Guests

Bankers, directors, and their spouses/guests are encouraged to attend all general sessions and evening functions.

The NBA's Education Advisory - Management Subcommittee has planned this Bank Executive Conference for the benefit of all who attend.

What to wear!

Casual attire is suggested for all events! Sweaters or jackets may be needed for both indoor and outdoor functions.

If you have any questions or would like more information, please contact the NBA Education Center at (402) 474-1555 or nbaeducation@nebankers.org.

Travel Information

Please call our designated travel agency, Travel & Transport, at (800) 714-5350 or (402) 489-2277 and ask for Peg Gullikson for complete assistance with your travel needs. Please note that the hotel check-in time is 4:00 p.m. If you arrive prior to that time, you will not be guaranteed check-in until 4:00 p.m. unless your room becomes available earlier. Check-out time is 12:00 p.m.

TRAVEL INSURANCE

Please ask Peg Gullikson with Travel & Transport or your own travel agent before booking your airline tickets.

Airport to Hotel Transfers

The NBA will be providing ground transportation to and from the airport as part of your registration fee.

Please provide your flight itinerary on the registration form so that we can arrange for your pick-up upon arrival and departure.

Nebraska Bankers Association
Phone# (402) 474-1555 Fax# (402) 474-2148

Friday, February 22, 2019

11:00 a.m. – 4:00 p.m.

Outback Camel Safari (optional event)

Set out on a voyage of unique proportions as you journey through the Baja desert atop a friendly camel. Discover the natural wonders and rich Baja Californian culture of the region from expert guides. Get introduced to your camel by name before hopping on the hump and setting off to explore! Camel riding is a truly unique way to take in the picturesque scenery of Baja California.

Includes:

- Round-trip transportation
- Camel Ride
- Tequila tasting
- Tortilla class
- Lunch
- Applicable taxes
- Staff guides and coordination by



NOTE: Closed toed shoes for walking, sunscreen, camera, money for souvenirs. Restrictions: guests with limited mobility, neck or back problems, and expectant mothers may not participate

Cost: \$139.00 per person, inclusive of everything listed above

12:00 – 5:30 p.m.

Snorkeling Tour on Luxury Sailing Boat (optional event)

The Sea of Cortez off the southern shores of Cabo San Lucas is a snorkeler’s paradise. Snorkeling in Cabo is a memorable and rewarding experience to immerse yourself in the underwater environment, feeling the salt, and seeing so many colorful tropical fish. Respecting and conserving this fragile environment are very important to the Cabo sailing community.

Includes:

- Round-trip transportation
- Snorkel time
- Lunch
- Applicable taxes
- Staff guides and coordination by



NOTE: Towels will be supplied by the hotel.

Cost: \$139.00 per person, inclusive of everything listed above

Saturday, February 23, 2019

2:15 – 5:30 p.m.

Outdoor Zip Line Adventure (optional event)

Some people travel to Cabo to relax. Others for adventure. If you’re looking to add a little (or a lot) of adventure to your Cabo stay, there is no better choice than the Outdoor Zip Line Adventure tour! Join expert guides for a Cabo zip line tour. Feel the rush of the best Cabo San Lucas zip line courses available and take in some of the region’s most breathtaking views along the way. If adventure is your style, this is the tour for you.

NOTE: Physical requirements: Able to walk a 20-degree slope for up to five minutes. Not currently pregnant (two or more months). Do not have cardiac, respiratory problems, osteoporosis, recent surgeries, or vertigo. Wear shorts or light trousers. Tennis or hiking shoes or boots, cap, sunglasses, and sunblock are suggested – no sandals. The maximum weight per person allowed for this activity is 250 pounds.

Includes:

- Round-trip transportation
- Exclusive zipline excursion
- Top quality equipment
- All applicable taxes
- Staff guides and coordination by



Cost: \$155.00 per person, inclusive of everything listed above



Pueblo Bonito Rosé Golf & Spa HOTEL REGISTRATION FORM

Room Reservation Form for
Nebraska Bankers Association's
2019 Bank Executive Conference

February 20 – 24, 2019

(Fax this form along with the two-night deposit to Travel & Transport: 402-489-9856)

Name(s): _____

Institution: _____

Address: _____ Phone: () _____

City/State: _____ Zip: _____ E-mail: _____

Arrival Date: _____ Time: _____ Departure Date: _____

**A two-night deposit is required per suite.
All guest cancellation notices must be received by Pueblo Bonito Rosé
at least 14 days prior to arrival and a cancellation number is obtained.**

All Inclusive Rates: *(all taxes and services are included in these rates)*

Single *(one person)* **\$448 per Junior Suite** **Double** *(two people)* **\$497 per Junior Suite** _____

(Accommodations in luxury ocean or garden view suites outfitted with private balcony or patio, fully-equipped kitchenette, plush bedding, and pillow menu. Also includes housekeeping twice daily. For additional options on room views, contact Travel & Transport.)

