

Update

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August 8 - August 14

**Order Your 2018
Husker Football
Schedules Today!**
[2018 Order Form](#)

**2018 NBA Fall
Agri-business
Conference**
[Register Today!](#)



Graduates from left to right, Front Row: Doug Anderson, Great Southern Bank, Omaha; Pete Johnson, First National Bank of Chadron, Chadron; Danna Burchess, Five Points Bank, Grand Island; Crystal Wichita, Cornhusker Bank, Lincoln; Andy Witt, Security State Bank, Omaha. Back Row: Clint Leffler, Waypoint Bank, Cozad; Tracy Birmeier, Butte State Bank, Spencer; Kevin Lingenfelter, Midwest Bank, Plainview; Adam Mroczek, Dundee Bank, Omaha; and Eric Wynia, Commercial State Bank, Wausa.

Nebraska Bankers Receive Diplomas From Graduate School of Banking at Colorado

The Graduate School of Banking at Colorado (GSBC) is pleased to announce the graduation of ten Nebraska banking professionals as a part of the class of 2018.

GSBC awarded 164 total graduates from across the nation with a diploma in banking during a ceremony on Thursday, July 26 at the Folsom Field Stadium Club on the University of Colorado campus in Boulder, Colo.

Each GSBC student has been recognized by his or her bank CEO, president and supervisor as a rising star within their organization. During the 25-month program, which meets two weeks each July for three consecutive years, students are required to complete six intersession research projects, on-campus coursework, exams and a bank management simulation. In addition to academic coursework, students enjoyed networking with others in their region, as well as exploring Boulder throughout their two-week visit.

GSBC is one of America's Premier Community Banking Schools which prepare bank-industry professionals to take on senior management roles within their organizations.

News Briefs From Washington

Nichols Op-Ed Calls for Modernizing CRA Criteria

As federal regulators continue their ongoing effort to update the Community Reinvestment Act (CRA) regulations, an op-ed penned by American Bankers Association (ABA) President and CEO Rob Nichols in The Hill on Tuesday, advocates for commonsense reforms that would better align the decades-old statute with the modern banking landscape.

Specifically, Nichols urged regulators to ensure that CRA regulations consider bank customers' increasing preference for mobile and online banking channels when determining a bank's CRA assessment area. In addition, he supported expanding the types of activities for which banks can receive credit under CRA, including those that may not directly target low- to -moderate income areas, but are "critical to the viability and vitality of communities," such as critical infrastructure, transit and workforce development initiatives.

[Read the op-ed.](#)

CFPB Final Rule Codifies Legal Exemption for Annual Privacy Notice Requirements

Last Friday, the Consumer Financial Protection Bureau (CFPB) issued its long-awaited final rule amending Regulation P to incorporate a new legal exception to the requirement for banks to send annual privacy notices to their customers. Under a law passed by Congress in 2015, banks are no longer required to send an annual privacy notice if they have not changed their policies and practices about how they share customer information since the previous notice was sent, provided they only share nonpublic personal information with third parties as permitted by one of the statutory or regulatory exceptions.

While the statutory provisions took effect on enactment, the final rule formally codifies that change in regulation, clarifying lingering confusion about compliance. The final rule also establishes deadlines for resuming annual privacy notices in the event that an institution no longer qualifies for an exemption; under the rule, banks that change their privacy policies and procedures and lose the exemption have 100 days to provide customers with an updated copy of the notice. Additionally, the CFPB removed a provision of Reg P that allows for use of an alternative delivery method, noting that the alternative delivery method created by the bureau will likely no longer be necessary as a result of the annual notice exception. [Read the final rule.](#)

[Read ABA's previous comments.](#)

FBI PIN: "Unlimited Operation" Schemes Pose an Immediate Threat to Financial Institutions

On August 9, the FBI released a Private Industry Notification following reports indicating that cyber criminals are planning to conduct a global ATM cash-out scheme in the coming days, likely associated with an unknown card issuer breach. Commonly referred to as an "unlimited operation," these schemes involve the compromise of a financial institution or payment card processor with malware to access bank customer card information and exploit network access to enable a large-scale theft of funds from ATMs.

Per the alert, to successfully complete this scheme, criminals need unauthorized access to unencrypted bank card data and the expertise and ability to manipulate the security and anti-fraud protocols pertaining to account balances, withdrawal limits, and bank, card, and ATM-specific security measures. The criminals typically create counterfeit cards by imprinting the stolen data on reusable magnetic strip cards, such as gift cards, and leverage low visibility times when they have uninterrupted and prolonged access to the ATM to withdraw the funds. [Read the PIN.](#)

News Source: American Bankers Association

ABA, Farm Groups Urge Lawmakers to Quickly Reconcile House, Senate Farm Bills

As Congress prepares to reconcile the House and Senate versions of the Farm Bill, ABA joined a broad coalition of financial, agricultural and other trade associations in a letter to congressional leaders urging them to finalize the bill ahead of the current farm bill's expiration on Sept. 30.

