



NEBRASKA BANKERS ASSOCIATION

2021-2022
ANNUAL
REPORT

SUPPORTING THE INDUSTRY

For more than 132 years, the Nebraska Bankers Association has been the voice of Nebraska banking. Our mission is to serve you, your bank and the banking industry as a whole. We accomplish this mission by representing your interests before state and federal governments and regulatory authorities, educating and training bankers, and promoting the image of banking and banking careers. You back Nebraska, and we are proud to back you. #BanksBackNE

BUILDING THE BANKING WORKFORCE

Promoting banking careers is a priority for the NBA. Scholarships, professorships and presentations at Nebraska's higher education institutions reach the next generation of bankers. The NBA Foundation also funded a banking camp at UNO that will help reach a more diverse group of high school students.

\$149,000

Scholarships Awarded

FINANCIAL EDUCATION AWARDS

To better reflect the many ways that banks engage in financial education activities, the NBA's long-standing financial literacy awards program was revamped. The new Leaders in Financial Education (LiFE) program recognizes Nebraska banks and bankers who lead efforts to promote financial education in their communities.

LEADERSHIP CLASS

The 13th class of bankers graduated from the two-year NBA Leadership Program at the 2022 NBA Annual Convention. To date, 192 bankers have participated in the program.

EDUCATION

The NBA is the leading provider of high-quality, cost-effective professional development training for Nebraska banks. NBA education programs provide an invaluable opportunity to network with peers while staying current on important issues affecting the rapidly changing industry.

The NBA Education Committee members play a leading role in developing the content for many of these professional development opportunities.

New offerings this year included the Demystifying Cryptocurrency Series and the Three C's for Managing Unconscious Bias Virtual Workshop.

28

Education Events

2,240

Attendees

TASK FORCES

To assist members in addressing important trends, the NBank Tech Task Force and the Bank Deposit Tax Task Force study emerging banking issues.

ADVOCATING FOR BANKING

STATE LEGISLATION

The NBA advocates for banks and promotes a pro-banking, pro-business agenda at both the state and federal levels.

During the second session of the 107th Legislature, six bills were introduced on behalf of the NBA. Five of the bills passed as part of the omnibus banking bill, providing beneficial changes to:

- Annual bank audit requirements
- LIBOR contracts
- Nebraska Financial Innovation Act
- Public Funds Deposit Security Act
- Real Property Appraiser Act

592

Bills Reviewed

100

Bills Impacting Banking

FEDERAL LEGISLATION

The NBA submitted numerous letters throughout the year to federal regulators and elected officials regarding several key issues including:

- Supporting the Secure and Fair Enforcement Banking Act
- Supporting the Enhancing Credit Opportunities in Rural America Act
- Opposing reporting customer account information to the IRS

Members responded in force to oppose the proposed IRS reporting requirements.

920

Total Actions

CREDIT UNION BANK ACQUISITION

The NBA aggressively led opposition to Premier Bank's sale to GreenState Credit Union, an Iowa state-chartered credit union. In December, the Nebraska Department of Banking and Finance denied the application.

The NDBF ruling has been appealed to the Lancaster County District Court by Premier. The NBA has filed a Cross-Petition for Review and submitted a brief in support of its Cross-Petition. The NBA team will continue to follow this process very closely, and work to level the playing field between tax-subsidized credit unions and Nebraska banks.

NBA BANKPAC

NBA BankPAC, the NBA's political action committee that raises and distributes funds to Nebraska candidates on both the state and federal level, raised \$149,899 in 2021.

517

Individual
Federal BankPAC
Contributors

399

Individual State
BankPAC
Contributors

56

State-Chartered Bank Contributors

\$160,000

2022 NBA BankPAC Goal

SERVING OUR MEMBERS

162
Members

87
Associate Members

25
Preferred Vendors

NBISCO/NBA VEBA

The Nebraska Bankers Insurance & Services Co. (NBISCO) provides insurance products and services to members.

NBISCO's Agency Services meets the needs of approximately 100 bank-owned insurance agencies in Nebraska and provides a variety of markets for insurance agency customers.

Approximately 85% of NBA member banks are enrolled in one or more of Voluntary Employees Beneficiary Association (VEBA) group insurance plans.

10,000
VEBA Participants

SINGLE BANK POOLED COLLATERAL

The program allows a Nebraska bank to establish a pool of securities which are pledged to protect the aggregate amount of public deposits maintained at the bank.

20 **253**
Participating Banks Public Depositors

\$1.9 billion
Public Deposits

UPGRADED ONLINE SERVICES

A new NBA website and member portal were released, featuring an updated look, reorganized navigation and new search capabilities.

The weekly Update newsletter and the Legislative and Compliance Updates also got a makeover which included mobile-friendly improvements.

BANKING CAREERS JOB BOARD

The NBA launched a new banking careers job board. It is a free, easy way for NBA members and associate members to advertise their job openings. The job board is part of an ongoing effort to retain and attract the best and brightest to the Nebraska banking industry.

400
Jobs Posted

STAY CONNECTED

