

ADVANCE FEE FRAUD

Our Best Defense Is Public Awareness

WHAT IS ADVANCE FEE FRAUD?

Advance Fee Fraud is a scam, usually originating from Nigeria, that proposes a business transaction or is a call for help to get money out of the country. The letter may be sent by mail, fax, or email, and offers to pay the victim for their business or assistance. Personal information is requested as well as transfer funds for the payment of fees in advance. These fraudulent letters have been circulating in the United States since the mid-1980s.

WHY IS IT SO IMPORTANT TO NOTIFY YOUR CUSTOMERS?

Losses from the Nigerian Advance Fee Fraud scam are estimated at more than \$1 million every single day in the U.S. alone. Hundreds of millions of dollars are lost annually and some 3,000 letters are sent each week worldwide! Once the funds are transferred, it is nearly impossible to recoup losses. Countries in which this scam originates are often third-world countries where government officials may be corrupt and phone lines are difficult to trace.

If you think it can't happen in Nebraska, think again! A Nebraska citizen lost thousands of dollars—money the person had saved for retirement—to the Nigerian Advance Fee Fraud scheme. The NBA has an inexpensive pamphlet to assist in your consumer education efforts.

Knowledge is the key to protecting your customers and stopping this scam.

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Beware Of Nigerian Fraud Letters Pamphlet ORDER FORM

THE PAMPHLETS:

- Include a description of the scam, advice for consumers, and a list of Web sites that consumers can refer to for more information.
- Measure 7 x 3-1/2 inches.
- Are inexpensively priced at \$35 per package of 500 stuffers or \$.10 each, plus shipping, handling, and sales tax.
- No need to pay now! You will be billed with shipment of your order.

NUMBER OF PACKAGES _____

NUMBER OF PAMPHLETS _____

Contact Name: _____

Institution Name: _____

Street Address: _____

City: _____ State: _____ Zip: _____

Email: _____



COMPLETE THIS FORM AND RETURN TO:

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NBA Nebraska Bankers Association