"As you well know, the farm and rural economy is under significant financial stress," the groups wrote. "Farmers and ranchers and the rural communities and agribusinesses that depend on agricultural production need a strong and predictable safety net that includes important risk management tools such as crop insurance to weather these difficult economic times. They cannot afford a short-term extension." [Read the letter.](#)

News Source: American Bankers Association

Compliance Alliance Q&A

Q: Is a loan for a "flipper" property subject to HMDA? This would be a short-term loan to purchase an existing property, renovate it, and then completely pay off the loan with the proceeds of the sale.

A: Although the loan may be short-term, if it is for the purpose of renovating an existing home (as opposed to constructing a new home), and if it is not intended to be replaced with later financing, then it would be reportable for HMDA purposes.

Not a Compliance Alliance Member?

Compliance Alliance offers a comprehensive suite of compliance management solutions. To learn how to put them to work for your bank, call 888-353-3933 or email info@compliancealliance.com.



A Nebraska Bankers Association

NBA Employee Spotlight: *Karen Yelden, Vice President of Administration*

Karen has been part of the NBA staff for 35 years this August. Karen currently oversees NBA human resources, office management, and assists with the NBA Leadership Program. Many offices have unsung heroes that handle aspects of day-to-day business that many don't know exist. Karen is that hero within the NBA team!

Hometown: Omaha, Nebraska; St. Louis, Missouri; and Lincoln, Nebraska

Alma Mater: Lincoln Southeast High School

Favorite Part of My Job: My favorite part of my job is the variety of things that come up during a given day. It's not unusual to go from submitting payroll, to dealing with a maintenance request, to working with bankers in the NBA Leadership Program. The best part of working with the NBA Leadership Program is getting to know each class and the individual members. Many have become personal friends and mentors.

Favorite Thing About Nebraska: I love Nebraska because it is home and most of my family is in Nebraska. I love all the different seasons but especially fall. I look forward to cooler weather and all the colors of fall.

Hobbies: I enjoy any activities with my husband and our two grown daughters. I like being outdoors and enjoy taking the pontoon out for a little fishing.



Simple Steps Can be Taken to Support NBA BankPAC

By NBA BankPAC Chairman Zac Karpf, Platte Valley Bank, Scottsbluff

Uncertain times like these call for time-tested actions. One such action is supporting NBA BankPAC. The Nebraska Bankers Association Political Action Committee (NBA BankPAC) has had extraordinary success in helping shape the face of our industry. NBA BankPAC helps us voice our concerns and correct faulty assumptions sometimes spread to legislators via the media or by political, idealist advisors.

In 2018, NBA BankPAC is certainly the time-tested tool we need in our fight against damaging proposals in Congress and our state legislature. Let's ensure that our industry is not fundamentally changed because of ill-conceived legislation; legislation that we can help shape if we have the relationships with legislators that a well-funded BankPAC helps to foster. Fortunately, we *can* participate in the decision-making process. Through our relationships with policy makers, regulators and lawmakers, we can provide input into the making of laws and regulations that govern our industry and that affect our customers, shareholders and employees.

Take the time to meet, greet, and get to know your state and federal legislators. Participate in calls-to-action and write a letter on proposals that concern your institution.

BankPAC is a critical element in NBA's advocacy program to enhance the banking industry's political efficacy. BankPAC's effort to elect pro-banking candidates helps protect the banking industry from potential risks. The impact of government on our industry is very powerful. It's as simple as that and we can't ignore it.



Our federal and state lawmakers already have done much to regulate the banking industry and change the way we do business. No doubt more changes are ahead.

Lawmakers may determine:

- What kinds of services we offer
- How we market our services
- How much we can charge for our services
- Who can complete with us and on what terms
- How much regulatory burden we are faced with
- What kind of regulatory oversight we will have

As an individual, you may already support local, state, and national candidates with your own financial contributions. That is great but consider the impact of that financial support from thousands of Nebraska bankers can have through NBA BankPAC. Candidates understand the depth of that support because it comes from thousands of bankers across Nebraska. All bankers will benefit if their respective banks remain strong. And, given the opportunity, bankers want to support NBA BankPAC and the banking industry.

There are a few simple steps to running an internal BankPAC campaign:

1. Designate an employee to be your BankPAC Captain.
2. Have that person call Jennifer Heaton at (402) 474-1555 to receive NBA BankPAC information or visit our website at www.nebankers.org/bankpac.html.
3. Discuss the importance of NBA BankPAC at an upcoming meeting with your employees, board of directors and shareholders, and encourage them to make individual contributions to BankPAC.
4. Celebrate your bank's success! Here are some engaging ideas to promote employee involvement:
 - ✓ Jeans Day: Have a dress down day at your institution. In the past, banks have used this promotion to allow employees to wear everything from jeans to their favorite team's logo wear. It does not matter how you interpret Jeans Day – just support BankPAC's efforts.
 - ✓ Floater Days/Personal Days: Employees that contribute over a certain dollar amount to NBA BankPAC have their name entered into a drawing for floater or personal days.
 - ✓ Monetary Drawings: Employees that contribute over a certain dollar amount have their name entered into drawing for \$25, \$50, \$75 and \$100 in cash.