- Advance deposit amount to be charged to credit card (VISA, MasterCard, Discover, American Express)
- Credit Card # _____ Expiration Date _____
- Card Holder Name _____

(Check-in time is 4:00 p.m./Check-out time is 12:00 p.m.)

Email this hotel registration form and the two-night deposit to:

Travel & Transport

Attn: Peg Gullikson / pgullikson@tandt.com

Phone: (402) 489-2277, ext. 6

Rooms will be on a space-available basis only after January 20, 2019.



NBA Nebraska Bankers Association

**Pueblo Bonito Rosé
Golf & Spa Resort**
February 20 – 24, 2019 • Cabo

2019 Bank Executive Conference

REGISTRATION FORM

Institution: _____ Address: _____

City/State: _____ Zip: _____ Phone#: (____) _____

Name _____ Last 4 of SSN _____

SPECIAL DISCOUNTED FEE \$545/Banker \$445/Banker \$395/Spouse \$295/Spouse	Please (X) here if spouse/guest and plan to attend the Spouse/ Guest Brunch	THURSDAY Bankers/Spouse Golf Shamble (optional) \$275/person	FRIDAY Outback Camel Safari (optional) \$139/person	FRIDAY Snorkel Tour On Luxury Sailing Boat (optional) \$139/person	SATURDAY Outdoor Zipline Adventure (optional) \$155/person	OPTIONAL GOLF FRI, FEB 22 (optional) \$245/person

The special discounted fee of \$100 per person is due to the Pueblo Bonito Rosé being an all-inclusive property!

Name _____ Last 4 of SSN _____

SPECIAL DISCOUNTED FEE \$545/Banker \$445/Banker \$395/Spouse \$295/Spouse	Please (X) here if spouse/guest and plan to attend the Spouse/ Guest Brunch	THURSDAY Bankers/Spouse Golf Shamble (optional) \$275/person	FRIDAY Outback Camel Safari (optional) \$139/person	FRIDAY Snorkel Tour On Luxury Sailing Boat (optional) \$139/person	SATURDAY Outdoor Zipline Adventure (optional) \$155/person	OPTIONAL GOLF FRI, FEB 22 (optional) \$245/person

Airport to Hotel Transportation

Please include your airline itinerary information for the conference. We will not be making your airline reservations; however, we need your travel plans so that we can arrange for ground transportation to and from the airport.

Ground transportation is being provided as part of your conference registration fee.

	Date	Airline	Flight #	City	Time
ARRIVING IN CABO				Depart:	
				Arrive:	
DEPARTING FROM CABO				Depart:	
				Arrive:	

3 Ways to Register



By Fax – Complete and fax this Registration Form to (402) 474-2148.



By Mail – Mail your check to include registration fees payable to the Nebraska Bankers Association and registration form to:

NBA Education Center
P.O. Box 80008 / Lincoln, NE 68501-0008



By Phone – You can register by calling the NBA Education Center at (402) 474-1555.

Method of Payment

Total Due: _____

Payment Choice (check one):

MasterCard VISA

Card Holder Name: _____

Card Number: _____

CVV: _____ Exp. Date: _____

Signature: _____

Cabo San Lucas

"One of the World's 100 Great Golf Courses in the World"

GOLF DIGEST

GOLF INFORMATION/REGISTRATION

Golf Shamble

Quivira Los Cabos

Thursday, February 21

11:30 a.m. - Tee times for 18 holes of Golf

Name: _____ 18-hole handicap _____ Clubs Needed R_____ L_____

\$275.00 per person and includes everything listed below. Please include payment for Golf Shamble on the front side of this form. Club rentals are available and will be charged at the course. *(please indicate above)*
Once registered, a 72-hour advance notice of cancellation must be given.

