

Single Bank Pooled Collateral Program (SBPC)

Secure your deposits in a more efficient and cost-effective manner.

As public depositors, you want to know that your deposits are secure. The State of Nebraska has revised current law to allow banks to secure public deposits using a new Single Bank Pooled Collateral method. By electing to utilize the pooled collateral method, banks provide public depositors with a greater sense of security knowing that there are two separate entities monitoring deposits and collateral activity on a regular basis.

Not only will your bank monitor the pooled funds and track collateral activity, but the Nebraska Bankers Insurance and Services Company (NBISCO), a subsidiary of the Nebraska Bankers Association and the authorized Administrator of the Single Bank Pooled Collateral Program, will be monitoring deposits and tracking collateral activity, as well.

By maintaining your public deposits with a bank utilizing the pooled collateral method, you gain the following:

- oversight by two entities (bank and Program Administrator) on a monthly basis;
- reduced administrative time and expense;
- reduced audit expense by having all audit information in one location;
- greater degree of accuracy and safety.

NBISCO has been selected by the Nebraska Department of Banking and Finance (NDBF) as Administrator of the SBPC program based on its experience and expertise in performing quality administrative services. NBISCO has established a thorough administrative process and data processing system to receive data from participating banks, to make required reports to public depositors and to track pooled collateral activity associated with each participating bank.

For additional information regarding this exciting new method of collateralization, contact your financial institution or Misty Stoner, at (402) 904-7060 or NEPooledCollateral@nebankers.org.

For more information visit <https://www.nebankers.org/nepooledcollateral.html>