

Bill Summary
March 14, 2025
2025 Nebraska Bankers Association
Bill Analysis & Disposition Form

**Bill
 Introducer
 Committee
 Hearing Date**

NBA Position Status

Affirmative Legislation

LB 85 AMEND SMALL ESTATE AFFIDAVIT LAW Support Passed & Signed

DeBoer Would allow use of an abstract of death provided by the Department of Health and Human Services as an alternative to a certified death certificate for small estate affidavits in the event of a delay in production of certified death certificate.
 Judiciary
 01/22/2025

LB 232 LIFE INSURANCE-NOTICE OF LAPSE OR TERMINATION OF LIFE INSURANCE ASSIGNMENTS Support In Committee

Hallstrom Would prohibit life insurance policies subject to an assignment from being terminated or lapsed by reason of default in payment of any premium unless a notice of the pending lapse or termination of the policy has been provided by the insurer to known assignees at least 30 days prior to the effective date of the lapse or termination. The bill would provide that the notice may be provided electronically by the insurer to any assignee who has requested notice.
 Banking, Commerce & Insurance
 02/11/2025 Would also authorize senior citizens to designate a third party to receive notice of cancellation, nonrenewal, and conditional renewals.

LB 241 CYBER SECURITY LIABILITY PROTECTION Support Passed & Signed

Hallstrom Would define a cybersecurity event as an event resulting in unauthorized access to or disruption or misuse of an information system or nonpublic information system where the following information is accessed: (a) Social Security numbers; (b) driver's license numbers or state identification card numbers; (c) financial account numbers or credit or debit card numbers; (d) security code, access code, or password that would permit access to such person's financial accounts; or (e) any biometric record. The bill would provide that a private entity shall not be liable in a class action resulting from a cybersecurity event unless the cybersecurity event was caused by willful, wanton, or gross negligence on the part of the private entity.
 Banking, Commerce & Insurance
 02/03/2025

LB 250 BOARD OF DIRECTORS COMPOSITION FOR BANKS Support Passed & Signed

Jacobson Would amend current requirements under the Nebraska Banking Act that require a majority of the members of the Board of Directors of any bank to reside within the state of Nebraska. The bill provides that reasonable efforts shall be made for majority of the members of the Board of Directors to reside in Nebraska, within 25 miles of the main office of the bank, in the county in which the main office of such bank is located, or in counties in which branches such bank are located.
 Banking, Commerce & Insurance
 01/28/2025

Other Bills of Interest

Bill Number	Bill Title	NBA Position	Status
LB 151	FIRST TIME HOMEBUYERS SAVINGS ACCOUNT ACT	Support	In Committee
Cavanaugh, J. Revenue 03/13/2025	Would create the First Time Homebuyers Savings Account Act to provide a tax credit for contributions made to accounts for individuals intending to buy a home under designated homebuyer savings accounts. For married taxpayers who file a joint return, the amount deductible would be \$4,000. For any other account holder, the amount would be \$2,000. After 2027, the allowable amount would be increased pursuant to the Consumer Price Index for all urban consumers, published by the Federal Bureau of Labor Statistics.		
LB 182	AFFORDABLE HOUSING TAX CREDIT ACT AND THE CHILD CARE TAX CREDIT ACT	Support	Passed & Signed
Bostar Revenue 01/24/2025	Would incorporate financial institutions and insurance companies for tax credits under the Child Care Tax Credit Act and the Affordable Housing Tax Credit.		
LB 231	UNIFORM SPECIAL DEPOSITS ACT	Support	Passed & Signed
Hallstrom Banking, Commerce & Insurance 01/28/2025	The Uniform Special Deposits Act is a law promulgated by the Uniform Law Commission. Currently, it has been enacted in three states. The Act defines a special deposit as a deposit of money at a bank where the person entitled to the money is only determined after a specific event or circumstance has occurred. Although such accounts are commonly used, the surrounding legal protections are far from certain. The Act would provide the ability for banks and customers to opt in to treat accounts as special deposit accounts.		
LB 251	NEBRASKA DEPARTMENT OF BANKING AND FINANCE OMNIBUS BILL	Support	Passed & Signed
Jacobson Banking, Commerce & Insurance 01/28/2025	Nebraska Department of Banking and Finance Omnibus bill which would update banking laws as follows: (a) require that any entity of a pending application for a bank charter to cease using the word bank, or any derivative thereof, if the application is withdrawn or denied; (b) clarify language related to livestock liens; (c) establish lending limits for negotiable warehouse receipts; (d) require applicants for bank branches to publish notice instead of the department publishing notice; (e) update references to federal law; and (f) update provisions of the Nebraska securities laws.		
LB 254	FUNDING FOR RURAL WORKFORCE HOUSING	Support	In Committee
Hallstrom Appropriations 03/05/2025	Would transfer \$25 million from the General Fund for FY 2025-26 to the Rural Workforce Housing Investment Fund and an additional \$25 million for FY 2026-27.		
LB 258	MINIMUM WAGE	Support	General File
Raybould Business & Labor	Would amend the annual minimum wage increase to the lesser of 1.5% or the cost of living, rather than just the cost of living. The bill would also create a youth minimum wage for employees aged 14 or 15 of \$13.50 per hour. The bill would also create a training wage of \$13.50 per hour, to be adjusted for inflation, for the first 90 days of employment. RAYBOULD PRIORITY BILL		