Be creative. Send your pictures in to the NBA so they can promote your accomplishments!

2018 FALL AG

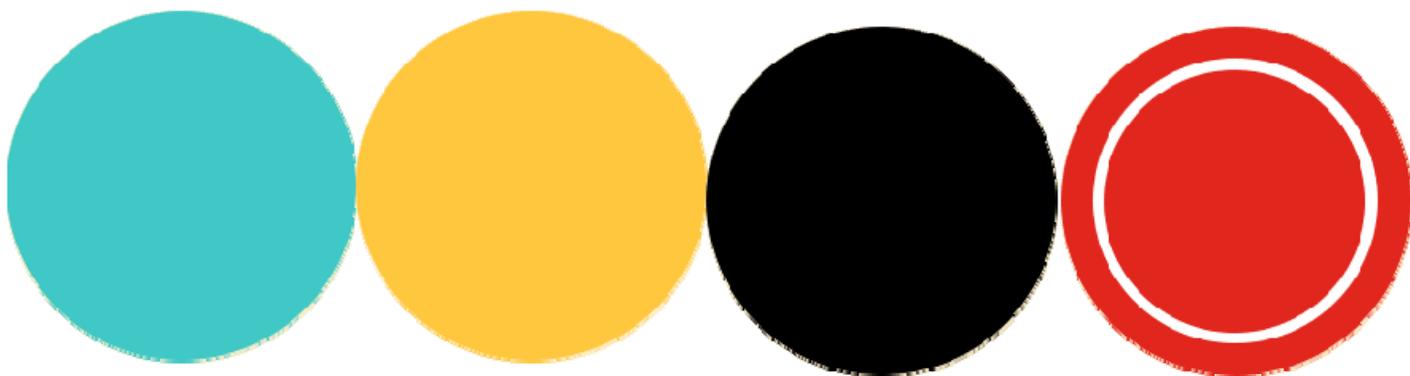
FALL AGRI-BUSINESS CONFERENCE



**ANNUAL
CONFERENCE
LINCOLN**

**SEPT
6 - 7**

**LEADING
EXPERTS &
NETWORKING
OPPORTUNITY**



Register online at www.nebankers.org

THURSDAY, SEPTEMBER 6, 2018

- 8:30 a.m. Registration / Continental Breakfast**
- 9:00 a.m. Welcome & Opening Remarks**
Dave Dannehl, NBA Chairman, First State Bank of Loomis, Loomis, NE
- 9:15 a.m. “Agricultural Outlook - How Ag Is Changing and Where We Are Headed”**
Kevin Van Trump, Chairman, Farm Direction, Belton, MO
Kevin is Chairman of Farm Direction, an international organization assembled to bring the finest and most current agricultural thoughts and strategies directly to the world's top producers. Kevin is a leading expert in agricultural marketing and analysis. He also produces an award-winning and world-recognized daily industry Ag wire called *The Van Trump Report*.
- 10:15 a.m. Break**
- 10:30 a.m. “Finding Lending Resources for Today’s Environment” – Panel Discussion**
Hear from representatives with Farm Service Agency and the Small Business Administration to learn more about the tools you can use to solidify a collateral position and justify making a loan that normally would not qualify because of lack of down payment or tight cash flow. Representatives will discuss working together to provide banks with a source of funding with rates that are competitive and assist their borrowers.
- 11:15 a.m. “Appraisals: New Things to Talk About”**
This session will explore some contemporary appraising issues as well as some of the more difficult and controversial issues in lending appraisals.
- 12:00 p.m. Agri-business Recognition Luncheon**
This year’s recipient was selected by the NBA’s Education Advisory - Lending Subcommittee for his numerous contributions to the state of Nebraska and to the agricultural industry.
- 2018 Recipients of the NBA’s Agri-business Recognition Award:**
- | | |
|--|--|
| <i>John Miller</i>
Oxbow Animal Health, Omaha, NE | <i>LeRoy Thom (Posthumously)</i>
T/L Irrigation, Hastings, NE |
|--|--|
- 1:30 p.m. “Beneficial Ownership Rule: What Exactly Are They Looking For?”**
Angie M. Fletcher, Associate, Stinson Leonard Street, Greenwood Village, CO
Angie Fletcher represents banking and financial institutions with their corporate and commercial transactional matters and strategic growth initiatives. Her practice focuses on advising clients in connection with their reorganization, merger and acquisition efforts, preparing and negotiating commercial lending contracts, and advising on general banking law matters. She advises banks and financial institutions navigating new and changed regulations impacting the industry. She counsels national financial institutions serving as corporate trustee in connection with high yield and investment grade debt and assists regional banking clients in negotiating real estate and commercial deals ranging from \$5 – 25 million.
- 2:30 p.m. Break**
- 2:45 p.m. “Managing and Surviving Agricultural Problem Loans and Bankruptcy Cases-Part 2”**
Steven C. Turner, Baird Holm Attorneys at Law, Omaha, NE
Brandon R. Tomjack, Baird Holm Attorneys at Law, Omaha, NE
Agricultural problem loans and bankruptcy cases have increased. The program will discuss practical ways to manage problem loans and bankruptcy cases with the goal of maximizing your recovery.
- 3:45 p.m. Break**
- 4:00 p.m. “Loos Tales”**
Trent Loos, Principal, Agricultural Banking Advisory Services, Litchfield, NE
Saddle up and ride with Trent as he ventures cross-country and around the globe to share the amazing stories of people who bring good things to the world we live in.
- 5:00 – 5:45 p.m. Session Adjournment & Reception**
Evening is on your own.

