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UPDATE

November 29, 2023



Get Involved with the Banking Industry in 2024

All employees of NBA-member banks are encouraged to apply to serve the banking industry as a member of an NBA committee. Serving on these committees will keep you attuned to important issues that may affect your bank's bottom line. At the same time, you will be expanding your professional knowledge while ensuring your Association remains banker-driven.

We need your participation to help bring a wide range of perspectives and experiences to NBA committees. Submit the volunteer form by Jan. 12 to be considered. The NBA is seeking banker volunteers to serve on our Government Relations, BankPAC, Education Advisory, NBA Foundation and Young Bankers of Nebraska (YBON) Committees beginning in May 2024. For more information, contact the NBA office.

[Volunteer Form](#)

Bacon Joins Bankers for Roundtable Discussion

Thank you to Rep. Don Bacon for taking the time to meet with Nebraska bankers! We appreciated the opportunity to have a meaningful conversation about the issues affecting the banking industry.

Congressman Bacon shared his perspective on the political climate in Washington, D.C., negotiations related to the next Farm Bill, and factors impacting IT security and national defenses. As a member of the House Agriculture Committee, he is directly involved in discussions related to improvements to the pending Farm Bill.



Banks Urged to Join Check Fraud Claim Directory

Since its launch earlier this year, over 1,500 banks - including 47 in Nebraska - have joined the American Bankers Association (ABA) Check Fraud Claim Directory. The directory is a comprehensive listing of contact details for banks that need to initiate a check warranty breach claim with another financial institution. Users can easily search for this information using parameters such as bank name, city, state or FDIC number. This feature streamlines the process of finding the appropriate contact within the institution to facilitate the resolution of warranty breach claims.

The directory is open to both ABA members and non-members.

[Learn More](#)

Legislative, Policy and Regulatory Updates

NBA BankPAC Progress

\$156,335
Collected

\$160,000
Goal

[Learn More or Donate Online](#)

Take Action: Urge Congress to Support Section 1071 Resolution

Bankers are urged to contact their lawmakers and ask them to support a Congressional Review Act resolution expressing disapproval of the Consumer Financial Protection Bureau's (CFPB) rule under Dodd-Frank Act Section 1071. The House of Representatives is expected to vote on the resolution later this week. Rep. Mike Flood is a cosponsor of the resolution, and the Senate recently passed the resolution with the support of both Nebraska Senators

[Take Action](#)

FDIC Issues Special Assessment to Recover Deposit Insurance Fund Losses

The Federal Deposit Insurance Corporation (FDIC) approved a final special assessment to recoup the impact on the Deposit Insurance Fund caused by the decision to protect uninsured depositors following the Silicon Valley Bank and Signature Bank failures. The assessment will be levied at an annual rate of around 13.4 basis points, equivalent to 3.36 basis points on a quarterly basis, and is expected to span eight quarterly assessment periods. Banks with assets below \$5 billion are exempt from the assessment, as it targets those banks that received the most assistance provided under the FDIC's systemic risk determination.

[Learn More](#)

FDIC Announces Special Committee to Investigate Agency's Workplace Culture

The FDIC Board of Directors has appointed a special committee tasked with supervising an impartial third-party assessment of the agency's workplace culture. This initiative follows bipartisan calls from lawmakers for independent investigations into reports of purported misconduct by FDIC employees.

[Learn More](#)

Upcoming Events

- **Dec. 12 – Ag & Beyond Workshop**, Kearney
- **Dec. 13 – Ag & Beyond Workshop**, Norfolk
- **Jan. 23-24 – Regulation B Workshop**, Virtual
- **Jan. 25 – State Government Relations Forum**, Lincoln
- **Jan. 30-31 – Fair Lending Essentials Workshop**, Virtual

To see the complete event schedule, visit the [NBA Event Calendar](#).

Banks & Bankers

Nov. 15 - 28

Email your news, press releases, photos and/or newspaper articles to be published in Banks & Bankers. Send content to news@nebankers.org.

USDA Seeks Feedback on Online Loan Application

The USDA Farm Service Agency is testing a new online loan application. They are asking individuals knowledgeable about the loan-making process to provide feedback on the tool. A video demonstration is available which previews the new application. Feedback can be submitted [here](#) or emailed to Senior Loan Officer for the Direct Loan Making and Fund Management Branch Matthew Christian at matthew.christian@usda.gov.

[Watch the Video Demonstration](#)

Review & Compliance Alliance

Review Alliance

Did you know that plans following a data breach should always be communicated to four groups?

[Learn More](#)

Compliance Alliance

Q: Should modifications be included on our HMDA LAR?

[Learn the Answer](#)



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