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# UPDATE

May 17, 2023

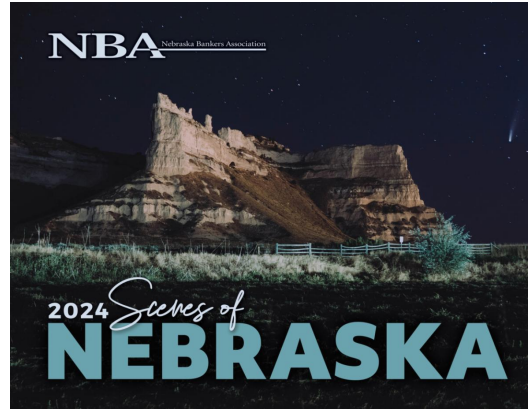


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## Order 2024 Scenes of Nebraska Calendars

Place your order today for the 2024 Scenes of Nebraska Calendar! Sharing these calendars with your customers is a great way to thank them for their business while promoting your bank.

The calendars are \$1.20 each. Orders placed by Aug. 6 will ship by early Oct., and all orders must be received by Sept. 3



NEOWISE Comet by Lindsey Keller | Scottsbluff

### Ordering instructions:

- Visit the online ordering [portal](#) and log in or create an account.
- If your bank ordered calendars last year and you have no changes to the design, click "Reorder" in the "My Orders" menu. You can change the quantity and shipping information using the "Edit" link.
- If someone else from the bank ordered calendars last year and you receive their emails, you can request a password reset to access last year's order.
- More information on the ordering process, including an instructional video, is available [here](#).

Contact Laurie Johnson at the NBA at [laurie.johnson@nebankers.org](mailto:laurie.johnson@nebankers.org) or 402-474-1555 for assistance with ordering.

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## Legislative, Policy & Regulatory Updates

### Legislative Update

May 12, 2023

Stay up to date by subscribing to the [NBA Legislative Update](#). Sent every Friday during the legislative session, the newsletter recaps the week in the Nebraska Unicameral and issues affecting the banking industry.

[Subscribe](#)

## Compliance Updates - May 12, 2023

- **OCC-Overdraft Protection Programs: Risk Management Practices**
- **FDIC Supervisory Guidance Charging Overdraft Fees for Authorize Positive, Settle Negative Transactions**

### Ask Congress to Support the SAFE Banking Act

The SAFE Banking Act, which would help ensure banks can serve legitimate cannabis businesses, was the subject of a Senate Banking Committee hearing last week. In advance of the hearing, the NBA, ABA and 50 state bankers associations recently sent a **letter** to Congress to urge passage of the legislation. The associations noted the federal prohibition on banks serving cannabis businesses leads to the industry primarily operating in cash and "causes significant public safety concerns and undermines the ability of cannabis regulators, tax collectors, law enforcement and national security organizations to monitor the industry effectively."

Bankers are encouraged to support the SAFE Banking Act by contacting their lawmakers.

### Take Action

### Congress Examines SBA 7(a) Regulations

The Small Business Administration (SBA) revised previously announced changes to the 7(a) lending program. The changes, which were introduced last month, allow more non-depository lenders to participate in the program and loosen underwriting standards for the 7(a) loans by replacing the nine-factor underwriting test with a less-stringent test. Last week, the SBA issued a procedural notice to require more robust underwriting criteria than previously announced and a revised standard operating procedure that outlines critical requirements that lenders must follow to both obtain and maintain their SBA guarantees.

The House Small Business Committee recently held two hearings on the SBA's changes to the 7(a) loan program. "I am afraid that these changes will lead to a greater default rate that will rely on the program to continually be subsidized by Congress in order to remain in existence," said Chairman Roger Williams (R-Texas).

### Learn More

### FDIC Releases Deposit Insurance Special Assessment Details

The Federal Deposit Insurance Corporation (FDIC) has proposed a special assessment to compensate for a \$15.8 billion loss to the deposit insurance fund resulting from the failures of Silicon Valley Bank and Signature Bank. Banks with total assets over \$50 billion would pay more than 95% of the assessment, while banks with assets less than \$5 billion would be exempt. The special assessment would be an annual rate of 12.5 basis points on estimated uninsured deposits as of Dec. 31, 2022, and would be collected over eight quarters starting in June 2024. Adjustments to the fee may occur as loss estimates change during the receivership process.

### Learn More

### Biden Announces Fed Board Nominees

President Biden nominated Philip Jefferson as vice chairman and Adriana Kugler as a member of the Board of Governors of the Federal Reserve. He also announced his intention to renominate Lisa Cook for an additional term on the board.

### Learn More

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## Upcoming Events

- **May 22** – **BSA/AML Compliance Management Workshop**, Lexington
- **May 23** – **BSA/AML Compliance Management Workshop**, Lincoln
- **June 8** – **Annual Golf Outing**, Hastings
- **June 13-14** – **Bank Robbery Safety Tips Workshop**, Virtual

To see the complete event schedule, visit the [NBA Event Calendar](#).

## Graduate Schools of Banking Opportunities

Enrollment is full for the Graduate School of Banking at Colorado's next session, July 16-28, 2023, in Boulder, CO. However, first-year candidates can apply to be added to the waitlist. Candidates who wish to attend the 2023 session should apply and pay the \$300 processing fee ASAP to join. Enrollment will be granted upon availability through May 19, 2023; if enrollment is not obtained, waitlisted candidates will receive priority enrollment in the 2024 session.

[Learn More and Apply](#)

Enrollment for the following Graduate School of Banking-Wisconsin (GSB-Wisconsin) and the NBA's co-sponsored schools will close in August: **Financial Managers** and **Sales and Marketing**. View next year's full schedule [here](#).

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## Banks & Bankers

### May 10 - 16

Email your news, press releases, photos and/or newspaper articles to be published in Banks & Bankers. Send content to [news@nebankers.org](mailto:news@nebankers.org).

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## Review Alliance

Did you know that certain words and phrases are prohibited when filing a CTR?

[Learn More](#)



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