FRIDAY, SEPTEMBER 7, 2018

8:00 a.m. Continental Breakfast

8:30 a.m. "Trends Weather Risk in Production Agriculture"

Eric Snodgrass, Director of Undergraduate Studies, Department of Atmospheric Science, University of Illinois at Urbana-Champaign, Urbana, IL

Successful production agriculture has many sources of risk and changing weather conditions and forecasts drive much of our decision making. This presentation will have two primary objectives. First, history is our best teacher, so we will investigate the large-scale weather processes that have influenced yields in the US over the last 40 years. We will learn together how to observe and forecast high-impact weather patterns that cause yields to break away from trend (i.e., floods, drought, heat waves, cool summers, etc.). We will discuss the best way to interpret weather forecasts (both short- and long-term) and where to go for the best data and forecast graphics. We will also look at long term trends in weather conditions to determine if there are systematic shifts in temperature and precipitation patterns that are impacting crop production in the US and abroad. Our second objective will be forecast the weather through the remainder of season and then show how the weather during the 2018 growing season impacted yield/production for corn and soybeans. We will finish with a discussion about global weather impacts on agriculture, including long term trends, and provide a preliminary outlook for South America's 2018-19 growing season.

9:30 a.m. Break

9:45 a.m. "Young Farmer/Producer" – Panel Discussion moderated by Dr. David Kohl

What are they looking for, how to keep their loyalty, what are their expectations and needs?

10:45 a.m. Break

11:00 a.m. "Connecting the Dots"

Dr. David M. Kohl, President, AgriVisions, and Professor Emeritus, AAEC Dept. at Virginia Tech

The agricultural reset appears to be elongated with uncertainty around every corner and concern of when it will end. A domestic and global overview will provide perspective concerning the factors and transformative trends influencing customers' financials and lenders' portfolios. There will be discussion on credit risk and what is an acceptable burn rate on working capital and core equity. Dr. Kohl will connect these dots to make sense of the many factors affecting ag lending today. Get ready for an engaging session with questions and answers to conclude the session.

12:00 p.m. Big Red Luncheon with Guest Speaker

Adam Carriker, All-American, Nebraska Football HOF, Host of Carriker Chronicles

1:30 p.m. Conference Adjournment

1-07/31/18



2018

Fall Agri-business Conference

Cornhusker Marriott Hotel, Lincoln
September 6 – 7, 2018

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

	Please register the following individual(s):			Last 4 Digits of Social Security #	Full Registrants: Please check (✓) which functions you will attend:			Member Fee: \$295 per person -- Non-Member Fee: \$885 per person
	FIRST NAME	MI	LAST NAME		Thursday Awards Luncheon	Thursday Evening Reception	Friday Big Red Luncheon	
Full Registrant								
Spouse / Guest	Please register the following individual(s):			Last 4 Digits of Social Security #	Thursday Luncheon	Thursday Reception	Friday Big Red Luncheon	
	FIRST NAME	MI	LAST NAME		\$45 per person	\$25 per person	\$45 per person	

Four Ways to Register:

FAX: (402) 474-2148

MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501

PHONE: (402) 474-1555

WEBSITE:

www.nebankers.org

→Education→

Event Calendar

Payment Choice (check one):

MasterCard

VISA

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

TOTAL DUE \$ _____

**2018 - 2019
Education Advisory
Committee**

Lending Subcommittee

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Tri Valley Bank, Talmage

John B. Boehler

Bruning State Bank, Holdrege

Bruce D. Brester

Midwest Bank, Pierce

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American Exchange Bank, Elmwood

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First National Bank, Columbus

Tim L. Sladek

Waypoint Bank, Clay Center

Ira A. Spanel

Nebraska State Bank & Trust Co.,
Broken Bow

Jeffrey J. Varney

Citizens Bank & Trust, Saint Paul

Registration Information

Member: \$295 (per person)

Non-Member: \$885 (per person)

**If received by August 30, 2018*

Advance registration for this program includes all conference materials, continental breakfasts, luncheons, break service, and the reception. If you would like to bring a spouse/guest to the Thursday Awards Luncheon, Thursday Reception, and the Big Red Luncheon, the registration fee is \$115 per person. Please indicate on the registration form which function(s) your spouse/guest will be attending.