Bill Introducer Committee Hearing Date		NBA Position	Status
LB 264	TRANSFERS OF CASH RESERVE FUNDS	Oppose & Seek Amendments	In Committee
Speaker Arch Appropriations 02/18/2025	Sweeps various State Cash Funds into the General Fund or other funds as prescribed. Transfers \$1 million from the Department of Banking and Finance Settlement Cash Fund to the General Fund; transfers \$8 million from the Affordable Housing Trust Fund to the General Fund; transfers \$6 million from the Jobs and Economic Development Initiative Fund to the General Fund; transfers of \$5 million from the Nebraska Opportunity Grant Fund to the Education Future Fund; transfers \$3.25 million from the Early Childhood Education Endowment Cash Fund to the Education Future Fund; transfers \$3 million from the Financial Institution Assessment Cash Fund to the General Fund; transfers \$1.75 million from the Nebraska Training and Support Cash Fund to the General Fund; transfers \$1.5 million from the Employment Security Administration Fund to the General Fund; transfers \$1 million for the Work Development Program Cash Fund to the General Fund; transfers the remaining balance of the Job Training Cash Fund to the General Fund; transfers \$250,000 from the Public Service Commission Regulations Fund to the General Fund; transfers \$200,000 from the Real Property Appraiser Fund to the General Fund; transfers \$150,000 from the Nebraska Job Creation and Main Street Revitalization Fund to the General Fund; transfers \$150,000 from the Appraisal Management Company Fund to the General Fund; Transfers \$25.5 million from the Military Installation Development and Support Fund to the Site and Building Development Fund for the state of Nebraska. The bill provides additional transfers of funds.		
LB 297	AMEND COMBINED TAX RATE UNDER EMPLOYMENT SECURITY LAW	Support	Select File
Ibach Business & Labor 02/03/2025	Would amend current law by deleting that from January 1, 2025, through December 31, 2029, the average combined rate shall be reduced by 5%. Would also amend for the 2025 tax year only, that the category 12 rate would be 0.48.		
LB 315	TERMINATE OCCUPATION TAXES ON DOMESTIC AND FOREIGN CORPORATIONS	Support	In Committee
Sorrentino Banking, Commerce & Insurance 02/04/2025	Would sunset the requirement of paying occupation taxes and filing biennial reports by domestic and foreign corporations at the end of 2025.		
LB 331	EPIC CONSUMPTION TAX	Oppose	In Committee
Hardin Revenue	Would eliminate all property, income, and corporate taxes, and replaces it with a tax on the use or consumption within the of state Nebraska of taxable property or services, excluding intangible property and services, at a rate of 7.5%. The bill would impose the consumption tax on all products and services, including financial intermediation services, including explicitly and implicitly charge fees for financial intermediation services to be collected with the same frequency that statements are rendered by financial institutions, but not less frequently than quarterly.		
LB 341	STATUTORY THRESHOLDS FOR SETTLEMENTS INVOLVING MINORS ACT	Support	In Committee
Hallstrom Judiciary 02/05/2025	Would adopt a uniform act for minor children receiving insurance settlement funds. The bill applies to claims resulting in settlements of \$35,000 or less. The bill would allow payments to such minors to be paid and deposited without having a guardian or conservator appointed.		