Rate includes:

- Green fee, practice balls, and towels
- Food and drinks:
 - Driving Range: Sodas, juice, coffee, bottled water, fruit, granola bar, sweet bread, Beer, Snacks and tequila.
 - Cliffs Comfort Station: (between hole 4 and 5): Sodas, juice, coffee, bottled water, fruit, granola bars Beer, mini tacos or sandwich and Tequila- Sparkling wine – Rum- Gin
 - Oasis Comfort Station: (Between 8 and 9 hole) – Grill (Quesadillas – mini burgers) - International Open Bar - Beer, soda, flavored water, bottled water
 - Tee Comfort Station: (16th tee boxes) - Sodas, juice, bottled water, beer, mini pretzels (salty), peanuts, granola bar.

Optional Tee Times

REGISTRATION FORM

If you are interested in reserving additional tee times on Friday, please indicate so below and include in the total amount due on the front.

Friday, February 22

CABO REAL GOLF CLUB

\$245.00 (includes tax)

Foursomes beginning at 11:30 am

Name: _____

2): _____

3): _____

4): _____

LEGAL BANK HOLIDAYS: 2019 SCHEDULE

This issue serves as a reference to the Holiday Schedule for 2019, listed by legal definition and the dates upon which such holidays will fall.

Official holidays for **state chartered** banks are governed by state law; **Neb.Rev.Stat.** § 62-301. If any holiday date falls on Sunday, the following Monday shall be a holiday. If the date designated by the State for the observance of any holiday, except Veterans Day, is different from the date of observance of any such holiday pursuant to a federal holiday schedule, the federal holiday schedule will be observed. A bank may, at its own option, be open or closed on an official holiday provided that reasonable notice is given to the public in accordance with state statute. A holiday observance becomes important in determining liability under the UCC midnight deadline rule and must be considered carefully when planning to close on a Friday or Monday in lieu of a regularly scheduled holiday which might fall on Saturday or Sunday.

12 U.S.C. § 95(b)(1) addresses the applicability of state banking holidays to **national banks** as follows:

In the event of natural calamity, riot, insurrection, war or other emergency conditions occurring in any state whether caused by acts of nature or of man, the Comptroller of the Currency may designate by proclamation any day a legal holiday for the national banking associations located in that state. In the event that the emergency conditions affect only part of a state, the Comptroller of the Currency may designate the part so affected and may proclaim a legal holiday for the national banking associations located in that affected part. In the event any day is designated as a legal holiday for ceremonial or emergency reasons, for the state or any part thereof, that same day shall be a legal holiday for all national banking associations or their offices located in that state or the part so affected. **A national banking association or its affected offices may close or remain open on such a state-designated holiday unless the Comptroller of the Currency by written order directs otherwise.**

National banks may, in their discretion, either close or remain open on such a state-designated holiday unless the Comptroller of the Currency by written order directs otherwise. (Source: 12 U.S.C. § 7.3000)

A more detailed article, sample notice and pertinent statutory provisions may be found in the *NBA Compliance Handbook*: Volume I: Governance section titled “Bank Holidays.”

OFFICIAL FEDERAL RESERVE SYSTEM AND STATE HOLIDAYS (2019)

Legal Definition	Date Observed
New Year's Day (January 1)	Tuesday, January 1
Martin Luther King's Birthday (3rd Monday in January)	Monday, January 21
Presidents' Day (3rd Monday in Feb.)	Monday, February 18
Arbor Day (Last Friday in April)	Friday, April 26*
Memorial Day (Last Monday in May)	Monday, May 27
Independence Day (July 4)	Thursday, July 4
Labor Day (First Monday in Sept.)	Monday, September 2
Columbus Day (2nd Monday in Oct.)	Monday, October 14
Veterans Day (November 11)	Monday, November 11
Thanksgiving Day (4th Thursday in Nov.)	Thursday, November 28
Day after Thanksgiving	Friday, November 29*
Christmas Day (December 25)	Wednesday, December 25

* Although an official state holiday, the Federal Reserve Banks are open on Arbor Day and on the day after Thanksgiving.

NOTE: The Federal Reserve standard holiday schedule provides that if a holiday falls on a Sunday, the following Monday is observed as a holiday. For holidays falling on a Saturday, the preceding Friday is **not observed** as a holiday.

