

The **SAFEST** Place for **Your MONEY** is in a



Despite market and housing uncertainties in other parts of the country, the Nebraska banking industry remains **SAFE, SOUND, SECURE, and SERVING** our state's communities. Nebraska is in a strong financial position and so are Nebraska banks. Our state's 256 banks and nearly 1,000 locations remain the backbone of our economy, impacting the daily lives of Nebraskans and putting deposits to work in Nebraska communities.

Nebraska Banks Are Highly Regulated

Nebraska banks are regularly and thoroughly examined by state and/or federal regulators that focus on institutional performance, soundness, and risk management. In addition to the Nebraska Department of Banking & Finance, four federal regulators oversee banks: the Federal Reserve, Office of the Comptroller of the Currency (OCC), Office of Thrift Supervision (OTS), and the Federal Deposit Insurance Corp. (FDIC). Thanks to recent legislation, the FDIC now insures deposits in its member banks up to \$250,000 per depositor per insured bank.

Nebraska Banks Are a Source of Stability and Growth

Nebraska banks are providing stability within the state and play an important role in our local communities. As an essential part of the state's economy, Nebraska banks are the single most important supplier of credit.

Nebraska Banks Invest in Their Communities

With \$34 billion of deposits in Nebraska, banks in the state have plenty of resources to meet the lending needs in their communities. Banks put money to work in their communities by providing loans and other financial services. Every dollar deposited in a local bank generates approximately \$7 to \$10 in lending—creating a positive economic cycle and spurring community growth. Nebraska banks go above and beyond to assure that the needs of their communities are met.

Nebraska Banks Remain Strong

- Nebraska banks are highly capitalized and are prepared for fluctuations in the economy. As of June 30, 2008, Nebraska's FDIC-insured banks held almost \$4.2 billion in capital and maintained adequate loan loss reserves to cover noncurrent loans.
- Nebraska has not experienced the brunt of the problems associated with the subprime debacle because Nebraska banks did not participate in predatory or unsound mortgage lending. The financial problems our nation faces are primarily the result of subprime loans being issued by unregulated mortgage brokers with access to an under-regulated capital market.
- Nebraska banks invest in their communities. The physical presence of banks in nearly every community gives them a personal stake in the economic growth and vitality of their towns and cities.

Nebraska Banks Are Here to Stay

The banking industry in the state of Nebraska remains strong. Banks are highly capitalized and highly regulated institutions that will continue to serve their customers and communities for years to come. You can rest assured, banks in Nebraska are SAFE, SOUND, SECURE, and SERVING our state's communities.

**The safest place for your money
is in a Nebraska bank!**

NBA Nebraska Bankers Association