LB 375 **GROCER REINVESTMENT OPTION ACT** Support In Committee

Ibach
 Agriculture
 02/04/2025

Would create the Grocery Reinvestment Option Program, which allows individuals to apply to the Department of Economic Development for grants under the program. The department is required to develop eligibility standards for applicants to qualify for grants under the program. Applicants are required to demonstrate the following: (a) the grocery store is registered and in good standing with the Secretary of State to do business in Nebraska; (b) the grocery store is organized as a sole proprietorship, partnership, Limited Liability Company, corporation, cooperative, or nonprofit organization; (c) the level of need in the area to serve; (d) any grants received to the program will be used to make an investment in existing grocery store currently domiciled in Nebraska; (e) the applicant has the capacity to successfully implement the program; (f) project will be economically self-sustaining; and (g) the grocery store is located in a city or village with fewer than 40,000 residents.

LB 415 **NEBRASKA HEALTHY FAMILIES AND WORKPLACES ACT** Support General File

Ballard
 Business & Labor
 02/24/2025

This bill is the “cleanup” bill for Initiative 436 to enact the Nebraska Healthy Families and Workplaces Act, which mandates all private employers to provide paid sick leave for their employees. The bill would clarify the following provisions of the Nebraska Healthy Families and Workplaces Act as follows; (a) would define employment relationships to ensure that independent contractors are not included as employees under the Act; (b) would clarify that vacation time and paid time off programs, could be used as sick leave qualify under the Act; (c) would provide that employees shall begin accruing paid sick time after 80 hours of consecutive employment rather than immediately; (d) would provide that paid sick time provided to an employee on or after January 1, 2025, and before October 1, 2025, shall be counted toward an employer's obligations under the Act; (e) would clarify that an employer with a paid leave policy, such as paid time off policy who makes available an amount of paid leave that equals or exceeds the requirements of the Act is not required to provide additional paid sick time under the Act, and is not obligated to allow employee to accrue or carryover benefits beyond the employer's existing paid leave policy; (f) clarifies that an employer is not required to pay an employee for unused paid sick time upon the employees separation from employment; and (g) would clarify that employee requests for paid sick leave can be made in compliance with the Act, without dictating that such requests must be made early or in writing. BUSINESS AND LABOR PRIORITY BILL

LB 422 **CHANGE PROVISIONS OF THE NEBRASKA UNIFORM REAL PROPERTY TRANSFER ON DEATH ACT** Support In Committee

Storer
 Judiciary
 02/27/2025

Would update the disclaimers contained within the Nebraska Uniform Real Property Transfer on Death Act to include a new warning regarding a homeowner’s insurance policy, to inform that upon death transferor, existing homeowners' insurance policies would only cover the property for 60 days, and thereafter the designated beneficiary and the property would be uninsured. The bill would require insurers to cover the named beneficiary for a period of 60 calendar days following the death of the insured.

LB 423 **ELIMINATE THE INTERN NEBRASKA CASH FUND** Oppose In Committee

Armendariz
 Business & Labor
 03/03/2025

Would terminate internships for job training and transfer unobligated funds remaining in the Intern Nebraska Cash Fund to General Fund on or before June 30, 2026, as the program terminates, and the bill becomes operative July 1, 2025.

