

STATE OF NEBRASKA



Proclamation

WHEREAS, Teens as young as 13 years old report owning credit cards and only 14 percent have taken a personal financial class; and

WHEREAS, Many young people experience difficulty in managing their beginning consumer credit endeavors because of lack of knowledge and experience; and

WHEREAS, 31 percent of teens report that they already owe money, and almost half of those worry about being able to repay that debt; and

WHEREAS, The majority of young adults have never taken a personal finance class, but spend more than \$159 billion each year; and

WHEREAS, We must continue to encourage schools, families, communities and government to recognize the importance of helping equip students to become financially literate citizens; and

WHEREAS, Financial literacy is essential to help Nebraska's future generation eliminate the problems of bankruptcy and a lifetime of indebtedness; and

WHEREAS, Teaching today's youth about fiscal responsibility and wise use of credit will contribute to the financial stability of tomorrow's workforce and Nebraska's economic growth, success and prosperity.

NOW, THEREFORE, I, Dave Heineman, Governor of the State of Nebraska, **DO HEREBY PROCLAIM** the 15th day of October, 2009, as

GET SMART ABOUT CREDIT DAY

in Nebraska, and I do hereby urge all citizens to take due note of the observance.

IN WITNESS WHEREOF, I have hereunto set my hand, and cause the Great Seal of the State of Nebraska to be affixed this twenty-seventh day of August, in the year of our Lord Two Thousand Nine.



Attest:

Secretary of State

Tom D. Hale

Governor

Dave Heineman