The deadline for registrations and refunds for cancelled registrations is **August 30, 2018**. Any registrations received after that date will be an additional \$20 per person and subject to space availability.

Hotel Information

Reservations can be made by calling the hotel directly. Please indicate that you're with the NBA room block.

Cornhusker Marriott Hotel

333 South 13th Street, Lincoln, (402) 474-7474

***Please feel free to dress casually.
To ensure your comfort, please bring a light jacket or sweater to the
program.***

Attendance at Nebraska Bankers Association programs and events constitutes consent to be photographed for use in print and/or electronic media published by the association.

Notice: *If you have a disability that may affect your participation in this event, please forward a statement regarding any special needs to the Nebraska Bankers Association. We will contact you to discuss accommodations.*

BANK TRAINING ADVISORS

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Tana Wagener

West Gate Bank, Lincoln

233 South 13th Street, Suite 700

Lincoln, Nebraska 68508

Phone: (402) 474-1555

Education Center Fax: (402) 474-2148

www.nebankers.org

NBA Nebraska Bankers Association

2018 TELLER

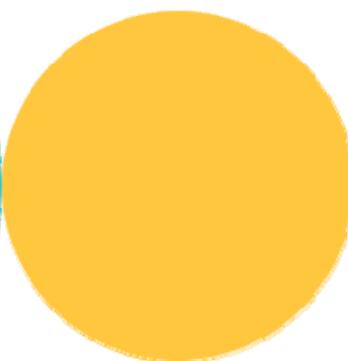
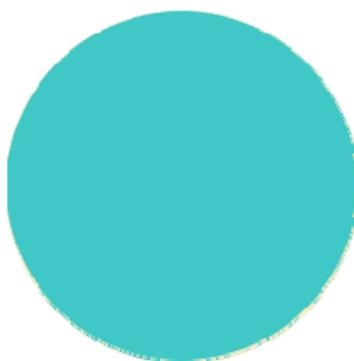
ESSENTIAL TELLER ISSUES SEMINARS



**SIX
ESSENTIAL
SKILLS**

**SEPT
10 - 13**

**MANUAL
FOR
ON-THE JOB**



Register online at www.nebankers.org

About The Program

Essential Teller Issues zeroes in on six essential skills that all tellers must master to excel in their role. The program highlights the importance of what tellers do, how they do it, what they say, and how to provide exceptional customer service. Essential Teller Issues is an attention grabbing fast-paced seminar filled with thought-provoking, real-life examples that will help tellers develop their professional maturity, attention to detail, conversation skills, and ability to cross-sell.

Each participant will be reminded of or introduced to the complexities required to excel on the job. Participants also receive the newest edition of the teller manual that serves as a guide for the program and an on-the-job reference.

Topics To Be Covered

Professional Maturity

- Gain Flexibility
- Manage Your Image
- What You Say, How You Say It
- Reputation
- Manage Your Emotions
- Confidentiality
- Courtesy, Kindness and Professionalism

Follow Procedure

- Handle Cash Like a Pro
- See to the Details
- Robbery Preparedness
- Maintain Vigilant Compliance

Scrutinize Transactions

- Verification Concerns
- Check Cashing Guidelines
- Identification Rationale
- Examining Endorsements

- Dissecting Less-Cash Deposits
- Fraudulent Schemes & Popular Scams

Provide Extraordinary Service

- Make Their Day
- What the Customer Wants
- Effective Communication
- Five Habits of Highly Effective Tellers

Ace Cross-Selling & Referrals

- Product Knowledge Proficiency
- Be Inquisitive, Engaging and Prepared
- Spot Opportunities; Start Conversations
- Suggest Solutions; Share Information

Master the Balancing Act

- Ten Things You Must Do
- Six Things You Never Do
- Avoid Outages and Interruptions
- Eliminate Transpositions

Who Should Attend

Everyone who works a teller window including part-time, sometimes or all the time tellers plus teller supervisors, branch managers and those responsible for training tellers.

6:00 p.m. **Registration**
 6:30 p.m. **Program**
 8:45 p.m. **Adjourn**

About the Speaker

Vicki Kraai is a senior training consultant for InterAction Training. Attendees value Vicki’s highly engaging “been there, done that” approach to all facets of her training. She founded her consulting firm VK Solutions in 2010, specializing in assisting community-minded financial institutions grow their people and profitability. She has a passion for developing people for success in the financial services industry.

Registration Fees

1-5 Participants

Member Fee: \$85.00 p/person*
Non-Member Fee: \$255.00 p/person*

6 or More Participants

Member Fee: \$80.00 p/person*
Non-Member Fee: \$255.00 p/person*

** If received by Sept. 4, 2018*

The fee includes all seminar materials and break service. The deadline for registrations and refunds for cancelled registrants is **Sept. 4, 2018**. Any registrations received after that date will be subject to space availability and an additional \$20.00 per person.