LB 447 **AMENDED COMMUNITY DEVELOPMENT LAW (TIF)** Oppose In Committee

Cavanaugh, J.
 Urban Affairs
 02/18/2025

Would add additional definition to "redevelopment project" to include employed laborers, mechanics, and apprentices to perform construction work described in Neb. Rev. Stat Section 18-2119 (6) and (7). Would add Subsections (6) and (7), to Section 18-2119 requiring real estate located in a county with a population of 60,000 inhabitants or more to include provisions for laborers and mechanics employed in the project to be paid wages at not less than the prevailing rate for construction of a similar character in locality in which redevelopment project is located, as determined by US Secretary of Labor, and that is a requirement that in such a county that not less than 15% of total labor hours of construction, including work performed by any contractor or subcontractor, be performed by qualified apprentices, subject to applicable requirements for apprenticeship-to-journey worker ratio of the US Department of Labor or the Nebraska Department of Labor and, further, that each redeveloper, contractor, or subcontractor that employs four or more individuals shall employ one or more qualified apprentices to perform such work. Would provide an exception to apprentice requirements in the event qualified apprentices have been requested from registered apprenticeship program via certified mail and the request was denied by certified mail or the registered apprenticeship program fails to respond within 15 days from receiving the request.

LB 449 **REDIRECT HIGHWAY CONSTRUCTION FUNDING** Oppose In Committee

Fredrickson
 Transportation &
 Telecommunications
 02/10/2025

Would delete the priority system now in place for formulating construction plans of state highway system and add directive that not less than 70% of the revenue raised in each highway district be allocated to any project within the district.

LB 460 **APPROPRIATE FUNDS TO THE NEBRASKA COUNCIL ON ECONOMIC EDUCATION CASH FUND** Support In Committee

Juarez
 Appropriations
 02/25/2025

Would establish the Nebraska Council on Economic Education Cash Fund for use by the Board of Regents of the University of Nebraska for expenses related to the Nebraska Council on economic education. The bill contains intent language to appropriate \$300,000 for FY 2025-26 and \$300,000 for FY 2026-27.

LB 537 **PROVIDE REQUIREMENTS FOR WORKFORCE DEVELOPMENT GRANTS UNDER THE WORKFORCE DEVELOPMENT PROGRAM CASH FUND** Support In Committee

Sorrentino
 Business & Labor
 03/03/2025

Would direct Department of Labor to award workforce development grants evenly between three congressional districts to develop skills in job training, money management, communication, job preparation, and job placement. Would require availability of one-to-one matching from private funds, with an intent to transfer \$1,500,000 from the General Fund to the Workforce Development Program Cash Fund for FY 2025-26 for such grants.

