

COMMUNITY REINVESTMENT ACT THRESHOLDS

The federal banking agencies have recently amended their Community Reinvestment Act (CRA) regulations to adjust the asset-size thresholds used to define “small bank” or “small savings association” and “intermediate small bank” or “intermediate small savings association.” As required by the CRA regulations, the adjustment to the threshold amount is based on the annual percentage change in the Consumer Price Index.

Effective January 1, 2022, banks that, as of December 31 of either of the prior two calendar years, had assets of less than \$1.384 billion are “small banks.” Small banks with assets of at least \$346 million as of December 31 of both of the two prior calendar years and less than \$1.384 billion as of December 31 of either of the two prior calendar years are “intermediate small banks.” The asset-size thresholds for “small savings associations” and “intermediate small savings associations” are identical to those set forth above for “small banks” and “intermediate small banks.”

The foregoing Compliance Update is for informational purposes only, and does not constitute legal advice. As a reminder, the NBA general counsel is the attorney for the Nebraska Bankers Association, not its member banks. The general counsel is available to assist members with finding resources to help answer their questions. However, for any specific legal advice about specific situations, members must consult and retain their own attorney.