For future planning, an extended list of bank holiday schedules for 2020-2021 is found below:

HOLIDAY	2020	2021
New Year's Day	January 1	January 1
Martin Luther King's Birthday	January 20	January 18
President's Birthday	February 17	February 15
Arbor Day	April 24	April 30
Memorial Day	May 25	May 31
Independence Day	July 4	July 4
Labor Day	September 7	September 6
Columbus Day	October 12	October 11
Veterans Day	November 11	November 11
Thanksgiving Day	November 26	November 25
Day After Thanksgiving	November 27	November 26
Christmas Day	December 25	December 25

The foregoing Compliance Update is for informational purposes only and does not constitute legal advice. As a reminder, the NBA general counsel is the attorney for the Nebraska Bankers Association, not its member banks. The general counsel is available to assist members with finding resources to help answer their questions. However, for specific legal advice about specific situations, members must consult and retain their own attorney.

Bankers in the News



Brandt and Nebraska Statewide Arboretum, Inc. Executive Director Christina Hoyt

Bob Brandt, Countryside Bank (Unadilla), received the Kim Kluck Honor Award from the Nebraska Statewide Arboretum Dec. 7 in Lincoln. The award recognized Brandt's significant planting efforts; he has planted thousands of trees over the past ten years in downtown Unadilla, at the city park, and at other sites in the community. (pictured left)

Merlyn Haight, II, Astra Bank (Sutton), presented the bank's \$522 donation to Sutton Public Schools; the funds were generated through the bank's Spirit Debit Card program. (pictured right)



Haight & Sutton Public Schools Superintendent Dana Wiseman



Varney & Saint Paul Librarian Angela Blankenship

Jeff Varney, Citizens Bank & Trust (Saint Paul), presented the bank's \$500 donation to the Saint Paul Public Library. (pictured left)

Andrew Schmillen, American National Bank (Omaha), and **Jon Gross**, Union Bank & Trust Co. (Lincoln), have been recognized by CFA Society of Nebraska for achieving a significant number of consecutive years of professional development in CFA Institute's continuing education program.

Banks in the News

Bank of Dixon County (Ponca) has revealed an exterior drawing of their planned major bank renovation scheduled to begin Spring 2019.



Conception of proposed additions to Bank of Dixon County, including additions to east and rear entrance as well as an entirely new front exterior entrance.

Banks & Bankers

(December 12-18, 2018)

Cornerstone Bank (Shelton) matched a \$10,000 donation for the Kearney Area Community Foundation's annual Give Where You Live 24-hour day of giving. The funds raised are shared among 15 area non-profits.

The Ewing Bank, a Branch of Chambers State Bank (Ewing) hosted a holiday open house for their customers Dec. 14.

Five Points Bank (Grand Island) and the Marshall family have donated \$300,000 to the Grand Island Senior High's Memorial Stadium meeting room renovation project; when it is finished, it will be named the Bill Marshall/Five Points Bank Champions Hall.

Homestead Bank (Schuyler) has donated \$500 from the money employees pay to wear jeans on Fridays to the Schuyler Food and Toy Drive. (pictured right)



State Bank of Scotia (Scotia) donated \$7,500 for construction of outdoor restrooms at the Scotia Recreational Center, \$1,500 to North Loup Popcorn Days Association, \$1,500 to the Scotia Service Club, \$1,000 to Happy Jack Chalk Mine Association, \$1,000 to Scotia Golf Course, \$1,500 for playground equipment in North Loup, \$500 to Scotia Public Library, and \$500 to the North Loup Public Library.

Promotions & Appointments

LINCOLN: Rob Glorvick, vice president/commercial loan officer, West Gate Bank.

MINDEN: Doug Hammer, vice president, First Bank & Trust Co.



Hammer

Banks & Bankers

NBA Nebraska Bankers Association

(December 12-18, 2018)

NORFOLK: Pat Hughes, president emeritus, Midwest Bank. The bank will be hosting an open house Dec. 28 from 9:00 a.m. – 4:00 p.m. at the bank's main branch, 2501 W. Benjamin Ave. in Norfolk, to celebrate Pat's transition into this role.



Hughes

Share your news with the Nebraska Bankers Association!

Whenever your financial institution has a newsworthy event, we want to hear from you. Email your news, press releases, newspaper clippings and/or photos to news@nebankers.org to be published in an upcoming Banks & Bankers and/or featured on social media.

Facebook: [@NebraskaBankersAssociation](https://www.facebook.com/NebraskaBankersAssociation) // Twitter: [@nebankers](https://twitter.com/nebankers)