LB 559	ADD CRIMINAL OFFENSES REGARDING SKIMMER DEVICES AND CRIMINAL ENTERPRISES INVOLVING FINANCIAL OFFENSES	Support	In Committee
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Bosn Judiciary 02/28/2025	Would define skimmer device as electronic or other device used to capture, record, store, or transmit data from the financial transaction device to capture or record account the holder's personal identification code. Would create offense of installation of a skimmer device, with violation of such offense categorized as Class IV felony. Would also include violation for use of a skimmer device, with violation punished according to the total value of money, credit, property, or thing of value obtained, with categories of penalties being Class IIA felony for value \$5,000 or more; Class IV felony with a value of \$1,500 or more but less than \$5,000; Class I misdemeanor when value is more than \$500 but less than \$1,500; and Class II misdemeanor when such value is \$500 or less, with any second or subsequent conviction of Class I misdemeanor being a Class IV felony, and any second conviction of a Class II misdemeanor being a Class I misdemeanor and any third or subsequent conviction of a Class II misdemeanor also be guilty of a Class IV felony, with requirement of prior convictions having occurred no more than 10 years prior to the date of the commission of the current offense. Would allow for aggregation of value in determining the classification of offense but not allowed to be aggregated to create more than one offense. Would define financial transaction offense with violations, punishable as a felony and contained definitions of leadership position, engaged in continuing criminal enterprise, and such offense as part of a continuing series of financial transaction offenses, such series of offenses were in concert with two or more persons to whom such person acted in a leadership position, and such person obtained substantial income or resources from activities. Would establish classifications of punishments as different levels of felonies, depending upon the number of other persons involved in the enterprise and the value of dollars. Would authorize a sentencing court to order forfeiture of property for violations of such acts. BOSN PRIORITY BILL		
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LB 566	ELIMINATE SUNSET DATE REGARDING INCOME TAX CREDIT FOR PURCHASE OF CERTAIN RESIDENTIAL PROPERTY	Support	In Committee
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Quick Revenue 03/12/2025	Would eliminate sunset date of January 1, 2026, for nonrefundable credit against Nebraska income tax of \$5000 for purchase of residence in area declared as extremely blighted; the primary residence of the individual; and not purchased from a family member of the individual or family member of the individual's spouse.		
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LB 609	ADOPT THE CONTROLLABLE ELECTRONIC RECORD FRAUD PREVENTION ACT	Support	Passed & Signed
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Bostar Banking, Commerce & Insurance 02/03/2025	Would adopt the Controllable Electronic Record Fraud Prevention Act. Would require controllable electronic record kiosk operators, such as bitcoin kiosks, to obtain a license pursuant to the Nebraska Money Transmitters Act. Would also require prior approval from the Nebraska Department of Banking and Finance before operating a controllable electronic record kiosk in Nebraska. Would require reporting to the Department of Banking and Finance, clear disclosure of all terms and conditions of use of the kiosk, acknowledgments from customers, and clear statutory warnings in bold letters. Would further require kiosk operators to use blockchain analytics software to assist in fraud. Also would include non-controllable electronic record related requirements for gift cards and gift certificates. Would require any business entity selling a gift certificate or gift card to a purchaser to include a notice of location where the sale occurs which provides disclaimers. Would further require any business entity which has an electronic payment system screen to provide notice on the screen prior to the person finalizing payment. If the work entity does not have an electronic payment system screen or does not wish to provide notice in this manner, they must put such notice in a conspicuous manner and in location of where sale occurs. This portion does not apply to general use, prepaid cards issued by a financial institution.		
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LB 620	ADOPT THE NEBRASKA REVITALIZATION ACT AND AUTHORIZED CIVIL ACTIONS	Oppose & Seek Amendments	In Committee
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Guereca Judiciary 03/19/2025	<p>Would adopt the Neighborhood Revitalization Act and include definitions of terms, including "interested person" as any owner, named trustee, or other person that (1) holds, or is the assignee of the holder of, a lien against the subject parcel; (2) named as nominee or agent of holder of an obligation that is secured by a deed or deed of trust; (3)F holds the benefit of an easement; (4) holds the benefit of restrictive real covenant or (5) possesses an interest of record and would also define "public nuisance." Would establish receiver's lien as a first priority lien in favor of receiver against the subject real estate which, upon court approval, secures reasonable expenses and costs incurred by receiver, including reasonable attorney's fees and receiver fees equal to 10% of expenses, costs, but in no event less than \$2500. Would require owner of residential rental property or residential property, both as defined in the Act, to maintain exterior of such property and lot to no less than community standards of area, with prima facie evidence that such property is not maintained at community standards if cited for three or more separate violations of building and construction codes or property standards within a one year period and the owner failed to bring within compliance. Would authorize owner of residential property adversely impacted by nuisance property to bring civil action for damages against owner of such nuisance property for failure to maintain as provided in Act, provided, however, a defense to any action if owner of property to show nuisance due to active nature, serious illness, or legal barrier. Would establish measure of damages as difference between value of properly maintained at community standards and the value of the property because of nuisance proved by the plaintiff submitting two independent appraisals concerning formula for damages and authorize award of reasonable attorney's fees to plaintiff. Would allow action against subject parcel, without naming owner (in rem), in which court would determine whether proof of issuance of a certificate of public nuisance is warranted and would also create a receiver's lien of undetermined amount until established by the court which would also be a first lien, superior to all other prior and subsequent liens or other encumbrances except real estate tax liens, and upon plaintiff filing of certified notice, would act as a bar to transfer of title of subject parcel until petition is dismissed or court orders otherwise. Would allow court to appoint receiver to execute a plan of rehabilitation which, among other items, would upon court order, empower receiver to pay pre-receivership mortgages or installments of such mortgages and other liens. Would also establish, upon failure of owner to satisfy receiver's lien, sale of property at auction in which minimum bid must be the full amount of the receiver's lien, but if no bid greater than minimum bid. Would transfer by receiver's deed to receiver and no requirement of minimum bid to be paid by receiver. Would require standards of any certified person to meet in order to obtain approval by court to serve as certified person in the role of a receiver or qualified buyer. Operative date January 1, 2026.</p>
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LB 626	AFFORDABLE HOUSING UNDER THE COMMUNITY DEVELOPMENT LAW	Support	In Committee
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Dover Urban Affairs 02/25/2025	<p>Would update the community development law to allow for affordable housing, including, workforce housing, and low-income housing. Would expand the definition of blighted to include areas where less than 20% of housing in the area is affordable housing.</p>
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LB 686	PROHIBIT GOVERNMENT ENTITIES AND OFFICIALS FROM KEEPING CERTAIN LISTS RELATING TO THE OWNERSHIP OF FIREARMS AND PROHIBIT USING MERCHANT CATEGORY CODES TO DISTINGUISH FIREARM RETAILERS	Oppose	In Committee
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Lonowski