1-08/07/18



2018
Essential Teller Issues
Seminars
Sept. 10, 11, 12, 13, 2018

Financial Institution: _____
 Bank / Branch Address: _____
 City/Town: _____ Zip: _____
 Phone# (_____) _____

Please register the following individual(s): NAME (as you wish it to appear on the badge)	Last 4 Digits of SSN	E-mail Address: <i>If you have an e-mail address please provide it so that we can keep you informed of upcoming programs.</i>	Sept. 10	Sept. 11	Sept. 12	Sept. 13
			Ogallala	Kearney	Columbus	Lincoln

NBA Members: 1-5 Participants: \$85.00 p/person; 6 or More Participants: \$80.00 p/person **Non-NBA Members: \$255.00 p/person**
Registration after 09/04/18 will have a \$20.00 late fee charge in addition to the registration fee.

Four Ways to Register:

- ☎ FAX: (402) 474-2148
- ✉ MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501
- ☎ PHONE: (402) 474-1555

🌐 WEBSITE:
www.nebankers.org
 →Education→
 Event Calendar

Payment Choice (check one):

MasterCard VISA

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

TOTAL DUE \$ _____

Event Locations

These programs will be held at the:

Ogallala – Quality Inn & Conference Center, 201 Chuckwagon Rd, (308) 284-3623

Kearney – Holiday Inn, 110 S 2nd Ave, (308) 237-5971

Columbus – River’s Edge Convention Center, 265 33rd Ave, (402) 564-1492

Lincoln - Cornhusker Marriott Hotel, 333 S 13th St., (402) 474-7474

*Please feel free to dress casually.
To ensure your comfort, please bring a light jacket or sweater to the program.*

Notice: If you have a disability that may affect your participation in this event, please forward a statement regarding any special needs to the Nebraska Bankers Association. We will contact you to discuss accommodations.

233 South 13th Street, Suite 700
Lincoln, Nebraska 68508
Phone: (402) 474-1555
Education Center Fax: (402) 474-2148
www.nebankers.org

NBA Nebraska Bankers Association

2018 IRA

FALL IRA WORKSHOPS



**SOLID
IRA
FOUNDATION**

**SEPT
17 - 20**

**TRAINED
IRA
CONSULTANTS**

SCHEDULE FOR IRA WORKSHOPS

8:00 a.m. Registration \ Continental Breakfast
8:30 a.m. Session
12:00 p.m. Luncheon
1:00 p.m. Session
4:00 p.m. Adjourn

Register online at www.nebankers.org

IRA Essentials

(Program A)

IRA Essentials gives attendees a solid foundation of IRA knowledge. Exercises are included throughout the day to help participants apply information to job-related situations. Attendees will leave this session able to work with IRA owners and process basic IRA transactions with confidence. This is a beginner's session; no previous IRA knowledge is assumed. Those attending should bring a hand-held calculator.

Topics to be discussed:

Introduction and Establishing IRAs

- Identify the tax differences of a Traditional and Roth IRA
- Examine the process for establishing an IRA and the required documents
- Differentiate between the types of beneficiaries

IRA Funding

- Learn about the Traditional and Roth IRA eligibility requirements
- Identify the contribution limit and deadline
- Communicate contribution reporting deadlines

IRA Distributions

- Identify federal income tax withholding requirements
- Examine IRS penalties and their exceptions
- Summarize the tax consequences of IRA distributions
- Communicate distribution reporting deadlines

IRA Portability

- Differentiate between a rollover and a transfer
- Recognize rollovers between IRAs and employer-sponsored retirement plans

Who Should Attend?

You should attend this workshop if you need to learn the basics of Traditional and Roth IRAs, or want an updated, general refresher on IRA rules.

Advanced IRAs

(Program B)

Advanced IRAs builds on the attendees' knowledge of IRA basics to address some of the more complex IRA issues their financial organizations may handle. This is an advanced session; previous IRA knowledge is assumed. The instructor uses real-world exercises to help participants apply information to job-related situations.

Topics to be discussed:

IRA Update

- Explain recent changes affecting IRA owners
- Discuss the 2017 Roth modified adjusted gross income limits
- Recognize how recent changes may affect your financial organization

Advanced Portability

- Summarize the restrictions on the movement between IRAs
- Recognize the options available when moving from an employer-sponsored retirement plan to an IRA
- Explain the result of violating the portability restrictions

Beneficiary Options

- Describe beneficiary distribution options
- Recognize the differences for spouse, nonspouse, and nonperson beneficiaries
- Explain beneficiary payment deadlines

Required Minimum Distributions

- Calculate a required minimum distribution (RMD)
- Discuss the RMD rules and reporting requirements

Conducting Your Own Compliance Audit

- Recognize financial organization penalties
- Identify primary areas of compliance
- Conduct a self-audit

Roth IRA Conversion Contributions

- Describe a conversion
- Explain the effect of withholding on a conversion
- Report a conversion
- Define the consequences of an ineligible conversion

IRA Owner Tax Forms and You

- Determine which tax forms an IRA owner must complete when certain IRA activity occurs
- Understand which IRS penalty taxes may apply to IRA owner

Who Should Attend?

