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UPDATE

August 23, 2023



NBA, NBISCO Boards of Directors Meet in Elkhorn

NBA Chair Lydell Woodbury, First Nebraska Bank (Valley), hosted NBA and NBISCO Boards of Directors meetings this week at First Nebraska Bank in Elkhorn. The NBA Board was fortunate to be joined by Gov. Jim Pillen and Rep. Mike Flood. Over breakfast, Gov. Pillen addressed Nebraska's ag economy, workforce and childcare issues. Rep. Mike Flood joined the group for lunch, where the discussion centered around his role on the House Financial Services Committee, cybersecurity and digital assets. Other topics discussed include the NBA's Bank On Your Future workforce initiative and the possibility of creating a student membership to the NBA.

Among the items approved by the NBA Board were:

- Potential 2024 NBA affirmative legislation, as recommended by the NBA Government Relations Committee
- A \$2,500 donation to the Hawaii Bankers Association's "Aloha for Maui" Wildfire Relief Fund
- Associate member applications from Community Development Resources and USDA Rural Development

The NBISCO Board of Directors reviewed member participation with preferred vendors and insurance produces and discussed NBA Benefit Plans fees and potential new preferred vendors.



Gov. Jim Pillen joined the NBA Board of Directors for breakfast.

Rep. Mike Flood joined the NBA Board of Directors for lunch.

Banks Urged to Join Check Fraud Claim Directory

Since its launch in July, over 1,000 banks have joined the ABA Check Fraud Claim Directory. The directory is a comprehensive listing of contact details for banks that need to initiate a check warranty breach claim with another financial institution.

Users can easily search for this information using parameter such as bank name, city, state or FDIC number. This feature streamlines the process of finding the appropriate contact within the institution to facilitate the resolution of warranty breach claims.

The directory is open to both ABA members and non-members.

[Learn More](#)

Legislative, Policy & Regulatory Updates

NBA BankPAC Progress

\$122,220
Collected

\$160,000
Goal

[Learn More or Donate Online](#)

Compliance Update - August 18, 2023

- [Pass-Through Entity Income Tax "Work Around"](#)

CFPB Issues Small-Business Lending Data Guide Update

The Consumer Financial Protection Bureau (CFPB) released a revised version of its filing instructions guide for small-business lending data. This update aims to improve alignment with Home Mortgage Disclosure Act data by reorganizing specific demographic information codes. Additionally, it includes slight language clarifications for pricing information and minor administrative adjustments to validation IDs.

The CFPB also acknowledged a recent court order that temporarily suspends the rule's implementation for members of the American Bankers Association (ABA) and the Texas Bankers Association. The suspension will remain in effect until the U.S. Supreme Court issues a ruling on a separate case concerning the CFPB's funding structure.

[Learn More](#)

Trade Groups Urge Regulators to Delay CRA Final Rule

The ABA and the Bank Policy Institute called for a delay in the finalization of the Community Reinvestment Act rule, citing concerns that the rule has not been adjusted to accommodate

forthcoming capital changes and has not taken into account potential court rulings on the constitutionality of the CFPB's funding structure.

[Learn More](#)

Upcoming Events

- Sept 7-8 – **Fall Agri-business Conference**, Lincoln
- Sept. 11 - **Nebraska Fall Tour**, Norfolk
- Sept. 12-13 - **Tri-State Human Resources Conference**, Overland Park, KS
- Sept. 13 - **Nebraska Fall Tour**, Ashland
- Sept. 14 - **Nebraska Fall Tour**, Gothenburg
- Sept. 26 - **Active Shooter Seminar**, Virtual
- Oct. 27 - **Regulatory Issues Summit**, Lincoln

To see the complete event schedule, visit the [NBA Event Calendar](#).

Banks & Bankers

August 16-22

Email your news, press releases, photos and/or newspaper articles to be published in Banks & Bankers. Send content to news@nebankers.org.

Intern Spotlight

Meet Kade Golter! He interned this summer with Union Bank & Trust Co. in Lincoln. He said the most beneficial part of his internship was going on farm visits, as it allowed him to connect with the customers on a personal level.

Kade plans on pursuing a career in banking and values learning about multiple areas within the bank. He said, "Banking is so much more than just numbers. Having the basic knowledge of how a bank operates can help you in any career you plan to pursue."

Kade is a senior agribusiness major at the University of Nebraska-Lincoln and a graduate of Blue Hill High School.

[Learn More](#)



The NBA wants to spotlight your bank's interns! Ask them to complete this [form](#) to be featured.

NBA Products Deadlines Soon

Scenes of Nebraska Calendars

The final day to order calendars is Sept. 3. Don't forget to place your order! The calendar features photos taken by Nebraska bankers and their family members.

[Order Calendars](#)



Husker Harvest Days Admission & Lunch Tickets

Only one week left to order Husker Harvest Days tickets - the ordering deadline is Aug. 31! The NBA has admission tickets at a discounted rate of \$9 - a savings of \$6 off the gate price. Lunch tickets are also available for \$15.

[Order Tickets](#)



Husker Football/Volleyball Schedule Cards

Has your bank ordered our free Husker Football/Volleyball schedule cards? As of today, nearly 183,000 cards have been mailed across Nebraska. The cards are available as long as supplies last.

Go Big Red!

[Order Schedules](#)



Contact Laurie Johnson at the NBA at laurie.johnson@nebankers.org or 402-474-1555 with questions on any of these items.

Review & Compliance Alliance

Review Alliance

Did you know that in certain circumstances, immediate family members of bank insiders must be considered for Regulation O?

[Learn More](#)

Compliance Alliance

Q: Is a co-signer on a mortgage loan required to receive any disclosure specifically regarding their status as a co-signer?

[Learn the Answer](#)

Preferred Vendors: Ascensus and Bank Marketing Center



As a leading retirement and savings solutions provider that has helped millions of Americans achieve financial security, **Ascensus** is committed to delivering solutions that make a difference.

If you're unsure about the compliance and optimization of your IRA/HSA program, or if you need support to keep up with IRS rules changes, Ascensus is here to help.

[Overview Video](#)



BankMarketingCenter.com (BMC) recently partnered with ChatGPT to create AI-assisted content development as part of the suite of marketing solutions available to community banks. BMC is an efficient, cost-effective alternative to third-party resources such as ad agencies and design firms. Sign up today to get access to over nine million photos, images and videos, as well as thousands of customizable marketing materials.

[Learn More](#)



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