Banking, Commerce
& Insurance
02/17/2025

Would prohibit: (a) government entity, official, agent, or employee of a government entity or official to knowingly keep or cause to be kept any list, record, or registry of privately owned firearms or the owners of firearms, except for those records kept during the regular course of criminal investigation, prosecution, or otherwise required by law; (b) payment card network to require or incentivize the use of a merchant category code in a manner that distinguishes a firearm retailer from other retailers; and (c) the covered entity from assigning a firearm retailer, a merchant category code that distinguishes the firearm retailer from other retailers. Firearm retailer is defined as any person or entity that is engaged in the lawful selling or trading of firearms or ammunition. Merchant category code is defined as the code, approved by the International Organization for Standardization that is assigned to a retailer based on the type of goods and services offered to retailers' customers. The law would be enforced by the Attorney General, who would have the authority to seek injunctive relief and civil fines. Last, the bill would provide that it shall be a defense to a proceeding initiated pursuant to this bill that a merchant category code was required to be permitted or assigned by law.

LB 687	ADOPT THE FIREARM INDUSTRY NONDISCRIMINATION ACT	Oppose	In Committee
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Lonowski

Banking, Commerce
& Insurance
02/17/2025

Would adopt the Firearm Industry Nondiscrimination Act, which would prohibit governmental entities from entering into a contract with any company engaged in the discrimination of firearm entities for contracts of at least \$100,000 that are to be paid in whole or in part by a governmental entity. Discrimination is defined as refusing to engage in business with, refraining from continuing with existing business relationship with or, terminating an existing business relationship with an entity or association based on its status as a firearm entity or Firearm Trade Association. Discrimination also would not include such a company's refusal to engage in business due to any traditional business reason that is specific to customer or potential customer and not based solely on the status as a firearm entity or Firearm Trade Association.

Constitutional Amendments

LR 7 CA **CONSTITUTIONAL AMENDMENT TO INCREASE LEGISLATIVE SALARIES TO \$30,000** Support In Committee

Dorn Would increase annual salary of Legislators from \$12,000 annually to \$30,000.

Executive Board

LR 10 CA **EPIC TAX** Oppose In Committee

Hardin Would require the state to impose a consumption tax or an excise tax on all new goods and services and to provide a tax exemption for grocery items.

Revenue

LR 11 CA **EPIC TAX** Oppose In Committee

Hardin Would prohibit governmental entities from imposing any taxes other than retail consumption taxes and excise taxes.

Revenue

LR 19 CA **LEGISLATIVE TERM LIMITS** Support In Committee

Dover Constitutional amendment to change legislative term limits from two to three consecutive terms.

Executive Board

02/27/2025

LR 27 CA **LEGISLATIVE TERM LIMITS** Support In Committee

Hunt Constitutional amendment to change legislative term limits from two to three consecutive terms.

Executive Board

02/27/2025