You should attend this workshop if you are:

- an IRA administrator, personal banker, or member services personnel who has a working knowledge of basic IRA operations and wishes to expand your expertise and provide enhanced customer service;
- a financial professional who recognizes that IRAs play an integral role in retirement planning;
- a compliance specialist with procedural oversight of IRA policies and practices; or
- support personnel responsible for promotional materials that describe the services provided by your financial organization.

Registration Information

Advance registration fee for the IRA workshops includes all materials, continental breakfast, break service and luncheon.

The registration breakdown is as follows:

MEMBER FEE:

Program A: IRA Essentials..... \$199.00

Program B: Advanced IRAs \$199.00

(Both Program A & B include a luncheon and break service)

Programs A & B: \$360.00*

* (Only applies to same person at Programs A & B to receive discount)

NON-MEMBER FEE:

Program A or Program B \$597.00 Per Person / Per Program

The deadline for registration and receiving refunds for cancelled registrations is **September 10, 2018**. Registrations received after that date will be an additional \$20 per workshop/per person and subject to space availability.

Continuing Education Credits

Each IRA workshop has been approved for 6 continuing education (CE) credits by the State of Nebraska.

Please feel free to dress casually.

To ensure your comfort, please bring a light jacket or sweater to the program.

1-08/07/18



2018 Fall IRA Workshops

September 17-18, Lincoln
September 19-20, North Platte

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

Please indicate which of the following programs you plan to attend under the appropriate location:

Member Fee: \$199.00 – IRA Essentials \$199.00 – Advanced IRAs
\$360.00 – Both Workshops (Only applies to same person at each workshop to receive the discount)

Non-Member: \$597.00 per person / per workshop

Registrations received after 09/10/18, will be an additional \$20 and are subject to space availability.

Please register the following individual(s): NAME (as you wish it to appear on the badge)	Last 4 Digits of SSN	LINCOLN Sept. 17 IRA Essentials	LINCOLN Sept. 18 Advanced IRAs	N. PLATTE Sept. 19 IRA Essentials	N. PLATTE Sept. 20 Advanced IRAs

Four Ways to Register:

FAX: (402) 474-2148

MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501

PHONE: (402) 474-1555

WEBSITE:

www.nebankers.org

→Education→

Event Calendar

Payment Choice (check one):

MasterCard

VISA

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

TOTAL DUE \$ _____

About the Presenters

Ascensus programs are delivered by a group of highly trained retirement plan consultants who thoroughly understand the laws affecting IRAs. Consultants have daily contact with financial organizations that offer IRA products and specialize in providing practical solutions to the most complex IRA issues.

Continuing Education Credits

Each IRA workshop has been approved for 6 continuing education (CE) credits by the State of Nebraska.

Program Locations

Reservations can be made by calling the program locations directly.

Lincoln, Embassy Suites Hotel
1040 P Street
(402) 474-1111

North Platte, Holiday Inn Express
300 Holiday Frontage Road
(308) 532-9500

Notice: If you have a disability that may affect your participation in this event, please forward a statement regarding any special needs to the Nebraska Bankers Association. We will contact you to discuss accommodations.

233 South 13th Street, Suite 700
Lincoln, Nebraska 68508
Phone: (402) 474-1555
Education Center Fax: (402) 474-2148
www.nebankers.org



Husker Football Schedule Cards



Share University of Nebraska-Lincoln football schedule cards with customers at your teller stations or hand them out at community events.

Order Form



2018 Husker Football Schedule Cards

FINANCIAL INSTITUTION _____

STREET ADDRESS _____

CITY _____ STATE _____ ZIP _____

CONTACT PERSON _____

EMAIL _____ PHONE _____

Please return orders to:
Nebraska Bankers Association
PO Box 80008, Lincoln, NE 68501-0008
Email: blair.suddarth@nebankers.org
Fax: 402-474-2946

Football Schedule Cards are bundled in quantities of 250 cards.
(Please indicate the quantity you are requesting.)
1 bundle = 250 cards
Quantity of Bundles _____

Husker Football Schedule cards are available only while supplies last!

HUSKER HARVEST DAYS 2018

TICKET ORDER FORM

Invite your ag customers to Husker Harvest Days 2018 - scheduled for Sept. 11-13 in Grand Island - by giving out tickets to the show!

Members can purchase advance tickets for **\$8.00 each** (admission is \$12 at the gate for adults, \$6 for students age 13-17, and free for kids 12 and under.) Lunch tickets are also available for purchase through the NBA for **\$10 each**, which are good for any day of the show at any food vendor found on the back of the ticket.

Please note: The return of unused tickets will no longer be accepted.

Admission Tickets	(QTY) _____	x \$8.00 = \$ _____
Lunch Tickets	(QTY) _____	x \$10.00 = \$ _____
TOTAL AMOUNT: \$ _____		

MasterCard	Visa
Cardholder Name _____	Card Number _____
Expiration _____	CVV _____ (3 digit code on back of card)
Digital Signature _____	

Contact Person	_____
Financial Institution	_____
Mailing Address	_____
Phone and Email	_____

ORDERS ARE DUE AUG. 24

Orders placed after this date are not guaranteed.

Place your order online at www.nebankers.org —> **Marketplace**
 Or submit by filling out the above information and scanning the form to nbaproducts@nebankers.org.

The NBA will begin filling and mailing ticket orders Aug. 1

Questions?

402-474-1555 or
nbaproducts@nebankers.org

Order forms can also be mailed to:
Nebraska Bankers Association
Attn: Blair Suddarth
PO Box 80008
Lincoln, NE 68501-0008

August 10, 2018

Vol. XXXV, No. 17

FINCEN EXTENDS EXCEPTIVE RELIEF FOR RENEWALS/ROLLOVERS

On August 8, 2018, the Financial Crimes Enforcement Network (FinCEN) issued a 30-day extension through September 8, 2018, from the obligations of the Beneficial Ownership Rule for renewal or rollover products and services (loans and certificate of deposits) that were established before May 11, 2018. The extension has been granted to allow FinCEN further time to consider the issue.

NOTE: On May 16, 2018, FinCEN issued a 90-day limited exceptive relief to covered financial institutions from the obligations of the Beneficial Ownership Rule for Legal Entity Customers for certain financial products and services that were established before May 11, 2018. The exception was set to expire on August 9, 2018.

The foregoing Compliance Update is for informational purposes only and does not constitute legal advice. As a reminder, the NBA general counsel is the attorney for the Nebraska Bankers Association, not its member banks. The general counsel is available to assist members with finding resources to help answer their questions. However, for specific legal advice about specific situations, members must consult and retain their own attorney.

(August 8 - 14)

Bankers in the News

NBA Past Chairman **Leslie Anderson**, Bank of Bennington (Bennington), will be recognized as the Arthritis Foundation of Nebraska's 45th Woman of the Year in October.

Craig Gutz and **Josh Graham**, Citizens State Bank (Laurel), presented \$1,000 to the Randolph Area Foundation for Randolph City Auditorium renovations.



Mayfield

Paula Mayfield, Bank of Doniphan (Grand Island), will be inducted into the University of Nebraska at Kearney (UNK) Athletic Hall of Fame

over UNK's homecoming weekend, scheduled for Sept. 14-15. Mayfield is one of the most accomplished distance runners in UNK history. She is one of six Loper women to earn at least five track All-American honors and currently ranks in the UNK all-time top 10 in three indoor and three outdoor track events. In addition, her 10,000 meter time (35:55.7) is still the Loper standard, and her 10:56.79 remains the fastest two mile time.

Merlyn Minderman, retired vice president of Cornerstone Bank (York), and **Vic Michel**, retired past president and chairman of Henderson State Bank (Henderson), were both honored by York Sertoma for their 40-plus years of service to the club. Michel has been a member for 46 years and Minderman is currently the most senior York Sertoman as a 57-year member.



(L to R) **Craig Gutz**, Randolph City Administrator **Kelsey Backer**, and **Josh Graham**.

Banks in the News

Arbor Bank (Omaha) is a Dentistry From the Heart event sponsor, which is an annual philanthropic event by Premier Dental that gives more than 200 people free dental care.

CharterWest Bank (West Point) has opened three new mortgage offices in Nebraska: in Omaha at 4606 S. 25th St., in Lincoln at 4400 S. 86th St., and in McCook at 116 W. E St.

First National Bank and **First State Bank** (both of Fremont) have donated substantial contributions to the Fremont Public Schools Foundation to aid in meeting its \$150,000 fundraising goal to purchase Chromebooks for students.

Security Bank (Hartington) is a sponsor for several free QuickBooks™ bookkeeping software workshops for local entrepreneurs and business owners. Trainings begin Sept. 5.

Promotions & Appointments



LINCOLN: Tyson Martin, church lending officer, Union Bank & Trust Co.



WAYNE: Katie Diediker, human resources director/trust officer, State Nebraska Bank & Trust.

Share your news with the Nebraska Bankers Association!

Whenever your financial institution has a newsworthy event, we want to hear from you. Email your news, press releases, newspaper clippings, and or photos to news@nebankers.org to be published in an upcoming Banks & Bankers and/or featured on social media.

Facebook: [@NebraskaBankersAssociation](https://www.facebook.com/NebraskaBankersAssociation) // Twitter: [@nebankers](https://twitter.com/nebankers)